

A Chit with a Human Face





CIN	: U65992KL1987PLC004728
Company Name	: RADHAKRISHNA KURIES LIMITED
Date of Incorporation	: 25/03/1987
Authorised Capital	: 10,00,00,000
AGM Date	: 22/09/2025

Disclaimer:

This document contains statements about expected future events and financials of Radhakrishna Kuries Limited (the Company), which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results, and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Analysis section of this Annual Report.

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rust That Travels.

For over **38 years**, Radhakrishna Kuries has been built on one unwavering foundation – **trust**. As we embraced digital transformation in FY 2023–24, that very trust found new ways to travel with our customers, reaching them wherever they are in the world.

At the core of **RK Chits' approach** lies a resolute commitment to **modernisation, driven by technology**, underpinned by a profound understanding of the ever-evolving needs and preferences of our customers. This forward-looking approach has enabled us to deliver remarkable growth in FY 2024–25 while ensuring that trust remains the anchor of every innovation.

In today's digital age, **RK Chits Ltd. has revolutionized the traditional chit fund industry** by integrating cutting-edge technology with unwavering trust. Our commitment to innovation ensures that our services are not only efficient but also transparent and accessible to all our valued subscribers.

Digitalized Chits: Embracing the Future

- User-friendly online platform for chit joining
- Online auction room for competitive bidding processes
- A secured and integrated online payment system

Subscriber App: Empowering Convenience

An interactive subscriber application enabling real-time updates with an intuitive interface.

Dynamic Website: A Gateway to Information

A comprehensive information portal to serve subscriber needs and facilitate decision-making.



Growth That Connects

At RK Chits Ltd., we remain steadfast in our commitment to leveraging technology for the benefit of our subscribers. By blending technological prowess with a foundation of trust, we continue to set new benchmarks in the chit fund industry, ensuring that every interaction with us is efficient, secure, and driven by mutual trust and respect.

Trust That Travels. Growth That Connects.

Join us on this transformative journey, where innovation meets tradition, and together, we build a future powered by technology and driven by trust.



About Us

For over 38 years, RK Chits has been a beacon of trust and reliability in the world of chit funds. Our unwavering commitment to transparency and credibility has made us a trusted pioneer in the industry, setting the standard for others to follow. Our story begins with Radhakrishna (RK) Kuries P Ltd, established in 1987. The name Radha Krishna is an embodiment of divine love and harmony. Just like the eternal bond between Radha and Krishna, we strive to foster lasting relationships with our valued customers, built on trust, truthfulness, and passion.

At RK Chits, we understand the importance of trust when it comes to managing your hard-earned money. In an industry plagued by quick profit-seeking players, we stand apart by placing truthfulness, ethics, and integrity above all else. Our promoters have instilled a culture that values honesty and transparency in every aspect of our operations. We go an extra mile to ensure that our customers' interests are safeguarded and their financial wellbeing is prioritized.



At RK Chits, we go the extra mile to ensure that our customers' interests are always protected. This commitment is evident in every aspect of our operations, from the transparency of our processes to the ethical standards we uphold in all our dealings. We believe that trust is the cornerstone of any successful relationship, and it is this belief that drives us to continue delivering exceptional service, ensuring that our customers feel secure and valued in every interaction with us



Vision

To be the globally recognized leader in providing ROSCA model, easily accessible, transparent, and customer-centric financial solutions to the common man, by leveraging our 37 years of experience in the chit fund sector in Kerala.

Mission

We shall deliver innovative and secure ROSCA financial solutions that prioritize transparency, integrity, cost effectiveness and customer-centricity. By fostering a culture of collaboration and leveraging technology, we strive to create a thriving community where financial inclusion and growth are accessible to all.



Over the years, our unwavering dedication to these principles has earned us the trust of thousands of customers, making us a trusted pioneer in the industry. We have set the standard for others to follow, demonstrating that success in the chit fund business is not just about financial returns, but about building and maintaining relationships based on mutual trust and respect.



Core Values



1. TRANSPARENCY

We uphold the highest standards of transparency, ensuring that our customers have a clear understanding of our processes, benefits, and risks associated with our financial solutions. Transparency is the cornerstone of our operations, empowering individuals to make informed decisions.

2. ACCESSIBILITY

We believe financial solutions should be accessible to all individuals across the world. By embracing end-to-end digital intervention, we make participation in our services seamless, convenient, and available to customers from all corners of the globe.



3. INTEGRITY

We adhere to unwavering ethical principles in all aspects of our business. With integrity as our guiding light, we build long-lasting relationships with our customers, partners, and stakeholders, always acting in their best interests and maintaining the highest levels of professionalism.



4. TRUST

We recognize the significance of trust in the financial industry. Trust is earned through consistent delivery, reliability, and honouring our commitments. At RK Chits, we prioritize the trust placed in us by our customers and work diligently to maintain and enhance it at every step.

5. SUPPORTING THE COMMON MAN

We are committed to supporting the aspirations of the common man. Our financial solutions are designed to empower individuals, providing them with opportunities for growth and financial stability, regardless of their background or social standing.



6. INNOVATION

We embrace technological advancements and continuously seek innovative ways to enhance our financial solutions. By integrating cutting-edge technologies, we provide our customers with seamless, secure, and convenient access to our services, revolutionizing the chit fund industry.

Our Identity

The Symbolic Journey of RK Chits: A Fusion of Trust, Legacy, and Technological Brilliance



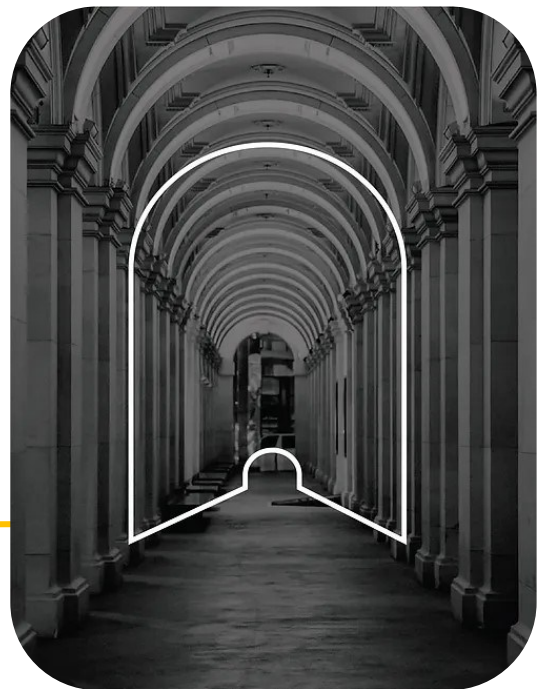
The story of RK Chits begins in the heart of Guruvayur, Kerala, where traditions blend seamlessly with modernity.

Rooted in the essence of the region's cultural heritage, the RK Chits logo draws inspiration from the iconic 'Thidambu,' an integral part of temple festivals where the presiding deity is gracefully carried on the back of an elephant. This auspicious form, representing divine blessings and prosperity, became the foundation of RK Chits' identity.

Tradition / Culture / Heritage

The logo's shape echoes that of a grand corridor, a timeless symbol of legacy, tradition, and the interconnectedness of generations. It pays homage to the enduring values that have guided RK Chits for 37 years, forming the pillars of trust and reliability that have endeared us to the community.

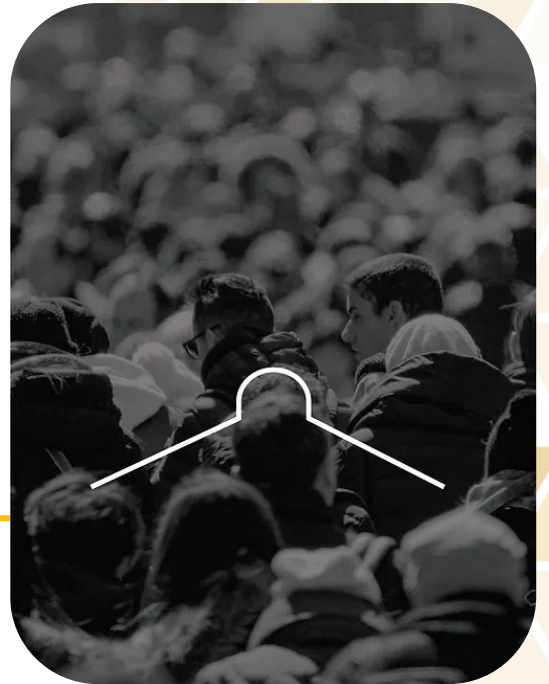
Legacy / Interconnectedness





At the heart of the logo lies a profound philosophy that echoes RK Chits' vision: the lower section of the logo, meticulously crafted, symbolizes the common man. They form the very essence of our purpose to empower every individual, to place them firmly at the centre stage of all our operations.

Empowering the Common Man



As we venture into the future, the sleek curve gracefully interwoven within the logo represents technology and connectivity. It reflects RK Chits' forward-thinking approach and our commitment to embracing technological innovations that enhance accessibility and convenience.

Technology / Connectivity



A harmonious color palette brings the logo to life. The bright yellow embodies positivity, optimism, and the promise of abundance and prosperity—qualities that align perfectly with RK Chits' mission to unlock financial opportunities for all. Complementing it is the dignified peacock blue, instilling a sense of professionalism and trustworthiness, reinforcing the integrity that defines our interactions with our customers.



The RK Chits logo is a convergence of timeless traditions and future aspirations—a testament to our dedication to preserving the past while embracing tomorrow. It symbolizes our unyielding commitment to empowering the common man, nurturing their financial dreams, and facilitating their journey to prosperity.

With every element thoughtfully crafted, the RK Chits logo weaves a captivating story—a story of empowerment, trust, and progress—a story that we invite you to be a part of, as we build a vibrant community united in the pursuit of financial growth and a brighter future.





Our Commitment

Introducing RK Chits: A Legacy of Trust, Innovation & Community

For over 38 years, RK Chits has stood as a beacon of trust, reliability, and innovation in the world of chit funds. Established in 1987 as Radhakrishna Kuries Limited, our company has remained steadfast in its commitment to transparency and ethical practices.

At RK Chits, we understand the importance of managing your finances with care and integrity. In an industry often marked by short-term, profit-seeking ventures, we distinguish ourselves by placing ethics at the forefront. Our promoters have fostered a culture where honesty and transparency are not just ideals but the core of everything we do. Our customers can rest assured that their interests are safeguarded, and their financial well-being is always a priority.

Our track record reflects this unwavering commitment. We have served the Guruvayur, Kerala community and expanded beyond, building an unblemished reputation for over three decades. We are proud to be the first ISO 9001:2015-certified chit fund company in Kerala, a testament to our adherence to international standards of quality management and customer satisfaction. Throughout the years, we have continually honoured our promises to our customers, helping them achieve their financial goals

while building lasting relationships rooted in trust.

While we cherish our legacy, we are equally committed to the future. RK Chits is a forward-thinking organization that has embraced the power of digital transformation. We recognized early on the potential of technology to revolutionize the chit fund industry and enhance customer experiences. Today, we are pioneers in digital solutions, introducing end-to-end automation across all our operations. This digital shift has made our chit schemes more accessible, convenient, and transparent than ever before.

Through our state-of-the-art digital platforms, including user-friendly web and mobile applications, individuals from any corner of the world can effortlessly participate in our chit schemes. Whether you're at home or abroad, our digital solutions ensure that you can manage your subscriptions, view your account statements, and join online auctions with ease. By leveraging the latest technology, we have eliminated geographical barriers, empowering individuals to seize financial opportunities from the comfort of their homes.

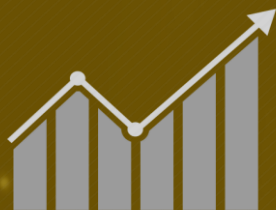


RK Chits is more than just financial transactions—it's a vibrant community. We foster a sense of belonging and collaboration among our subscribers. Our chit schemes are more than just a means to accumulate wealth; they bring individuals together, united by shared aspirations and mutual support. In this community, we celebrate each other's successes, uplift one another during challenging times, and create an environment where financial growth is not just an individual pursuit but a collective endeavour.



At RK Chits, we believe in the power of trust, innovation, and community. We invite you to join us on a journey where transparency and credibility form the bedrock of our operations. Let our long-standing legacy be the foundation upon which you build your financial future. Experience the convenience of our digital platforms being conducted online, connecting you to opportunities that transcend geographical boundaries with branches in Kerala, Coimbatore, and Delhi. And become part of a vibrant community that supports your aspirations, every step of the way.

Key Numbers



₹ 3.38 Crore

Revenue for FY 2024-25



₹ 7.73 Crore

Net worth



₹ 28.94 Crore

Chit sala turnover for FY 2024-25



₹ 1.10 Crore

Investments made during
FY 2024-25



₹ 68.24 Lakhs

PBT for the FY 2024-25



₹ 50.50 Lakhs

PAT for the FY 2024-25



5000 + No's

Customers



12 No's

Physical service Channels



50 + No's

Employees



Our Products – Chits for Every Need

For over **38 years**, **RK Chits Ltd.** has been a trusted partner in financial planning, helping individuals, families, and businesses meet their diverse needs through well-structured chit schemes. Rooted in transparency and driven by innovation, our chit products are thoughtfully designed to serve customers across all walks of life—whether it is a household planning for a wedding, an entrepreneur seeking working capital, or a young professional aspiring to own their dream home.

We understand that each customer's financial journey is unique. That is why RK Chits has developed a **comprehensive portfolio of chit products**, carefully crafted to suit different income groups, investment preferences, and financial objectives. By offering flexibility in tenure, contribution amounts, and modes of participation, we ensure that every subscriber finds a product that perfectly aligns with their goals.

1. Monthly Chits – Supporting Short-Term and Long-Term Aspirations

Monthly chits remain one of our most popular offerings, as they cater to a wide spectrum of financial requirements. They are simple, disciplined, and structured to serve both **immediate needs** and **long-term aspirations**.

- **Short-Term Monthly Chits**

These chits are ideal for individuals or families who need quick access to funds for everyday financial goals. Whether it is the purchase of consumer products such as electronics and vehicles, funding a vacation, or addressing short-term business requirements, our short-term monthly chits provide an effective solution. With relatively shorter tenures, they allow subscribers to access funds within a limited period, ensuring timely support for urgent needs.

- **Long-Term Monthly Chits**

For subscribers aiming at larger financial milestones, our long-term monthly chits serve as a disciplined savings and borrowing tool. They are particularly suited for life events such as **building a house, marriage expenses, education funding, business expansion, or investment opportunities**. With tenures ranging from **20 months to 60 months**, these chits enable subscribers to accumulate substantial funds in a structured manner, offering both financial security and flexibility.

Monthly chits combine the **dual benefits of saving and access to credit**—making them the backbone of our product portfolio.

2. Fixed Dividend Chits – Assured Returns with Transparency

One of the key innovations at RK Chits is our **Fixed Dividend Chit schemes**. These are specially designed to provide subscribers with an added layer of security and predictability.

- **Guaranteed Minimum Returns**
Every subscriber under this scheme is assured of a minimum dividend in each auction cycle, irrespective of market fluctuations or bidding behavior. This ensures fairness and consistency, instilling confidence in the process.
- **Prefixed Auction Chart**
The auction process is simplified with a pre-determined dividend chart. Subscribers know in advance the auction amounts, dividends, and their expected returns. This level of transparency eliminates uncertainty, giving members greater clarity in financial planning.

Fixed Dividend Chits are especially attractive to subscribers who value **stability, predictability, and assured benefits**. They embody the core values of RK Chits—trust, fairness, and customer-centric innovation.





3. Bi-Weekly and Weekly Chits – Tailored for Business Owners

Recognizing the unique needs of entrepreneurs and business communities, RK Chits has developed bi-weekly and weekly chit schemes. These are structured with higher frequency contributions and payouts, ensuring that business owners have timely access to working capital.

- **Working Capital Support**
Businesses often face cash flow challenges while managing operations, inventory, or short-term commitments. Weekly and bi-weekly chits are designed to address these requirements by offering regular liquidity, helping businesses function smoothly without financial disruptions.
- **Flexibility for Traders and Entrepreneurs**
With quicker access to funds compared to monthly chits, these products are highly valued among small and medium enterprises (SMEs), retailers, and independent traders who require rolling capital for day-to-day operations.

Through these schemes, RK Chits has become a reliable partner in the growth stories of countless entrepreneurs, enabling them to expand their businesses and seize opportunities with confidence.

Flexibility in Value and Tenure

To ensure inclusivity and accessibility, RK Chits offers a wide range of chit values and durations:

- **Chit Values:** Starting from as low as ₹25,000 and going up to ₹1 Crore, we provide opportunities for both modest savers and high-value investors. This broad spectrum allows people from all economic backgrounds to benefit from the chit system.
- **Tenure Options:** With monthly chits spanning from 20 months to 60 months, subscribers can choose a duration that best suits their savings horizon and financial requirements. Whether someone needs quick liquidity or wishes to build a large corpus over several years, RK Chits provides the right solution.

This flexibility in product design reflects our philosophy of putting the customer's needs first.

Blending Tradition with Innovation

The strength of RK Chits lies in our ability to balance tradition with modernisation. While we remain rooted in the core principles of chit funds—mutual trust, financial discipline, and community growth—we continue to evolve through technological innovation and customer-focused product design.

The advertisement features a hand holding a smartphone displaying the RK Chits app interface. In the background, there are stacks of coins and wooden blocks, symbolizing traditional chit funds. The text reads: "Embrace Tradition, Experience Innovation. RK Chits, now digital." The RK Chits logo is visible at the top.



Our diverse product range, from short-term monthly chits to high-value long-term investments, from assured fixed dividend plans to business-friendly weekly chits, showcases our versatility in meeting the ever-changing financial landscape.

By offering products that are transparent, flexible, and digitally empowered, we ensure that every subscriber—whether in India or abroad—experiences the best of both worlds: the security of tradition and the convenience of technology.

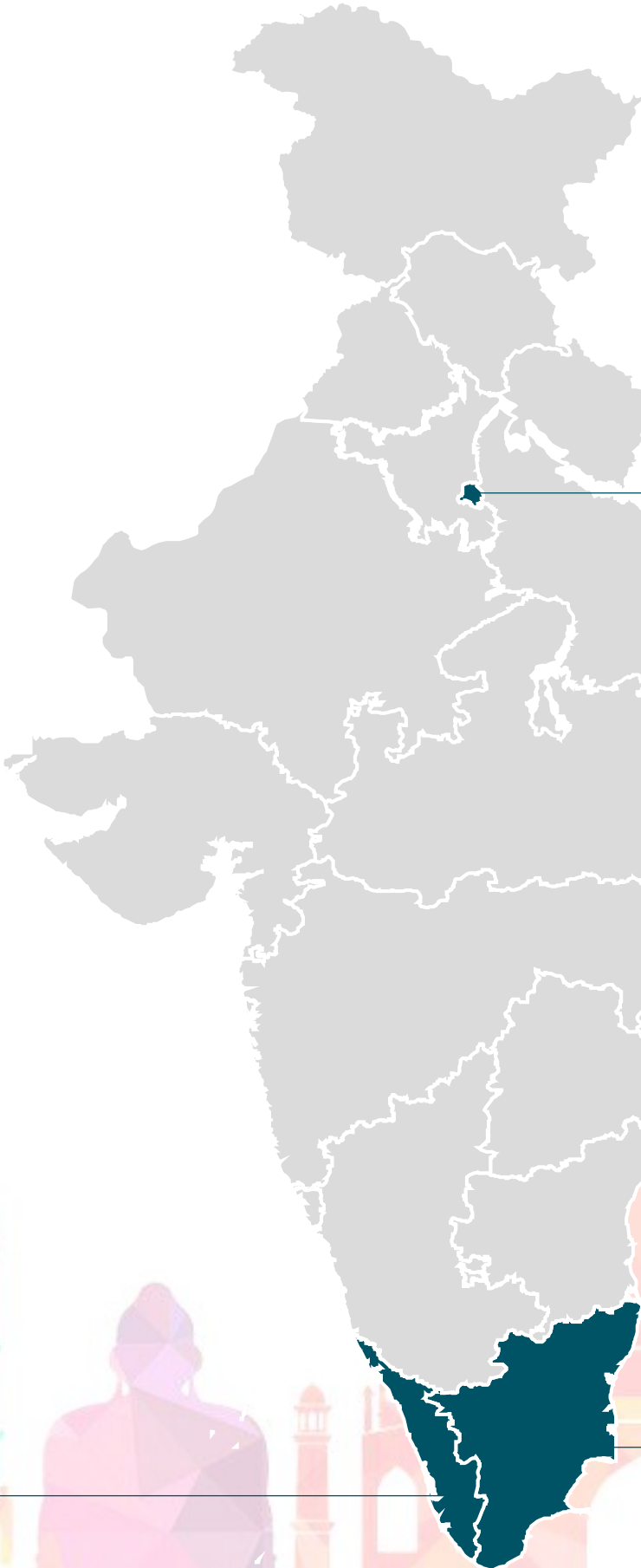
At RK Chits Ltd., our product portfolio is more than just financial instruments—it is a reflection of our commitment to empowering customers at every step of their financial journey. With chits starting from ₹25,000 to ₹1 Crore, and tenures ranging from 20 to 60 months, we provide customized financial solutions that serve the aspirations of individuals, families, and businesses alike.

Whether it is a short-term goal like buying a consumer product, a long-term dream like building a house, or the working capital needs of an entrepreneur, RK Chits has a product to meet the requirement. By blending technology with trust, and innovation with inclusivity, we continue to create chit products that are not only reliable but also transformative.

For us, chits are not just financial tools—they are pathways to progress, empowerment, and shared growth.

**Every chit at RK Chits
is more than a plan—
it is a partner in your
financial journey**

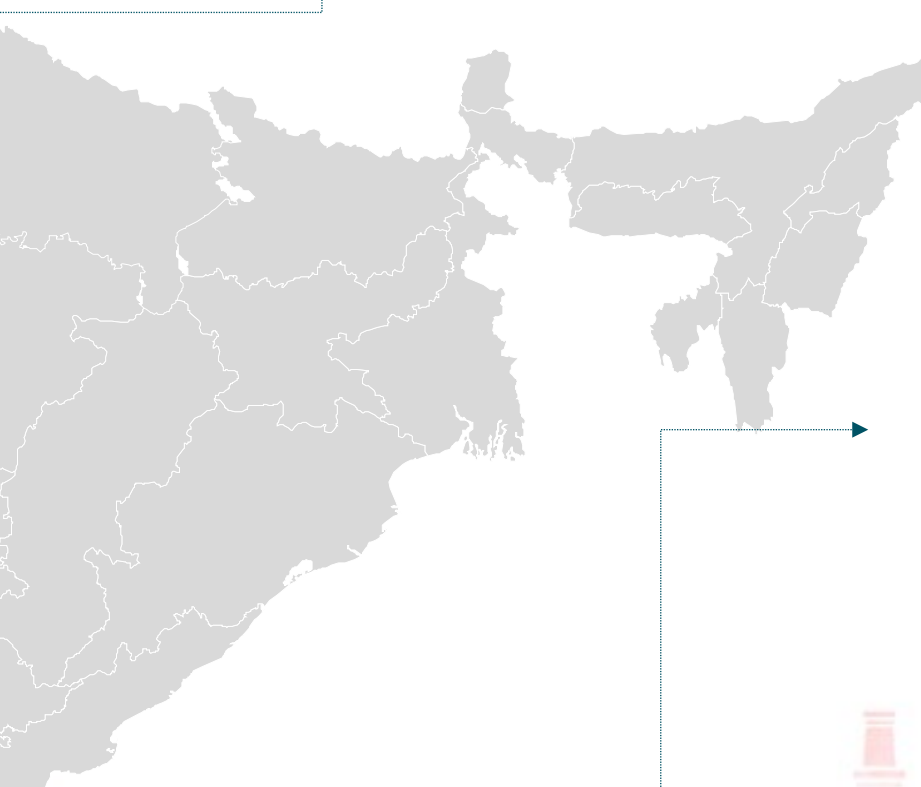




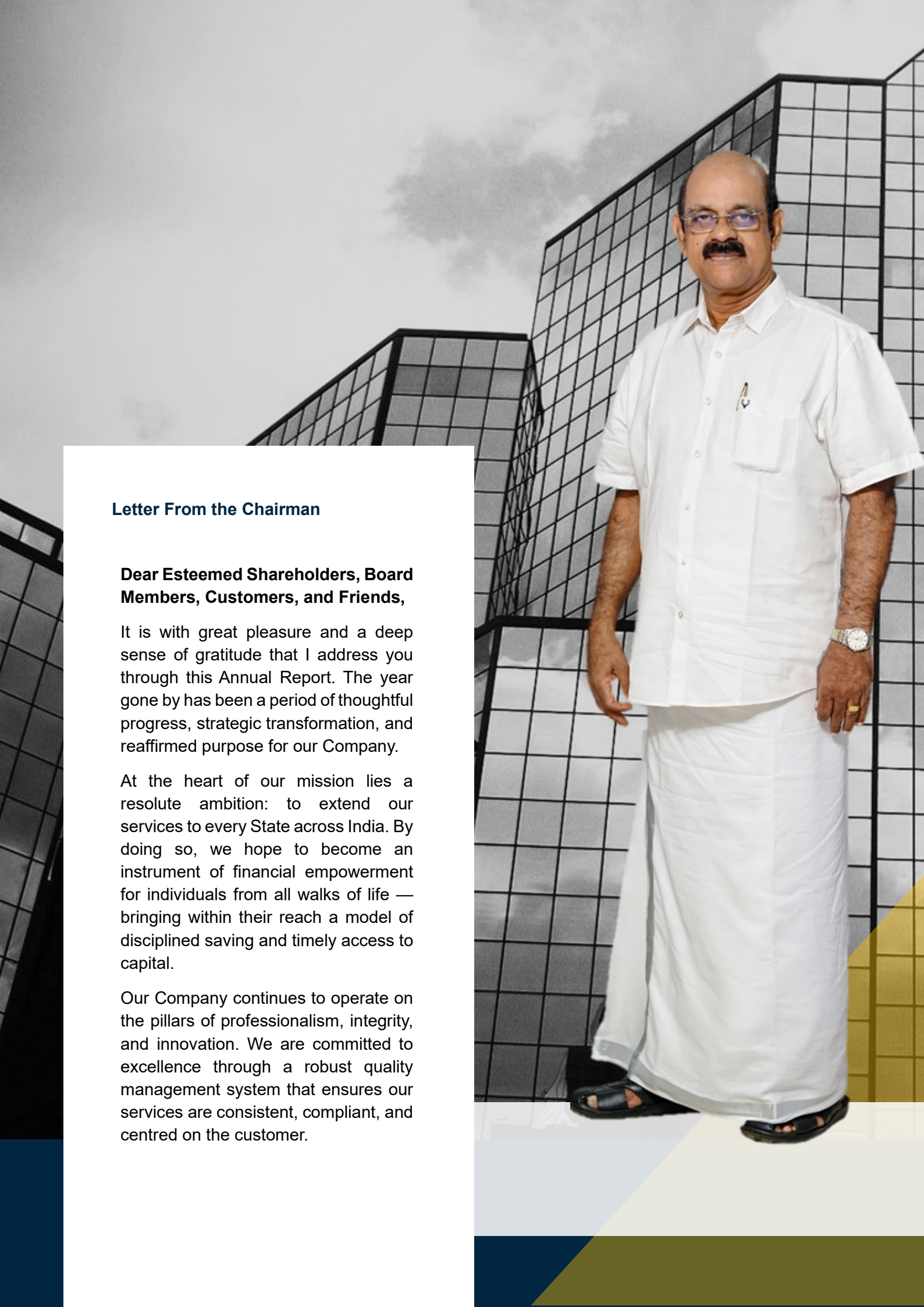
Kerala	9
Branches	5
1	Guruvayur
2	Kunnamkulam
3	Kootanad
4	Pattambi
5	Thrissur
Collection Offices	4
6	Kadavanthra
7	Calicut
8	Edappal
9	Vadakkekad



Delhi	1
Collection Offices	1
1	Delhi



Tamil Nadu	2
Branches	1
1	Kuniyamuthur
Collection Offices	1
2	Sundarapuram

A full-page photograph of a middle-aged man with a mustache and glasses, wearing a white short-sleeved button-down shirt and a white dhoti. He is standing in front of a modern building with a prominent grid-like facade. The sky is overcast. The man is wearing a watch on his left wrist and a ring on his left hand. The image is partially overlaid by a white text box on the left side.

Letter From the Chairman

Dear Esteemed Shareholders, Board Members, Customers, and Friends,

It is with great pleasure and a deep sense of gratitude that I address you through this Annual Report. The year gone by has been a period of thoughtful progress, strategic transformation, and reaffirmed purpose for our Company.

At the heart of our mission lies a resolute ambition: to extend our services to every State across India. By doing so, we hope to become an instrument of financial empowerment for individuals from all walks of life — bringing within their reach a model of disciplined saving and timely access to capital.

Our Company continues to operate on the pillars of professionalism, integrity, and innovation. We are committed to excellence through a robust quality management system that ensures our services are consistent, compliant, and centred on the customer.



At RK Chits, our mission is to empower every individual through disciplined savings and timely access to capital. This year, we strengthened our services with digital innovation, visionary leadership, and a strong governance framework. Beyond finance, we are committed to promoting literacy, values, and community growth. With continued trust and support, we aspire to build a future that is prosperous, inclusive, and rooted in purpose

In keeping with this commitment, RK Chits has led the industry in adopting digital transformation. We were the first chit company in India to offer a fully digitalised suite of services. In a pioneering move, we have also introduced 'Ami', our AI-driven brand ambassador — a first in the chit fund sector — symbolising our forward-looking vision and customer-centric ethos.

We view chit as a unique financial instrument — one that enables a person to become both an investor and a borrower at once, thereby enhancing financial engagement. It is our endeavour to nurture more such financially participative individuals and strengthen the ecosystem of responsible credit.

Governance continues to be a cornerstone of our operations. Our activities are monitored through a well-defined oversight structure: the Board oversees the head office, the head office supervises the corporate office, and the corporate office provides direction to the branch offices. This multi-layered supervisory system ensures alignment, accountability, and agility across the organisation.

PS Premanandhan

Chairman

Radhakrishna Kuries Limited

The year marked a journey of progress and innovation for RK Chits. We expanded our mission to empower individuals across India and pioneered fully digital chit services. With strong governance, experienced leadership, and unwavering commitment to integrity, we continue to blend tradition with technology — building trust, financial literacy, and inclusivity for generations to come

Our leadership team is a rare blend of experience and vision. The Board of Directors, with over 38 years of experience in the financial sector, continues to guide the Company with wisdom and foresight. We are privileged to have, as a close strategic advisor, our former Chief Executive Officer—an extraordinary leader who has served as Country Head of a leading public sector bank, helmed a prominent state-owned enterprise, and continues to lend his wisdom and vision to our company's journey





Our organisational strength is further reinforced by a committed team of Chartered Accountants, Company Secretaries, Legal Advisors, and Management Professionals, who work in unison to translate our vision into measurable outcomes.

While financial service remains our core function, we believe our responsibility extends beyond business. We are committed to promoting financial literacy, instilling spiritual values, and encouraging academic development among our customers and communities.

In pursuit of greater accessibility and localised service, the Company is formulating plans to establish subsidiary entities in every State. This decentralised approach will enable us to better serve regional markets while upholding our standards of excellence nationwide.

During the year under review, the Company undertook significant infrastructure development initiatives with a clear focus on strengthening operational efficiency and enriching customer experience. Recognizing the importance of building a strong foundation for sustainable growth, strategic investments were directed toward upgrading facilities, adopting modern technologies, and streamlining processes. These measures are expected to deliver long-term benefits by ensuring greater productivity, seamless service delivery, and enhanced satisfaction for stakeholders. As part of this commitment, the Company allocated and invested a substantial sum of ₹1.10 crore during the year toward development, marking a decisive step in its growth journey.

I am pleased to report that the financial performance of the Company during the last fiscal year has been strong. The profits achieved enabled us to meet our obligations to all stakeholders, including the timely disbursement of preference share dividends.

Looking ahead, we remain steadfast in our long-term aspiration: to shape a generation of professionals grounded in ethics, excellence, and enterprise. Our ultimate goal is to establish RK Chits as the most trusted and respected name in the chit fund industry across India.

As we move forward, I would like to extend my sincere thanks to each of you — our shareholders, customers, employees, regulators, and partners — for your continued confidence and support. Together, let us strive to build a future that is prosperous, inclusive, and deeply rooted in purpose.

Warm regards,

P S Premanandhan

Chairman

Radhakrishna Kuries Limited



Directors' Insights



P S Premanandhan
Chairman

”

Our goal is to foster both financial growth and positive mindsets within the community. We provide not only financial assistance but also offer comprehensive financial guidance, empowering individuals to overcome their challenges. By equipping people with the tools and knowledge they need, we aim to support their financial well-being and help them achieve long-term stability and success.

”

Our company is committed to continuously investing in new technologies to enhance customer services. By adopting the latest innovations, we ensure that our services are not only efficient but also tailored to meet the evolving needs of our customers. This dedication to technological advancement allows us to provide a seamless, user-friendly experience, reflecting our ongoing commitment to customer satisfaction and excellence.



P S Prasannakumar
Director



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We are dedicated to our stakeholders, ensuring that their needs and interests remain at the core of our operations. Our focus is on building strong, mutually beneficial relationships that drive long-term success. By staying committed to transparency, responsibility, and collaboration, we aim to create value for all stakeholders, reinforcing our commitment to their growth and satisfaction.



P S Prakasan
Director



M G Janardanan
Director

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We provide flexible working hours for everyone, including part-time roles and opportunities for housewives, with no limitations. Our goal is to support diverse lifestyles, enabling individuals to balance personal and professional lives while contributing to their families and communities. Through inclusive job opportunities, we empower financial independence.

”

We have shifted to digital marketing to connect with larger global audience. By embracing digital strategies, we're expanding beyond traditional boundaries, engaging more effectively with diverse markets. This approach ensures our products and services reach a broader audience, reflecting our commitment to growing our customer base and enhancing our global presence.



V S Letha
Director



Message from the Corporate Advisor



Mr. Purushothaman A

**Corporate Advisor
Radhakrishna Kuries Limited**

- Former Managing Director, KSFE
- Former Country Head, SBI Israel
- Former nominated member of FBIL (Financial Bench marks India Private Limited) oversight committee
- Former nominated Member of working group on financial markets set up by international banking federation (IBFed, London)
- Author on securities markets, risk management, chit funds, and financial instruments in leading magazines and dailies

“

Pioneering the Digital Journey: A New Chapter for RK Chits

Dear Stakeholders,

It gives me great pleasure to share with you a significant milestone in the journey of Radhakrishna Kuries Limited (RK Chits). As the financial services industry undergoes rapid transformation, our resolve to embrace digital innovation remains central to our growth strategy. This transformation is not just about technology adoption—it is about building greater transparency, superior customer experience, and unwavering regulatory compliance.

Digital Transformation and Customer Transparency

At RK Chits, we believe transparency is the foundation of trust and long-term customer relationships. Our new digital platforms are designed to provide clients with a seamless, real-time, and transparent experience. Customers will now enjoy:



- **Instant access** to their accounts and transactions.
- **Comprehensive digital reports** and updates.
- **User-friendly interfaces** for easier navigation.

These initiatives aim to empower customers with greater visibility into their financial engagements, enabling them to make well-informed decisions while enjoying a more interactive and engaging experience with us.

Commitment to Regulatory Compliance

Equally important is our commitment to regulatory adherence. As we move into this digital era, we are implementing:

- **Advanced security protocols** to safeguard data privacy and integrity.
- **Robust compliance frameworks** aligned with the highest industry standards within the framework of CFA 1982.
- **Regular audits and monitoring** to ensure continuous improvement.

Through these measures, we will not only meet but strive to exceed the expectations of regulators, reinforcing our credibility and accountability.

Opportunities Ahead

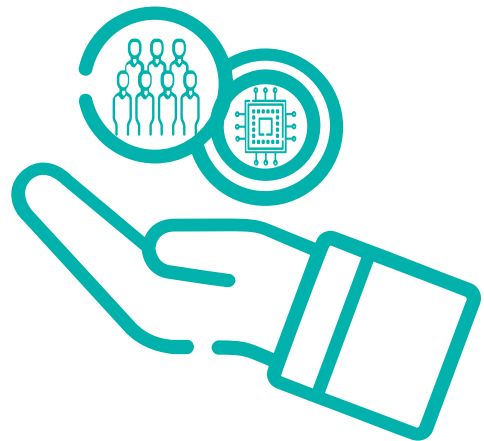
This digital journey is filled with opportunities to build a more efficient, transparent, and customer centric organization. With your continued trust and support, we are confident of achieving new milestones while delivering exceptional value to all stakeholders.

We sincerely thank you for standing with us as we step into this exciting new phase in the history of RK Chits.

Warm regards,

Purushothaman A

Corporate Advisor
Radhakrishna Kuries Limited



Message from the Legal Advisor



Adv Pranav P P
(Supreme Court of India)

Legal Advisor
Radhakrishna Kuries Limited

Dear Esteemed Shareholders,

It is with great respect and responsibility that we present to you the Annual Report for the Financial Year 2024-25. An Annual Report is not merely a statutory document; it is a transparent reflection of a company's journey, its performance, and its commitment to the principles upon which we stand.

At RK Chits, we believe authenticity is the foundation of trust. It is with this belief RK Chits, a firm with a distinguished track record of nearly four decades, continues to be a beacon of integrity, compliance, and trust in the financial sector.

Every figure, statement, and disclosure in this report has been prepared with utmost integrity, ensuring that it truthfully represents our operations and achievements.

We recognise that long-term success is built not by shortcuts, but by unwavering adherence to the governing acts and legal provisions and above all the Constitution of India. In a world where credibility is currency, our pledge remains unchanged, to conduct business transparently, to safeguard the interests of all our stakeholders, and to ensure that every step we take strengthens our reputation as a law-abiding and ethically driven firm.

It is woven into our strategy to safeguard justice, protect stakeholder interests, and generate enduring value for our shareholders. Your trust empowers us to aim higher, act responsibly, and deliver timeless value.

Together, we will continue to uphold the gold standard in corporate governance and ethical business practices.

Warmly,

Adv Pranav P P

Legal Advisor
Radhakrishna Kuries Limited





Message from the General Manager

Dear Stakeholders,

It gives me immense pride to present some of the key achievements of the past year, which have strengthened the growth trajectory of our company and enhanced our service delivery to customers across India.

Our digital business has crossed a significant milestone, recording a turnover of over ₹33 crores, with participation from customers spread across most states in the country. The reception of our digital initiatives has been highly positive, with customers appreciating the convenience and agility of our platform, particularly in enabling them to participate in auctions from the comfort of their chosen locations.

We have also introduced new payment gateway solutions, streamlined the installment remittance process ensuring greater ease and efficiency for our valued customers.

Another landmark achievement during the year was the launch of our company's app on iOS, making our services more accessible to iPhone users and further broadening our digital reach.

On the compliance front, our Legal Department has significantly enhanced the speed and efficiency of documentation processes for securities such as gold and LIC policies, thereby improving customer turnaround times.

We have also expanded our agency network, recognizing its importance in driving horizontal business growth. In addition, the appointment of Business Development Consultants has enabled us to focus on establishing Customer Service Points in the Delhi region, further



strengthening our customer engagement framework.

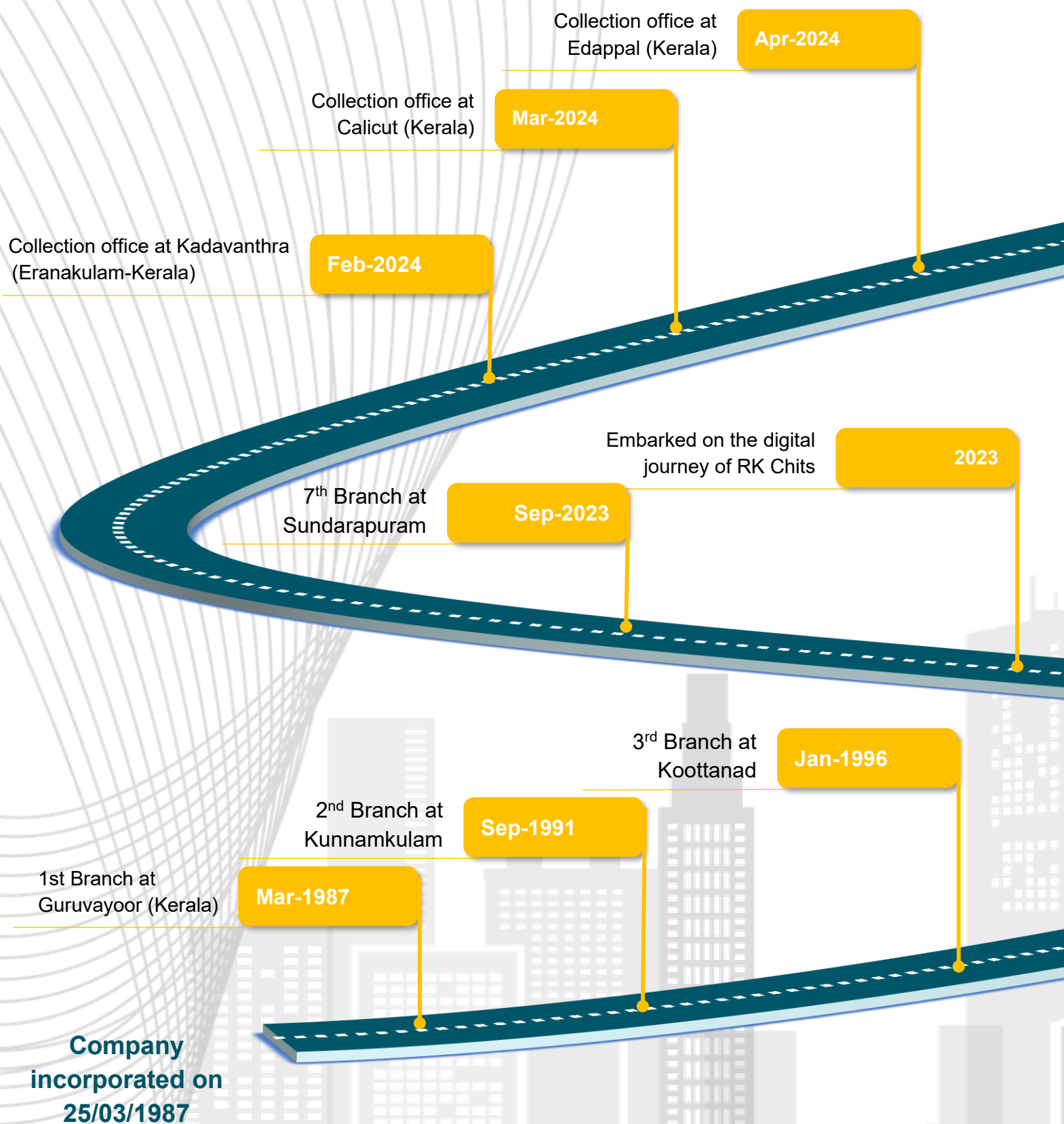
Our marketing activities with various associations have been instrumental in building the brand of RK Chits in newer and unexplored markets, laying a strong foundation for future expansion.

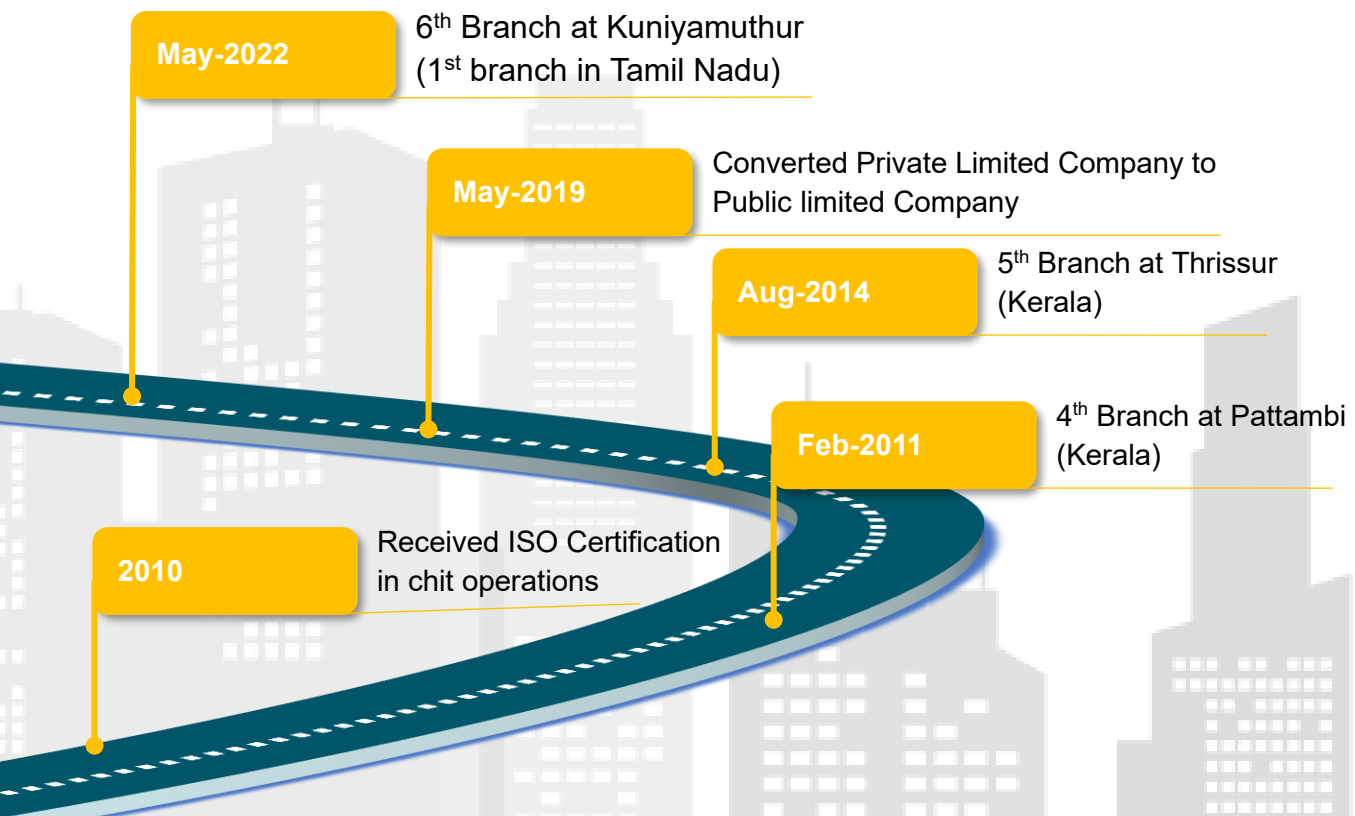
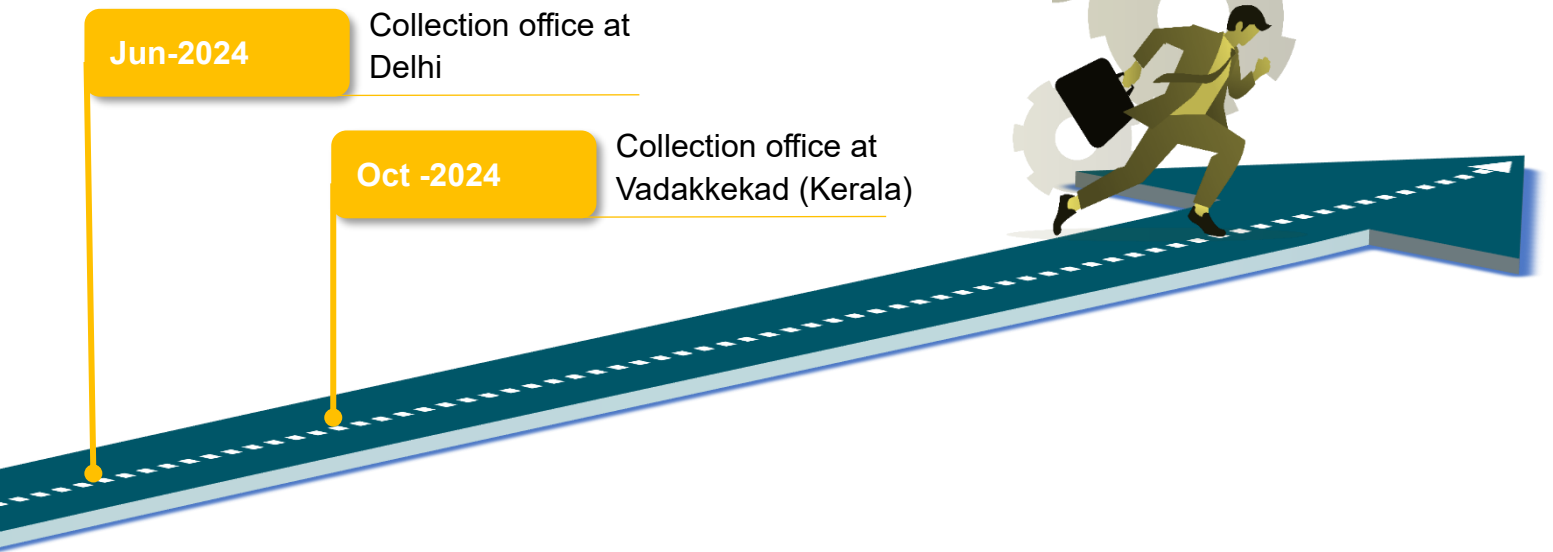
These achievements stand as a testament to our team's commitment and resilience, and I am confident that with continued innovation and customer focus, we will scale even greater heights in the coming years.

Warm regards,

Sajil Somanath
General Manager
Radhakrishna Kuries Limited

The RKL Journey







Pioneering the Digital Age of RK Chits:

A Comprehensive Transition from Traditional to Digital Chit Fund Functioning

The financial landscape is undergoing rapid transformation, with traditional systems giving way to digital innovations that promise greater efficiency, transparency, and customer convenience. RK Chits, a leader in the chit fund industry, has been at the forefront of this revolution, pioneering the digitalization of its operations. This transition marks a significant shift from the traditional chit fund system to a fully digitalized model. The journey was carefully orchestrated through a system changeover method, where existing chits continued to operate under the old system until their termination, while all new chits were launched within a modern digital framework. This seamless transition has redefined the way chit funds are managed, collected, and accessed by members, setting a new standard in the industry.

The Evolution of Chit Funds: From Tradition to Digitalization

Chit funds have long been a popular financial instrument in India, offering a unique blend of savings and borrowing opportunities to members. Traditionally, these funds were managed manually, with physical records, in-person instalment collections, and auctions conducted in a common gathering. While effective in its

time, this system was labour-intensive, prone to human error, and limited by the need for physical presence. Recognizing these limitations and the changing needs of its customers, RK Chits embarked on a journey to modernize its operations through digitalization.

The decision to digitize was driven by the need to enhance customer convenience, improve operational efficiency, and maintain a competitive edge in an increasingly digital world. However, transitioning a system as deeply rooted in tradition as chit funds required careful planning and execution.

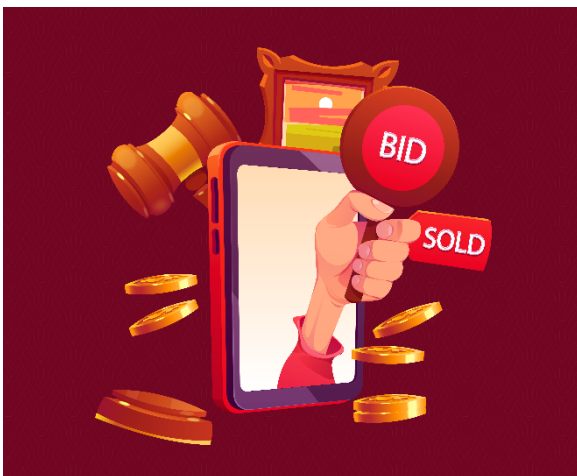
The system changeover method implemented by RK Chits was a strategic decision aimed at ensuring continuity while embracing innovation. Under this method, all existing chits remained operational within the traditional system until their natural termination. This approach allowed long-standing customers who were accustomed to the old system to continue their participation without disruption. At the same time, all new chits were launched within the new digital system, introducing customers to the benefits of digitalization from the outset.



This dual-system approach was instrumental in managing the transition effectively. It allowed RK Chits to gradually phase out the old system as existing chits concluded, ensuring a smooth shift to the digital platform without overwhelming customers. This strategy also provided valuable time for the company to refine and perfect its digital offerings, ensuring that the new system was fully optimized before becoming the sole operating model.

Online Auction Room: Revolutionizing the Bidding Process

One of the most significant innovations introduced by RK Chits as part of its digital transformation is the online auction room. Auctions are a central feature of chit funds, where members bid for the available funds based on their needs and willingness to forego a certain amount of the total sum. Traditionally, these auctions required physical attendance, often limiting participation to those who could be present at a specific location and time. The process, while effective, was also time-consuming and constrained by geographical and scheduling limitations.



The online auction room has revolutionized this process by bringing it into the digital realm. Now, members can participate in auctions from the comfort of their homes or any location with internet access. This innovation has not only increased participation but also made the bidding process more competitive, as members from different regions and time zones can engage in real-time. The online platform is designed with a user-friendly interface that replicates the excitement of a physical auction while offering additional benefits such as secure bidding, real-time updates, and greater accessibility.



This digital shift in the auction process has also enhanced transparency. The online platform ensures that all bids are visible to participants, reducing the risk of disputes and misunderstandings. Additionally, the system's ability to track and record all bids electronically provides a clear audit trail, further reinforcing the integrity of the process.



Customer App: Enhancing User Experience and Accessibility

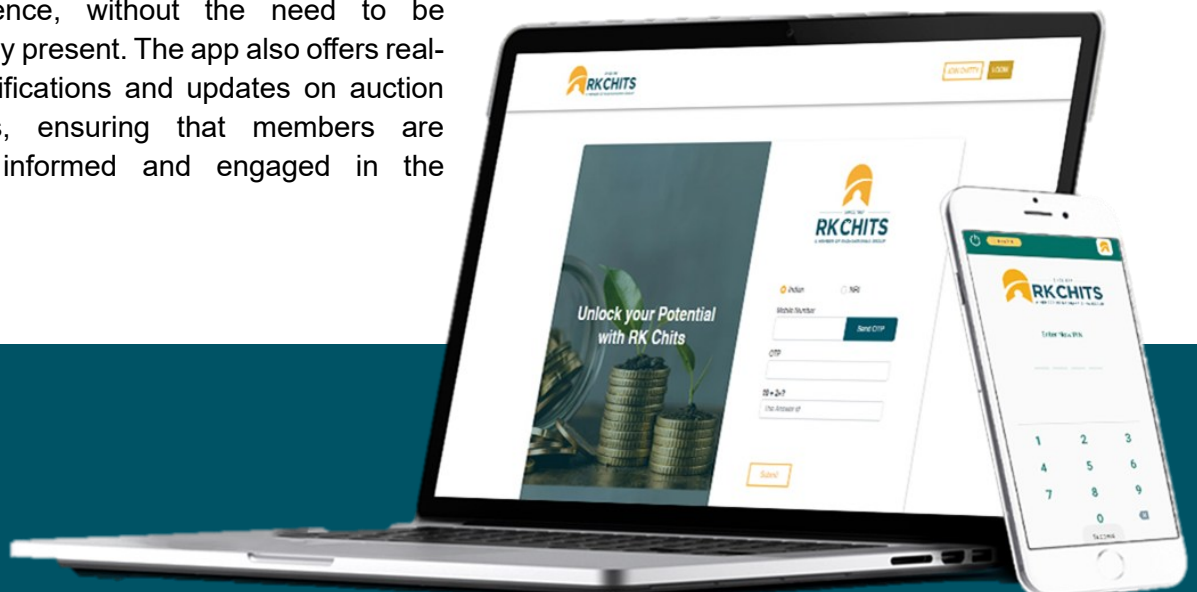


Central to RK Chits' digital transformation is the development of a comprehensive customer app. This app serves as a one-stop solution for all member needs, offering a range of features designed to enhance the user experience and provide greater accessibility. The app's interface is intuitive and user-friendly, making it easy for members to navigate and access various services.

One of the standout features of the customer app is the enabled auction room, which allows members to participate in live auctions directly from their smartphones. This feature has been particularly well-received, as it provides members with the flexibility to bid on chits at their convenience, without the need to be physically present. The app also offers real-time notifications and updates on auction progress, ensuring that members are always informed and engaged in the process.

In addition to the auction room, the app provides members with access to detailed chit statements. These statements offer a transparent view of the member's financial standing within the chit, including payment history, bid details, and current balance. This level of transparency has been a key factor in building and maintaining trust among members, as it allows them to monitor their investments and make informed decisions.

The app also includes features such as reminders for upcoming payments, notifications about new chits, and customer support options. By centralizing all these services within a single platform, RK Chits has made it easier for members to manage their accounts and stay connected with the company. This has not only improved customer satisfaction but also reinforced the company's commitment to providing a seamless and convenient user experience.





Integrated Payment System: Streamlining Instalment Collection

The traditional chit fund model relied heavily on manual instalment collection, often requiring members to make payments in person or through cumbersome banking processes. This system was not only inconvenient for members but also posed challenges for the company in terms of timely collection and accurate record-keeping. RK Chits addressed these issues by introducing an integrated payment system as part of its digital transformation.



The new payment system allows members to make their instalment payments online through a variety of secure payment methods, including debit cards, UPI, and other digital wallets. This has greatly simplified the payment process, making it more convenient for members to meet their obligations on time. The digital system also ensures that payments are immediately recorded and reflected in the member's account, reducing the risk of errors and discrepancies.

Moreover, the integrated payment system has improved cash flow management for RK Chits. With real-time updates on payment status, the company can more accurately forecast and manage its financial resources. This system has also reduced the administrative burden associated with manual payment processing, freeing up resources that can

be redirected towards enhancing customer service and other value-added activities.

Website with Real-Time Updates: Transparency and Engagement

In addition to the customer app, RK Chits has also launched a dynamic website that provides real-time updates about the company's activities and chit statuses. The website is designed to be a comprehensive resource for both current members and potential customers, offering detailed information about the company's services, ongoing chits, and upcoming auctions.

One of the key features of the website is its real-time update functionality, which ensures that members have access to the most current information about their chits. This includes updates on payment status, auction results, and other important notifications. The real-time aspect of the website enhances transparency, as members can trust that the information they are viewing is accurate and up-to-date.

The website also serves as a platform for RK Chits to engage with its community. It includes sections for news and updates, where members can learn about the company's latest initiatives, industry trends, and other relevant information. This helps to keep members informed and engaged, fostering a sense of community and loyalty.

Additionally, the website offers customer support features, including live chat, FAQs, and contact information, making it easy for members to get the help they need. By providing these resources online, RK Chits has made it more convenient for members to access support and resolve any issues they may encounter.



01

Easy Chit Software, an ERP solution specifically designed for chit accounting. This software integrates a robust online auction process with a comprehensive subscriber app, streamlining operations and enhancing user experience by ensuring efficient management and accessibility.

02

ECMS Software, an ERP solution tailored for managing chit accounting in Kerala. Installed at RK Chits, it effectively handles Kerala-registered chits, offering streamlined processes and improved operational control, which is crucial for the smooth functioning of the organization in that region.

03

RKCMS Software, an in-house developed ERP solution designed specifically for managing chit funds in Tamil Nadu. This software is tailored to the unique needs of the region, ensuring efficient and effective management of chits, thereby supporting regional operations effectively.

04

HRMS Software, a rented application used for human resource management. It plays a vital role in recruitment, salary processing, and statutory compliance. By streamlining human resource functions, this software ensures efficient handling of employee records, recruitment processes, payroll management, and adherence to regulatory requirements.

Technologies Implemented

The implementation of advanced technologies at RK Chits has significantly enhanced the organization's operational efficiency and overall management capabilities.



05

Document Management System (DMS) Software, implemented to ensure transparency and eliminate red tape within the company. This application streamlines document handling processes, thereby enhancing operational efficiency and fostering a more transparent work environment, which is vital for maintaining trust and accountability within the organization.

06

CRM Software, a rented application that provides a robust platform for managing interactions with subscribers and potential customers. This software is instrumental in improving customer service, optimizing engagement strategies, and driving business growth, thereby ensuring that the

07

Project Management Software, used to monitor end-to-end project resource allocation, time, and cost. This software facilitates effective work allocation and project monitoring within RK Chits, ensuring optimal management of resources and project efficiency, which is crucial for meeting deadlines and maintaining budgetary controls.

08

Service Desk Software plays a significant role in IT and enterprise service management. It integrates IT service management, IT asset management, and Configuration Management Database (CMDB) with enterprise service management capabilities. Designed for departments such as HR, facilities, and finance, and available both on-premises



A Decade of Quality Excellence

RK Chits, celebrates a decade of unwavering commitment to quality management. Back in 2010, the company took its first steps toward ISO 9001 certification—a journey that would transform its operations and elevate customer satisfaction. The ISO 9001 standard provides RK Chits with a structured framework for managing its activities, ensuring that the company adheres to globally recognized best practices in quality management and service delivery.

Commitment to International Standards

Radhakrishna Kuries Limited has been committed to maintaining international standards of quality and compliance since adopting ISO certification from **Bureau Veritas in 2010**. The introduction of ISO was aimed at strengthening daily operations, ensuring compliance with statutory regulations, and enhancing overall quality control across all functions.

The certification process involves **annual surveillance audits and recertification every three years**. In line with these requirements, the latest renewal audit was conducted in **August 2025**, and following a detailed assessment of the company's practices, Radhakrishna Kuries Limited

successfully achieved **recertification on 28th August 2025**.

The Bureau Veritas audit team evaluated corporate offices, departments, and branch operations. The review also included the company's **new software procurement and implementation processes**. The auditors appreciated RK Chits' strong adherence to ISO protocols, effective follow-up mechanisms, and process documentation aligned with organizational development.

This successful recertification once again reaffirms the company's **unwavering focus on quality, compliance, and continuous improvement**.

Process-Based Functioning

One of the core principles of ISO 9001:2015 is its process-based approach, which aligns perfectly with the operational model of RK Chits. Each function within the company, from customer enrolment to auction management and fund disbursement, is systematically monitored and controlled.

By mapping these processes, RK Chits ensures consistency and efficiency, reducing the risk of errors and delays. This approach has improved the company's



overall performance, ensuring that subscribers experience a smooth and transparent chit fund operation.

Quality Management

The ISO 9001:2015 standard emphasizes delivering quality services and exceeding customer expectations. For RK Chits, this translates into:

- **Stringent quality checks** across all chit operations.
- **Strict compliance** with statutory and regulatory requirements.
- **Customer-focused service delivery**, ensuring reliability and trust.

These practices not only strengthen customer confidence but also enhance RK Chits' **market reputation** as a responsible and quality-driven chit fund operator.

Documentation and Record-Keeping

Another critical aspect of ISO 9001:2015 is the emphasis on proper documentation and record-keeping. RK Chits has adopted a robust document management system that ensures all processes, procedures, and transactions are recorded systematically. This documentation not only enhances transparency but also ensures that regulatory compliance is met consistently. Detailed records of customer accounts, auction histories, and fund disbursements are maintained, enabling quick access to information and reducing the risk of disputes.

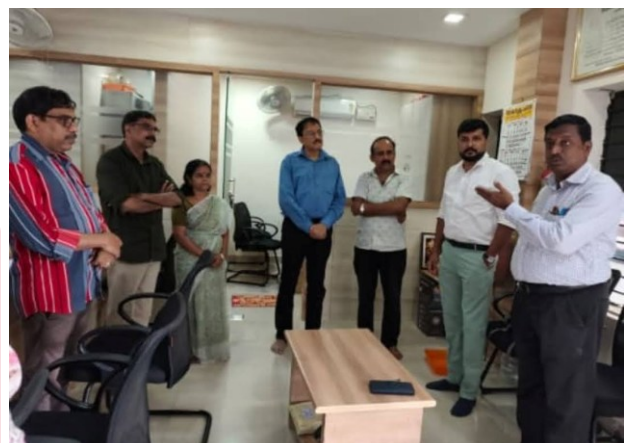
Awareness Programs for Staff

To ensure that the principles of ISO 9001:2015 are embedded into the company's culture, RK Chits has initiated awareness programs among its staff. Regular workshops, seminars, and training sessions are conducted to educate employees about the importance of quality management and process adherence. These programs help employees understand their roles in maintaining the company's high standards and ensure that they are aligned with the company's overall quality objectives.

A unique feature of RK Chits' approach to ISO 9001:2015 implementation is the involvement of its leadership, particularly the chairman. The chairman takes an active role in imparting knowledge to employees through direct teachings and classes. These sessions cover essential aspects of quality management, customer service, and the company's vision for the future. By engaging directly with the workforce, the chairman ensures that everyone is aligned with the company's objectives and understands the importance of maintaining quality at every level of the operation.

Benefits of ISO 9001:2015 Certification for RK Chits

The ISO 9001:2015 certification offers several tangible benefits to RK Chits, including:



ISO 9001

BUREAU VERITAS
Certification





1. **Enhanced Customer Trust:** The certification reassures customers that RK Chits operates with a commitment to quality and transparency, strengthening customer confidence in the company's services.
2. **Operational Efficiency:** The process-based approach and emphasis on documentation streamline operations, reduce inefficiencies, and enhance overall productivity.
3. **Regulatory Compliance:** ISO 9001:2015 ensures that the company adheres to all relevant regulations, reducing the risk of legal complications and fostering long-term sustainability.
4. **Continuous Improvement:** The standard promotes a culture of continuous improvement, enabling RK Chits to adapt to changing market conditions and customer expectations.

5. **Staff Empowerment:** Through awareness programs and direct teachings by the chairman, employees are more engaged, better trained, and aligned with the company's goals.

Over the past decade, RK Chits has demonstrated how ISO 9001 certification is more than a compliance standard—it is a framework for excellence. The successful recertification in August 2025 highlights the organization's resilience, adaptability, and customer-first approach.

By combining process discipline, robust documentation, strong leadership, and employee empowerment, RK Chits continues to set new standards in the chit fund industry. Its unwavering commitment to quality, compliance, and continuous improvement ensures long-term trust and value for its customers, stakeholders, and the organization as a whole.



Financial Discipline – The Backbone of Sustainable Chit Operations

As consulting financial analyst associated with RK Chits, I take this opportunity to share a few thoughts on the vital role of financial management and discipline in the chit business.

Chit funds operate on the foundation of trust, transparency, and timely financial commitments. Unlike many other financial instruments, chit operations involve the collective participation of individuals pooling resources with the assurance of receiving funds at the right time. This structure demands not only regulatory compliance but also a high degree of financial prudence and discipline from both management and subscribers.

Financial management in chit business ensures that every rupee collected is efficiently monitored, accurately accounted, and effectively circulated to create value for all stakeholders. Sound practices in cash flow management, risk assessment, and fund allocation safeguard the system against liquidity challenges and instill confidence among members.

Equally important is financial discipline, which refers to the consistent and timely adherence to commitments, whether it is prompt collection of subscriptions, punctual payouts, or maintaining reserves to meet contingencies.



Serin Jobi

Chartered Accountant
Consulting Financial Analyst

Such discipline not only strengthens the financial health of the organization but also sets a benchmark for integrity and reliability in the industry.

At RK Chits, financial management and discipline have always been cornerstones of operations. This commitment has enabled the company to sustain growth, maintain stability, and introduce innovative chit models tailored to diverse customer needs. Stakeholders can rest assured that this focus on discipline and professionalism will continue to guide every decision, ensuring long-term value creation.

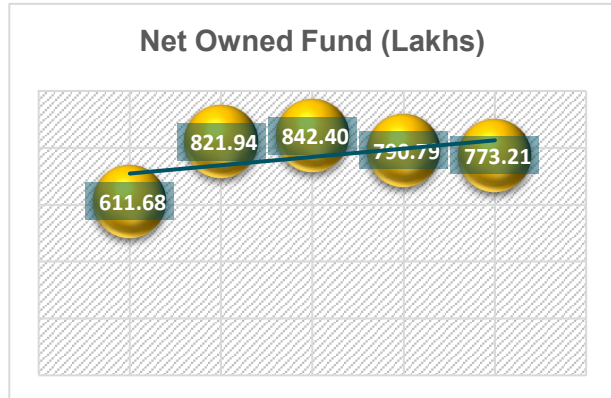
In a sector built on mutual trust, disciplined financial management is not merely an operational requirement, it is the very essence of building credibility and sustaining customer relationships. RK Chits' consistent track record is a testimony to this philosophy, and as we move ahead, the same principles will continue to define our growth journey.



A Five-Year Journey of Financial Growth, Stability, and Operational Excellence

Net Owned Fund – A Strong Capital Backbone

Net Owned Fund rose from ₹611.68 lakhs in FY 2020-21 to a peak of ₹842.40 lakhs in FY 2022-23, before settling at ₹773.21 lakhs in FY 2024-25. Why it matters: A solid Net Owned Fund reflects financial strength and the ability to support growth and expansion. Key achievement: Strategic reinvestments in IT and infrastructure demonstrate the company's commitment to building long-term capacity while maintaining a robust capital base.

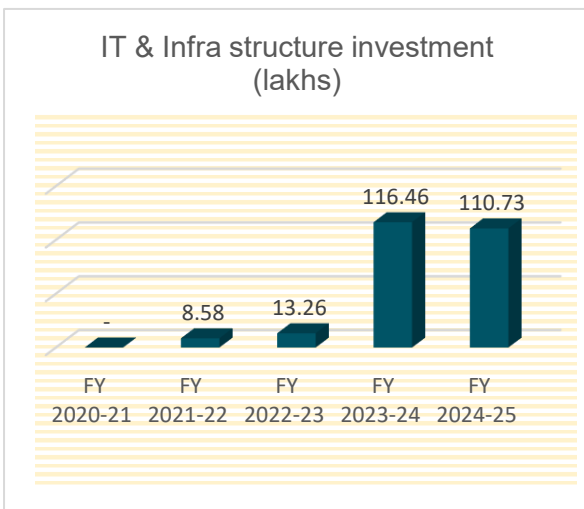


IT & Infrastructure Investment – Future-Proofing the Business

Investments grew from ₹8.58 lakhs in FY 2021-22 to ₹116.46 lakhs in FY 2023-24, with continued focus at ₹110.73 lakhs in FY 2024-25.

Why it matters: Technology and infrastructure spending enhances efficiency, scalability, and customer service delivery.

Key achievement: By prioritizing modernization, the company has positioned itself as future-ready, laying a digital and operational foundation for long-term growth.



Current Ratio – Reinvesting for Growth

The current ratio improved to 1.18 in FY 2021-22 before moderating to 0.68 in FY 2024-25.

Why it matters: While liquidity dipped, it reflects intentional reinvestment of resources into infrastructure and IT rather than a weakness.

Key achievement: By channeling funds into growth-oriented projects, the company is securing stronger future cash flows and operational efficiency.

Balance Sheet Size – Steady Expansion Year After Year

The balance sheet expanded consistently from ₹12.73 crore in FY 2020-21 to ₹20.20 crore in FY 2024-25.

Why it matters: Growth in balance sheet size indicates increasing scale of operations, customer base, and business volumes.

Key achievement: Continuous asset growth underlines the company's resilience and its ability to capture opportunities in a competitive market.

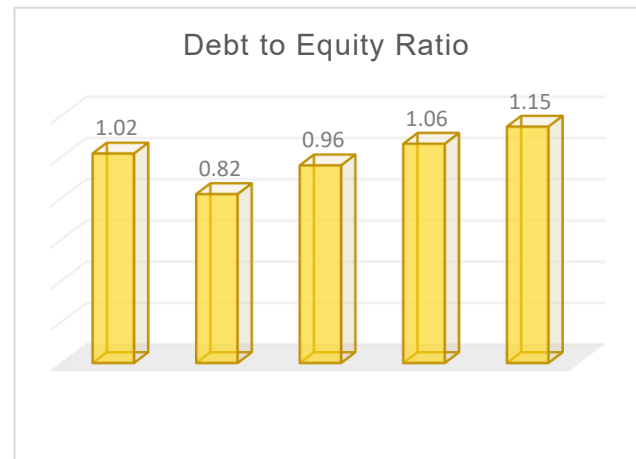


Debt to Equity Ratio – Balanced Growth Through Leverage

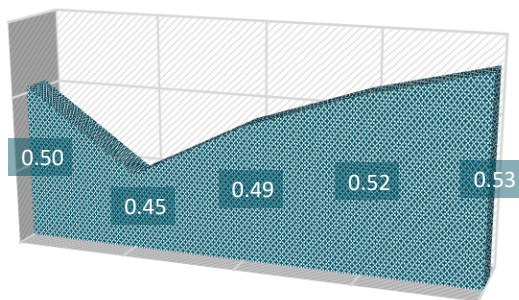
The ratio moved from 1.02 in FY 2020-21 to 1.15 in FY 2024-25, with a dip to 0.82 in FY 2021-22.

Why it matters: A balanced mix of debt and equity ensures sustainable funding of growth projects.

Key achievement: The company tapped low-cost bank-guarantee-backed working capital, showing smart financial management while pursuing ambitious expansion.



Debt to total Asset



Debt to Total Asset – Stability in Financing

This ratio stayed stable, ranging from 0.45 to 0.53 across five years.

Why it matters: A steady debt-to-asset ratio shows disciplined financial structuring and effective risk control.

Key achievement: The company has consistently balanced equity and debt, ensuring asset creation without overexposing itself to financial risk.

Growth-Oriented Balance Sheet

The company's balance sheet expanded consistently, reflecting solid business growth and scaling capacity.

Strategic Reinvestment

Short-term pressure on some ratios was due to planned IT and infrastructure investments, which will unlock efficiency and profitability.



Well-Managed Leverage

Low-cost bank-guarantee-backed working capital kept financial risks well controlled despite rising borrowings.

Future-Ready Positioning

Focus on technology, infrastructure, and balance sheet growth has positioned the company for sustainable expansion.

Financial Performance with the Impact of Digitalization

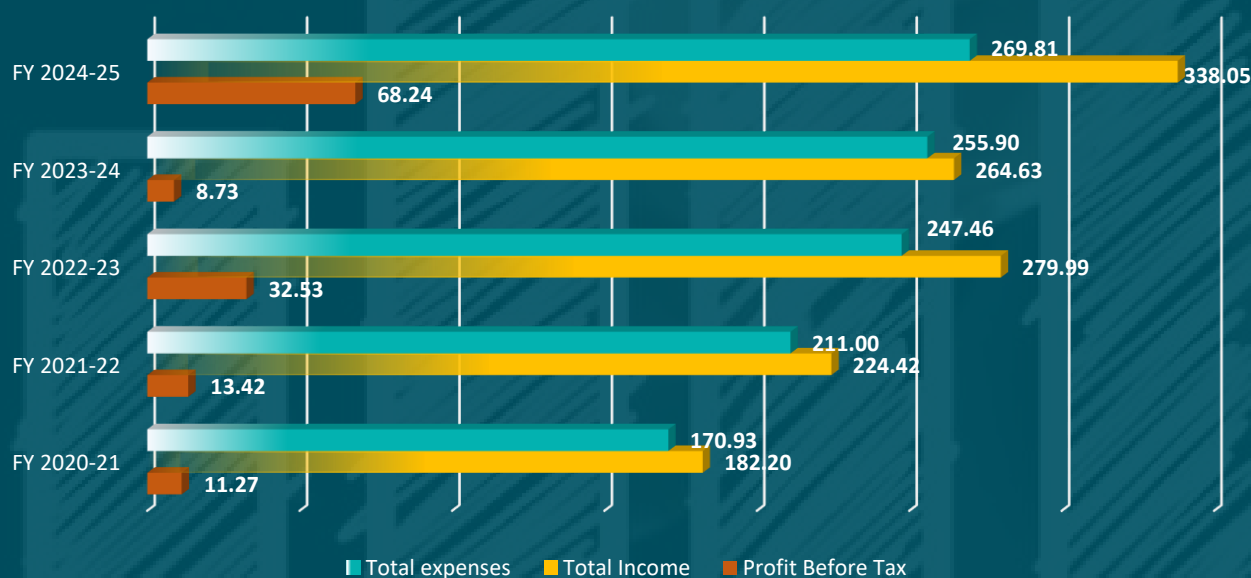
The Profit and Loss (P&L) ratios serve as vital indicators of a company's financial health, offering insights into profitability, efficiency, and operational strength. Across the five-year period from FY 2020-21 to FY 2024-25, the company showcased resilience and adaptability, effectively navigating temporary pressures arising from reinvestment and infrastructure expansion while maintaining a steady trajectory of growth.

Strong Growth Momentum

Profit Before Tax grew significantly, rising from ₹11.27 crores in FY 2020-21 to an impressive ₹68.24 crores in FY 2024-25. The journey reflected steady improvement and notable peaks, particularly in FY 2022-23 and FY 2024-25, which underscored periods of strong operational performance. This consistent growth highlights the company's ability to generate robust earnings from its core activities, even amid external challenges. While FY 2023-24 recorded a dip in PBT due to substantial IT and infrastructure investments, the company rebounded swiftly in FY 2024-25. This recovery demonstrated resilience, effective cost management, and the long-term benefits of its reinvestment strategy.

Profit After Tax margin followed a similar positive trajectory, advancing from a modest 4.23% in FY 2020-21 to a strong 14.94% in FY 2024-25. This shift from stable single-digit margins to solid double digits reflects enhanced competitiveness and improved profitability. PAT growth, though volatile due to the reinvestment cycle, further illustrates adaptability—soaring to 115.80% in FY 2022-23, dipping in FY 2023-24, and bouncing back with a robust 69.11% growth in FY 2024-25.

At the same time, total income rose steadily from ₹182.20 crores in FY 2020-21 to ₹338.05 crores in FY 2024-25, while total expenses increased to ₹269.81 crores. Importantly, the company maintained a favorable spread between income and expenses throughout the period. This balance underscores disciplined financial management and proves that the organization can expand its scale without sacrificing efficiency or profitability margins.



EBITDA Margin**EBITDA Margin & Growth – Operational Strength at Core**

EBITDA margin increased from 18.51% in FY 2020-21 to 36.35% in FY 2024-25, while EBITDA growth touched 59.72% in the same year.

Why it matters: EBITDA indicates profitability from core operations, free of financial structuring effects. Rising EBITDA shows scalability.

Key achievement: Strategic IT and infrastructure investments boosted efficiency, delivering industry-leading operational margins.

Debt Service Coverage Ratio**Debt Service Coverage Ratio – Comfortable Repayment Capacity**

DSCR ranged from 1.50 in FY 2023-24 to 3.67 in FY 2024-25.

Why it matters: DSCR reflects the ability to service debt obligations comfortably from operating earnings.

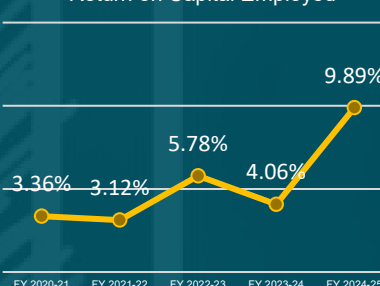
Key achievement: Even at its lowest, the company maintained solvency, and the recovery in FY 2024-25 indicates robust cash flow generation.

Return on assets**Return on Assets (ROA) – Efficient Asset Utilization**

ROA improved from 1.87% in FY 2020-21 to 5.31% in FY 2024-25.

Why it matters: A higher ROA means better use of assets to generate profits.

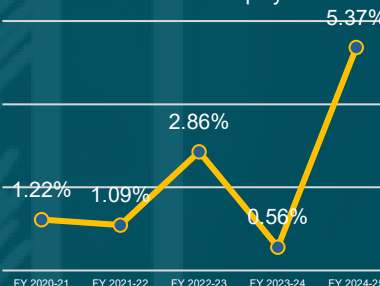
Key achievement: Enhanced asset productivity reflects the success of modernization and reinvestment strategies.

Return on Capital Employed**Return on Capital Employed (ROCE) – Stronger Capital Efficiency**

ROCE rose from 3.36% in FY 2020-21 to 9.89% in FY 2024-25.

Why it matters: ROCE measures how effectively capital is deployed to generate returns.

Key achievement: Continuous improvement highlights efficient use of both equity and borrowed funds, delivering value creation.

Return on Equity**Return on Equity (ROE) – Enhanced Shareholder Value**

ROE, after dipping to 0.56% in FY 2023-24, rebounded to 5.37% in FY 2024-25.

Why it matters: ROE shows the profitability attributable to shareholders' equity.

Key achievement: The strong rebound signals improved profitability and renewed shareholder confidence.



Security Creation in Chit Funds – Safeguarding Subscribers, Strengthening Trust.

In chit fund operations, especially in institutions like RK Chits, the creation of security is a critical component of the process when a subscriber wins the auction and avails the prize money. This mechanism ensures that the chit company has adequate protection against default risk, thereby safeguarding the interests of the company and other subscribers.

As per the Chit Funds Act, 1982, Section 31, the prized subscriber of a chit has the duty to submit sufficient security to the foreman for availing the prize amount. Additionally, under Section 21(e), the foreman has the right to demand sufficient security from the prized subscriber for the due payment of future subscriptions payable by him.

Security creation involves pledging or providing assets, documents, or guarantees that assure the chit company of the subscriber's future compliance, particularly the repayment of the remaining installments. The security must always be acceptable, sufficient, and verifiable to cover the future liability.

Importance of security creation

1) Risk Mitigation:

- Reduces the risk of default after the subscriber has availed the prize money.



Adv Athira MP

Legal Head

Radhakrishna Kuries Limited

- Ensures recovery in case of non-payment or delay in installment remittance.

2) Subscriber Accountability:

- Enhances discipline among subscribers by tying assets or guarantees to the chit.
- Makes subscribers more responsible and committed to fulfilling their obligations.

3) Confidence in the System:

- Builds trust among all participants, as the system is backed by tangible or credible securities.
- Encourages more people to participate in chit funds by ensuring robust safety mechanisms.

4) Legal & Operational Compliance:

- Maintains transparency and regulatory adherence as per chit fund Act.
- Enables legal recourse in case of disputes or defaults.

Types of acceptable securities in RK chits

To secure the future liability of a prize winner, RK Chits allows the following types of securities, each with specific guidelines:

1) Gold (18 Carat and Above):

- Security coverage: Up to 75% of market value.



- Gold is a highly liquid asset and easy to value, making it a preferred option.

2) Non-Prized Chit (NPC):

- Coverage: Up to 95% of the Paid amount in the NPC.
- A non-prized chit ensures an ongoing commitment to the chit scheme.

3) LIC Policy (Traditional only):

- Coverage: Up to 95% of the surrender value.
- Note: Market-Linked policies (ULIPs) are not accepted due to volatility.

4) Unencumbered Land & Building:

- Coverage: Up to 50% of the market value.
- Only unencumbered (free of debt) assets are considered.

5) Fixed Deposits in Scheduled Commercial Banks:

- Coverage: Up to 95% of the face value.
- Low-risk and easily enforceable in case of default.

6) Bonds/Debentures of Group Firms:

- Coverage: Up to 95% of face value.
- Must be from Sister Concerns of the company.

7) Bank Guarantee from Scheduled Commercial Banks:

- Coverage: Up to 95% of the guaranteed amount.
- Offers strong assurance due to the involvement of regulated banks.

8) Salary Certificate & Personal Guarantee:

- Applicable to employees of government, scheduled commercial banks, public sector companies, and government schools.
- Also includes professionals like doctors, engineers, and architects

with acknowledged Income Tax Returns.

- Monthly income must be at least 3 times the installment amount.
- Additional two guarantors are required:
 - Second guarantor: A government employee or scheduled bank staff.
 - Third guarantor: A close relative (father, mother, sibling, son, daughter).

9) Chit Security Receipt:

- Subscriber may place the Future Liability amount from the prize amount with RK Chits as a security deposit.
- Earns 10% return annually.
- The security is released at the end of the chit term.
- Ideal for subscribers who do not want to pledge external assets or documents.

Conclusion

Security creation is a cornerstone of responsible chit fund management. It balances the flexibility of early fund access with the necessity of financial prudence. By offering a wide range of accepted securities, RK Chits ensures inclusivity while maintaining robust risk safeguards. Whether through tangible assets like gold and land or income-based guarantees, the system provides multiple pathways to ensure that the chit group remains secure, functional, and trustworthy for all its members.



Fostering Growth Responsibly: Shaping the Future

At RK Chits, our mission extends beyond merely offering financial solutions; it's about nurturing responsible growth and positively impacting the community. Our approach integrates innovation, sustainability, and inclusivity to address diverse needs, from business ventures and education to personal milestones. By continually evolving and embracing new technologies, we ensure that our services align with our vision of a progressive and supportive future.

Empowering the Community through

Diverse Chit products

At RK Chits, our mission is to empower the community by offering diverse chit products tailored to meet various needs.

For businesses, our chit services offer a reliable and flexible financial solution that can facilitate growth, expansion, and operational efficiency. Entrepreneurs and business owners can access funds through our structured chit schemes, enabling them to invest in their ventures without the constraints of traditional financing.

In the realm of education, RK Chits recognizes the importance of accessible funding for students and educational institutions. Our chit products offer assistance with both domestic and international studies, helping students manage tuition and related expenses without financial strain.



Our commitment to enhancing the standard of living is reflected in our ability to offer financial solutions for home improvements, healthcare, and other personal needs. Whether it's renovating a home, accessing medical care, or addressing unforeseen expenses, our chit services are designed to provide the necessary resources to improve quality of life.



For personal milestones such as marriage, RK Chits offers financial solutions that help subscribers manage expenses associated with weddings and celebrations. By pooling resources and offering structured financial planning, we ensure that significant life events can be celebrated with ease and joy.

RK Chits is committed to improving the quality of life for our subscribers through comprehensive and affordable financial solutions, fostering growth and well-being across the community.



Digitalization for Environmental Sustainability

RK Chits is committed to reducing our environmental impact through the adoption of digital technologies. The shift towards digitalization is a key component of our strategy to foster growth responsibly. By minimizing paper usage and embracing electronic processes, we are making significant strides in environmental conservation.



Our digital approach includes electronic documentation, online transactions, and digital communication channels. This not only enhances the efficiency and accessibility of our services but also aligns with our goal of reducing our ecological footprint. By leveraging technology, we are able to streamline our operations and contribute to a more sustainable future.

The reduction in paper usage is a crucial step in our environmental initiatives. Paperless processes help conserve natural resources, reduce waste, and lower our overall environmental impact. RK Chits is proud to lead by example in the financial sector, demonstrating that responsible

growth and environmental stewardship can go hand in hand.

Inclusive Employment Opportunities

At RK Chits, we believe in creating inclusive employment opportunities that empower individuals from all walks of life. Our agent program is designed to provide flexible work options for housewives, disabled persons, and individuals of all ages. This inclusive approach reflects our commitment to supporting economic independence and professional growth for a diverse range of individuals.

Housewives, for example, can find meaningful work as agents with RK Chits, allowing them to balance their family responsibilities with professional engagement. Disabled persons are also given the opportunity to contribute to our operations, ensuring that they can participate in the workforce and achieve their career goals. By removing age restrictions and providing accessible work opportunities, we foster a more equitable and inclusive work environment.

Our agent program not only creates employment but also offers a pathway for individuals to develop valuable skills and build a rewarding career. By supporting our agents through training and development, we help them succeed in their roles and contribute to the overall success of RK Chits.





The Akshara Jyothi Scheme

The Akshara Jyothi Scheme, launched by RK Chits, exemplifies our commitment to promoting education and strengthening community involvement. This comprehensive program is designed to support students through a variety of activities, including interactive discussions at schools, newspaper distribution, and other student welfare initiatives. Each component of the scheme is carefully crafted to enhance students' learning experiences and provide them with the tools they need to succeed academically and personally.

Engaging Discussions with Students

A core aspect of the Akshara Jyothi Scheme involves conducting interactive discussions with students at schools. These sessions are tailored to address various educational and career-related topics, offering students valuable insights and guidance. Our team of professionals and educators visit schools to lead workshops and seminars that cover a range of subjects, including career exploration, academic planning, and personal development.

For young students, discussions often focus on the importance of education, effective study habits, and setting academic goals. These early interactions aim to instil a strong foundation for learning and personal

growth. As students' progress to higher grades, the focus shifts to more advanced topics such as preparing for higher education, understanding career options, and developing skills needed for future success.

During these discussions, students are encouraged to ask questions, engage in meaningful conversations, and seek advice on their academic and career paths. By sharing success stories, practical tips, and motivational insights, we aim to inspire students and help them build confidence in their abilities. These sessions also provide a platform for students to explore their interests and aspirations, setting them on a path towards achieving their goals.

Distributing Newspapers: Enhancing Awareness and Literacy

An integral part of the Akshara Jyothi Scheme is the distribution of newspapers to students. This initiative is designed to keep students informed about current events and developments both locally and globally. By providing access to newspapers, we aim to foster a well-rounded understanding of the world and enhance students' awareness to important issues.



Newspapers serve as an invaluable educational resource that complements classroom learning. They offer insights into various fields, including politics, science, culture, and economics, encouraging students to think critically and engage in informed discussions. Regular exposure to current affairs through newspapers helps students develop analytical skills, improve their comprehension, and expand their vocabulary.

For many students, access to newspapers at home may be limited. By distributing newspapers through the Akshara Jyothi Scheme, we ensure that all students have the opportunity to stay updated and engaged with the world around them. This initiative not only supports academic learning but also promotes a culture of informed and active citizenship.



By investing in education and actively engaging with students, the Akshara Jyothi Scheme contributes to the development of knowledgeable, confident, and capable individuals. Our efforts aim to build a brighter future for students and support their success in all aspects of life. Through these initiatives, RK Chits reaffirms its dedication to fostering educational excellence and making a meaningful difference in the community.



CSR Activity: RK Chits Chairman and Directors distributing beds to children with care and compassion

Awards

A Visionary Leader Honoured – RK Chits Chairman Wins 'Chit Man of the Year' Award

RK Chits Chairman Honoured with “Chit Man of the Year” Award by All Kerala Chits Foreman’s Association

In a moment of pride and recognition, the Chairman of RK Chits was conferred the prestigious “**Chit Man of the Year**” award by the All Kerala Chits Foreman’s Association. This honour stands as a testament to his visionary leadership, innovative practices, and unwavering commitment to redefining the chit fund industry with technology-driven solutions, consistency in performance, and quality of service.

The award acknowledges the exceptional contributions of the Chairman in steering RK Chits to new heights of excellence. Under his stewardship, the company has consistently demonstrated resilience, innovation, and customer-centric growth, setting benchmarks for the chit fund sector in Kerala and beyond. By blending traditional trust-based chit systems with modern financial practices and digital advancements, RK Chits has created a unique model that inspires both customers and industry peers.

One of the most notable aspects of his leadership is the **pioneering use of technology in chit fund operations**. From secure online bidding systems to

transparent digital account management, RK Chits has been at the forefront of embracing technology to ensure fairness, accessibility, and convenience for subscribers. These innovations have enhanced efficiency while strengthening customer confidence. The seamless integration of technology has not only reduced operational challenges but has also enabled greater transparency, ensuring that members experience trust and ease in every transaction.

Equally remarkable has been his **consistency in performance**. Year after year, RK Chits has delivered strong financial outcomes, maintaining a record of timely payments and efficient management of funds. This consistent track record, even during challenging economic cycles, reflects the discipline, foresight, and commitment of the leadership team. Customers and stakeholders alike have benefited from this reliability, reinforcing RK Chits’ reputation as one of the most dependable names in the industry.





The **quality of performance** across the organization has also been a defining factor in this recognition. By building a customer-first approach and maintaining high standards of integrity, RK Chits has ensured that every subscriber receives the best possible value from their investment. The Chairman has always emphasized ethical practices, transparent dealings, and professional excellence, which have together shaped the organization's strong reputation in the financial services sector.

Receiving the "Chit Man of the Year" Award is not only a personal milestone for the Chairman but also a reflection of the collective efforts of the entire RK Chits family. It serves as recognition of their shared vision to modernize the chit fund industry while preserving its traditional strengths of community trust and financial inclusiveness.

The award further cements RK Chits' position as a **trailblazer in the chit fund sector**, inspiring others to adopt innovation, embrace technology, and uphold the highest standards of service. For the Chairman, this honour is both an encouragement and a responsibility—to continue leading with vision, to explore new avenues of growth, and to strengthen the bond of trust that lies at the heart of every chit.



Business Development of RK Chits in the Delhi Region



The Delhi region has emerged as a significant area of focus for RK Chits, marking a new chapter in our state-wise expansion strategy. This strategic move, endorsed by our Chairman, Sri P S Premanandan, and guided by valuable input from our legal advisor, Adv. Pranav P P, leverages our 37 years of trusted service and a robust customer base of over 50,000 individuals spread across 28 countries and every state in India. The recent amendments to the Chit Fund Act by the Ministry of Finance, which allow auctions to be conducted digitally, have been instrumental in overcoming the limitations posed by physical auctions, enabling us to extend our services beyond traditional geographic constraints.

In Delhi, we have specifically targeted the Kerala emigrant community, recognizing the prevalence of non-registered, fly-by-night operators who have misled many within this group. The lack of regulation in this space provided us with a unique opportunity to educate potential customers on the importance of engaging with a government-registered company like RK Chits. Our digital operations have further enhanced this offering, allowing customers to participate in auctions seamlessly without disrupting their professional commitments.





The success of our Delhi operations is also be attributed to our proactive HR initiatives, which have resulted in the recruitment of experienced and dedicated staff. Additionally, we have been fortunate to bring on board highly capable agents who are instrumental in driving our growth in the region. Our strategic location in Mayur Vihar Phase 3, a hub for the Malayali community, has further solidified our presence, and we are already in the process of expanding with additional customer service branches across Delhi.

Since our launch in the Delhi region, we have introduced five new chit schemes, and we are on track to achieve a business volume of ₹2 crore, with a customer base expected to reach 1,000. This success in Delhi is just the beginning, and we are confident that our proven model will enable us to replicate this success in other states as we continue our expansion across the country.

I sincerely thank our board of directors, employees, customers, shareholders, regulators, and all other stakeholders for their unwavering trust and support.

Warm regards,

Sajil Somanath
General Manager



Building Human Capital for Performance Excellence



35+ Years
AVERAGE EXPERIENCE OF
THE BOARD MEMBERS



60%+
WOMEN REPRESENTATION
IN WORKFORCE



10%
ATTRITION REDUCTION
DURING FY 2024-25



32 HOURS
TRAINING HOURS SPENT
PER EMPLOYEE

In today's competitive business environment, human capital is one of the most critical assets for any organization. The success of any company depends on the skills, talents, and dedication of its workforce. At RK CHITS, we recognize that our employees are the driving force behind our sustained growth and success. Over the past year, we have continued to prioritize the development of our human capital through comprehensive strategies aimed at nurturing talent, improving leadership, fostering a positive organizational culture, and rewarding performance excellence. This commitment to human capital development has been a key pillar in our journey toward becoming a leading player in the industry.

At RK CHITS, we firmly believe that investing in human capital not only enhances individual performance but also elevates the entire organization, leading to higher levels of innovation, productivity, and employee satisfaction. Our focus on **building talent** to drive performance excellence has been achieved through several key initiatives, including leadership development programs, capability building strategies, employee reward programs, and various employee engagement activities.





Capability Building: Empowering Employees with the Skills for Success

A key focus area for RK CHITS is **capability building**, which encompasses not only the development of job-specific technical skills but also the enhancement of broader competencies necessary for success in today's dynamic work environment. We recognize that a skilled workforce is essential to maintain a competitive edge in the marketplace, and our capability-building initiatives are designed to equip our employees with the knowledge, tools, and resources they need to excel in their roles and contribute to the company's overall success.

Our capability-building strategy includes a variety of programs aimed at different levels of the organization, ensuring that all employees have access to the resources they need to grow both professionally and personally. These include:

- **Training and Development Programs:** RK CHITS offers a diverse range of training programs designed to upskill employees in areas such as project management, business communication, digital literacy, and problem-solving.

We believe in the importance of a well-rounded skill set and encourage employees to pursue both technical and soft skills development.

- **Cross-Functional Exposure:** One of the most effective ways to enhance capability is to encourage employees to gain experience in different functions within the organization. RK CHITS promotes **job rotation** and cross-functional assignments, enabling employees to broaden their skillsets and develop a comprehensive understanding of the company's operations.
- **External Certifications and Workshops:** RK CHITS supports its employees in pursuing **external certifications** in relevant areas of expertise. These programs are designed to deepen employees' knowledge in their respective fields and ensure that they are always at the forefront of industry developments.

By fostering a culture of continuous learning and professional growth, RK CHITS ensures that its employees are well-equipped to handle new challenges, adapt to technological advancements, and contribute meaningfully to the company's strategic goals.



Leadership Development: Cultivating the Leaders of Tomorrow

Effective leadership is essential for the success of any organization. The strength of a company's leadership determines its ability to adapt to market changes, make strategic decisions, and inspire its workforce. At RK CHITS, leadership development is a continuous process that empowers our employees to take on leadership roles within the organization. Our leadership development programs are designed to foster the skills required for high-level management and inspire employees to lead with integrity, vision, and effectiveness.

We have implemented a **multi-tiered approach** to leadership development, focusing on several core areas:

- **Mentorship Programs:** We provide a structured mentorship program where senior leaders mentor emerging talent. This helps bridge the gap between theoretical knowledge and real-world leadership skills, allowing mentees to gain valuable insights and transforming into strategic decision-making, problem-solving, and effective communication.
- **Leadership Training:** Our core competencies include team management, conflict resolution, decision-making under pressure, and strategic thinking. These programs are meticulously designed to empower our leaders to effectively navigate challenges and guide their teams toward achieving organizational objectives with confidence and success.





- **Succession Planning:** As part of our leadership development strategy, we maintain a robust succession planning process to ensure that we are always prepared for the future. By identifying high-potential employees early, we can provide them with the necessary resources, training, and opportunities to step into leadership positions as the company grows.

Through these initiatives, RK CHITS is ensuring that our leadership pipeline remains strong and capable of handling the company's future challenges. By empowering employees at all levels to take ownership of their career development and leadership growth, we are creating a culture of continuous learning and leadership excellence.





Employee Reward Programs: Recognizing and Rewarding Excellence

At RK CHITS, we understand that recognizing and rewarding employee contributions is a key driver of motivation, engagement, and retention. **Employee reward programs** are an integral part of our human capital strategy, as they help to foster a culture of excellence and make employees feel valued for their hard work and dedication. We believe that effective reward programs are not only about offering financial incentives but also about recognizing individual and team accomplishments in a way that inspires others to strive for excellence.

Our employee reward programs include:

- **Performance-Based Bonuses:** RK CHITS's bonus structure is designed to reward employees for their individual and team achievements. This performance-based approach ensures that those who contribute the most to the company's success are recognized and compensated accordingly.
- **Employee Recognition Programs:** We have implemented various recognition initiatives such as the **Employee of the Month** and **Annual Excellence Awards**, where outstanding employees are publicly acknowledged for their exceptional performance and contributions. This not only boosts morale but also encourages a healthy sense of competition and accomplishment.
- **Career Development Opportunities:** We believe in rewarding employees with opportunities for career growth. High performers are given the chance to take on challenging assignments, participate in leadership development programs, and access additional training to help them advance in their careers.
- **Work-Life Balance Programs:** RK CHITS recognizes that employee well-being is essential for sustained productivity. We offer flexible work arrangements, wellness programs, and mental health support to ensure that employees maintain a healthy work-life balance.





Employee Day Celebrations: Fostering a Positive and Inclusive Culture

At RK CHITS, we understand the importance of building a positive and inclusive work culture. Our **Employee Day celebrations** are an essential part of our efforts to create a workplace where employees feel valued, appreciated, and connected. These celebrations provide an opportunity to acknowledge the hard work and dedication of our employees while fostering a sense of community and camaraderie within the organization.

Employee Day is marked by various events, including:

- **Team Building Activities:** We organize engaging team-building exercises, games, and challenges that encourage collaboration, communication, and problem-solving. These activities promote strong relationships among employees and create a sense of unity within the organization.
- **Awards and Recognition:** During the Employee Day celebrations, we take the opportunity to recognize and reward employees for their contributions over the past year. Awards are given to individuals and teams who have gone above and beyond in their roles, contributing to the overall success of the organization.
- **Social and Recreational Events:** We organize fun and relaxing events, such as cultural performances, talent shows, and casual social gatherings, to provide employees with a chance to unwind and bond with their colleagues in a non-work setting.

- **Employee Engagement Activities:** Employee Day also includes activities such as feedback sessions, open forums, and informal discussions with leadership to encourage open communication and foster a culture of transparency and trust.

At RK CHITS, we are committed to building talent to drive performance excellence. By investing in leadership development, capability building, employee reward programs, and fostering a positive work culture, we have created an environment where our employees can thrive, grow, and succeed. Our human capital initiatives have not only contributed to the success of the company but have also played a significant role in enhancing employee satisfaction, engagement, and loyalty.

As we continue to evolve and adapt to the changing business landscape, we remain focused on our people as the foundation of our growth.





Corporate Information

Board Of Directors

- 1 **Pulikkal Sreenivasan Premanandhan**
- 2 **Pulikkal Sreenivasan Prasannakumar**
- 3 **Mambarambath Gopalan Janardanan**
- 4 **Pulikkal Sreenivasan Prakasan**
- 5 **Vadakkankunnath Sreedharan Letha**

Corporate Office

XIII/203, West Nada, Guruvayoor, Thrissur, Kerala, India, 680101

Branch Offices

- | | | |
|--|---|--|
| 1 Guruvayur
2nd Floor, Thekkedath
Building, West Nada,
Guruvayur, Thrissur,
Kerala - 680101 | 4 Pattambi
Door No: 11/1419,
First Floor, Bank Building,
Main Road,
Pattambi - 679306, | 6 Kuniyamuthur
RK Chits, 183/1,
Palakkad Main Road
Kuniyamuthur,
Coimbatore - 641008 |
| 2 Kunnamkulam
1st Floor, Komath Building,
Kunnamkulam - 680503, | 5 Thrissur
2nd Floor
Oppens Complex,
Wariyam Road,
Thrissur - 680001, | 7 Sundarapuram
RK Chits,
Pollachi Main Road
Kurichi ,Sundarapuram, ,
Coimbatore
TamilNadu - 641024 |
| 3 Kootanad
1st Floor, Ramachandra
Building
Pattambi Road,
Kootanad - 679533, | | |

Collection Offices

- | | |
|--|--|
| 1 Kadavanthra
First Floor No : 53/3267,
Padmasree, Subash Chandra Bose Rd,
Ponnurunni , Vyttila ,
Kochi - 682019. | 2 Edappal
RK Chits,1st Floor,Pathyaparambil Complex,
Near Govinda Cinemas,
Calicut Road, Edappal,
Malappuram Dist - 679576. |
|--|--|



3 Calicut

2nd Floor , Soubhagya Towers,
Opp. Silk Mandir, Mavoor Road,
Puthiyara, Kozhikode - 673004

4 Delhi

1st Floor , Kavya Towers,
Main Bazaar Road,
Nr Hotel Malabar , Opp Pocket A2,
Gharoli, Mayur Vihar Phase 3
New Delhi - 110096

5 Vadakkekad

1st Floor , O.M. Brothers Building,
Nalamkallu,Vadakkekad P O
Thrissur -679562

Auditors

Cheeran Varghese & Co

Chartered Accountants

Corporate Advisor

Purushothaman A

Legal Advisor

Adv. Pranav P P

General Manager

Sajil Somanath

Consulting Financial Analyst

CA Serin Jobi

Radhakrishna Management and Information Technology
Services LLP

Bankers

1. Federal Bank
2. State Bank of India
3. Punjab National Bank
4. Union Bank of India
5. Axis Bank
6. Canara Bank



NOTICE

Notice is hereby given that the **38th Annual General Meeting** of the members of **RADHAKRISHNA KURIES LIMITED, CIN U65992KL1987PLC004728** will be held on Monday, the **22nd September 2025 at 3:00 P.M.** at Tourist Facilitation Centre, Guruvayur Municipality, East Nada, Near Private Bus Stand, Guruvayur, Kerala, Pin: 680101 to transact the following Businesses:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance sheet as on 31st March, 2025, Statement of Profit and loss and Cash Flow Statement for the year ended on that date together with the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. **VADAKKANKUNNATH SREEDHARAN LETHA** (DIN: 09041975) who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint a Director in place of Mr. **MAMBARAMBATH GOPALAN JANARDANAN** (DIN: 00881652) who retires by rotation and being eligible, offers himself for re-appointment.

BY ORDER OF THE BOARD OF DIRECTORS

Place: GURUVAYOOR

Date: 26/08/2025

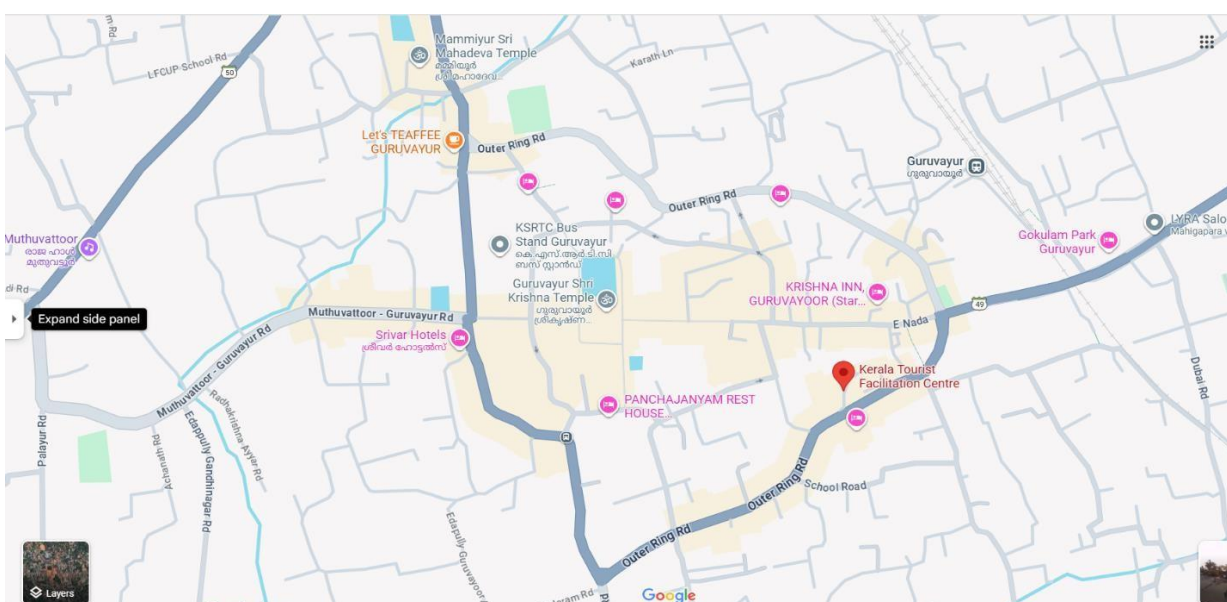
Sd/-

PULIKKAL SREENIVASAN PREMANANDHAN
CHAIRMAN CUM DIRECTOR
(DIN: 00881717)



Notes

1. A member entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of himself. Proxy need not be a member of the company. Proxies to be effective should be lodged with the registered office of the company at least 48 hours before the meeting.
2. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
3. **In terms of Section 47(2) of the Companies Act, 2013, Preference Shareholders shall not be entitled to vote on the resolutions set out in this Notice; however, they shall be entitled to receive notice of the Meeting and to attend the same.**
4. The Audited Balance Sheet as on March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Board of Directors and Auditors thereon are available on the Company's website at <https://rkchits.in/assets/files/AnnualReport%20FY24-25.pdf> , for reference by the Members.
5. Members desiring any information or clarification are requested to write to the company at least 5 days before the meeting so as to enable the board to keep the information ready.
6. Proxy form and attendance slip is enclosed herewith.
7. Route map of the Annual General Meeting.



**FORM NO. MGT-11****Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

- **Name of the Member(s):** _____
- **Registered Address:** _____
- **E-mail ID:** _____
- **Folio No/Client ID:** _____
- **DP ID:** _____

I/We, being the member(s) of _____ shares of the above-named company, hereby appoint:

1. **Name:** _____
Address: _____ **E-mail ID:** _____
Signature: _____, or failing him
2. **Name:** _____
Address: _____ **E-mail ID:** _____
Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on the **22nd September, 2025 at 03.00 PM** at Tourist Facilitation Centre, Guruvayur Municipality, East Nada, Near Private Bus Stand, Guruvayur, Kerala, Pin: 680101 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No	Resolution	FOR	AGAINST
1	To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2025, Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date, together with the Report of Directors and Auditors thereon RESOLVED THAT the Audited Balance Sheet, Statement of Profit & Loss & Cash flow statement along with the notes forming part of the audited financials for the financial year ended 31st March 2025 along with the Auditors' Report and the Directors' Report thereon for the financial year ended March 31, 2025, be and are hereby taken as read, approved and adopted by the members."		



2	To appoint a Director in place of Mrs. VADAKKANKUNNATH SREEDHARAN LETHA (DIN: 09041975) who retires by rotation and being eligible, offers herself for re-appointment. “RESOLVED THAT Mrs. VADAKKANKUNNATH SREEDHARAN LETHA (DIN: 09041975), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible, be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation.”		
3	To appoint a Director in place of Mr. MAMBARAMBATH GOPALAN JANARDANAN (DIN: 00881652) who retires by rotation and being eligible, offers himself for re-appointment. “RESOLVED THAT Mr. MAMBARAMBATH GOPALAN JANARDANAN (DIN: 00881652), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible, be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation.”		

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



DIRECTOR'S REPORT

Dear Members,

The Board of Directors of Your Company hereby presents the 38th Annual Report of the Company together with the audited Balance Sheet as on March 31, 2025, Statement of Profit and Loss and Cash Flow Statement for the year ended March 31, 2025.

1) Financial Results

The financial results for the year ended 31st March 2025 are furnished below.

Details		Financial Highlights (Amount in Rupees Lakhs)	
		2024-25	2023-24
a	Income from Operations	261.31	207.07
b	Other Income	76.74	57.56
I	Total Income (a+b)	338.05	264.63
c	Cost of Materials Consumed		
d	Purchase of Stock-in-Trade	0	0
e	Changes in inventories of finished goods and Stock-in-Trade	0	0
f	Employee benefits expense	115.81	115.24
g	Finance cost	33.01	35.59
h	Depreciation and amortization	21.12	6.70
i	Other expenses	99.87	98.37
II	Total Expenses (c+ d+ e+ f+ g+ h+ i)	269.81	255.90
III	Profit before exceptional and extra ordinary items and tax	68.24	8.73
j	Exceptional items	0	0
IV	Profit before extraordinary items and tax	68.24	8.73
k	Extraordinary items	0	0
V	Profit before tax	68.24	8.73
	Tax expense:	0	0
	Tax paid for earlier years	(0.16)	1.21
l	(1) Current tax	(18.69)	3.10
m	(2) Deferred tax	(0.79)	(0.53)
VI	Profit (Loss) for the period	50.50	4.95
	Earnings per equity share:		
	(1) Basic	4.90	(8.17)
	(2) Diluted	4.90	(8.17)

2) Company Performance

During the year under review, the management focus has been on expansion, with priority given to strengthening of infrastructure and re-engineering of business processes to enable the



Company to face the challenges arising from changes in the regulatory environment, increased competition etc.

During the year under review your company's total income has increased by 28 % to ₹ 338.05 lakhs from ₹264.63 lakhs in the previous year. Company has earned Profit during the year amounting to ₹68.24 lakhs before tax.

In accordance with the requirements of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return filed with the Registrar of Companies is available on the Company's website at <https://rkchits.in/assets/files/AnnualReport%20FY24-25.pdf>

The Company has a dedicated team of Management and Operating Personnel who have been instrumental in the growth of the business over the years. The Directors believe that the Company has the potential to further scale up its business volumes and profitability. The company has also identified new avenues of growth and effective utilization of its existing resources.

3) Share Capital

The Authorized Capital of the Company Rs 10,00,00,000 (Rs Ten Crores) divided into 10,00,000 Equity shares of 100 each consisting of 5,00,000 Authorized equity shares of Rs 100 each amounting to Rs 5,00,00,000 (Rs Five Crores Only) and 5,00,000 Non-Convertible cumulative Preference shares of Rs 100 each amounting to Rs 5,00,00,000 (Rs Five Crores Only). The Paid-up Share Capital as on 31st March, 2025 is Rs. 4,89,33,800/- (Rs Four Crores Eight Nine Lakhs Thirty-Three Thousand and Eight Hundred Only) divided into 1,15,668 Equity shares of 100 each fully paid-up amounting to Rs 1,15,66,800 (Rs One Crore Fifteen Lakhs Sixty-Six Thousand and Eight Hundred Only) and 3,73,670 Non-Convertible cumulative Preference shares of Rs 100 each amounting to Rs 3,73,67,000 (Rs Three Crores Seventy-Three Lakhs and Sixty-Seven Thousand Only). The company has issued 283670 Non-Convertible cumulative Preference shares of Rs 100 each amounting to Rs 2,83,67,000 (Rs Two Crores Eighty-Three Lakhs Sixty-Seven Thousand Only) during the financial year 2024-2025.

4) Dividend

The company paid dividend to Preference shareholders upon redemption of preference shares for the following class of preference shareholders of the company. No dividend was declared and paid to equity shareholders during the financial year under review.

12% dividend on 25600 Non-Convertible cumulative Preference shares of Rs 100 each (Redemption dated 30/06/2024)

12% dividend on 70000 Non-Convertible cumulative Preference shares of Rs 100 each (Redemption dated 30/09/2024)

12% dividend on 55000 Non-Convertible cumulative Preference shares of Rs 100 each (Redemption dated 31/12/2024)



12% dividend on 49400 Non-Convertible cumulative Preference shares of Rs 100 each
(Redemption dated 31/03/2025)

5) Transfer To Reserves in terms of Section 134 (3) (J) of Companies Act 2013 (Amount in Rupees Hundreds)

During the year, the company transferred ₹5.05 lakhs to Statutory Reserve, maintained u/s 8 (3) of the Chit Fund Act, 1982 taking it to a total of ₹12.48 lakhs. The total Reserves & Surplus as on March 31, 2025 stands at ₹ 451.69 lakhs

Capital Redemption Reserve

Where Preference Shares are to be redeemed out of profits, Pursuant to the provisions of the Companies Act, 2013, the Company is required to create Capital Redemption Reserve, to which a sum equal to the nominal value of shares to be redeemed, shall be transferred from the profits. Since there is no sufficient profit no such transfer is made from profits during the year.

6) Subsidiaries, Joint Venture and Associate Companies

The Company has no Subsidiary Company, Associate Company or Joint Ventures Company. Hence no Consolidated Financial statements are required to be prepared.

7) Deposits from public

In terms of the provision of Section 73, 74 & 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, your company has not accepted/ renewed any fixed deposits from the public during the year under review. No amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet

8) Particulars of loans, guarantees and investments

No loans, guarantees and investments, mentioned in Section 186 of the Act, have been given or made during the Financial Year.

The company has not made any investment through more than two layers of investment companies during the year under review.

Further your company has not directly or indirectly

- i. given any loan to any person or other body corporate other than usual advances envisaged in a contract of services if any,
- ii. given any guarantee or provide security in connection with a loan to any other body corporate or person and
- iii. acquired by way of subscription purchase or otherwise, the securities of any other body corporate

Exceeding sixty percent, of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.



9) Transactions with related parties

All the related party transactions entered by the company were at Arm's Length Basis and were in the Ordinary Course of business. There is no Related Party Transactions made by the company with promoters, Directors or Key Managerial Personnel or other persons which have a potential conflict with interest of company at large and necessary approvals were obtained whenever required.

The transaction with related party's falls under the scope of Section 188 (1) of the Act has been attached in Form AOC-2 as Annexure II.

10) Disclosure as Required Under Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

Since our company is not a listed company, disclosure particulars as per rule 5(1) are not applicable to the company. None of the employees drawing remuneration beyond the monetary ceilings prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

11) Material Events Occurring after Balance Sheet Date

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report. significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

12) Risk management

The Board of the Company is responsible to frame, implement and monitor the risk management plan for the Company and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Risk management policy aims to identify the diverse risks faced by the Company and come up appropriate mitigation strategies. Managing risks in credit, interest rates, and liquidity, form critical components of our risk management system

• Operational Risk :

Risk of direct or indirect loss due to the failure of systems, people or processes, or due to external events. It includes employee negligence, fraud, petty theft; burglary and embezzlement are in the nature of operational risks.

Company has instituted a series of checks and balances, including an operating manual, and both internal and external audit reviews to mitigate such risks.

• Interest Rate Risk :

Any increase in interest rate can affect the finance cost of the company. To reduce such risks, dependence on debt is reduced to very minimum.



- **Competition Risk :**

Company is always exposed to competition risk. The increase in competition can create pressure on margins, market share etc. By introducing new product range commensurate with demands, your company plans to mitigate the risks so involved. Continuous efforts have been taken to enhance the brand image of the company.

Furthermore, the following activities are also carried out to identify, monitor and mitigate the impact of risks.

- Conducting risk surveys across the function to get inputs on key risks
- Periodic assessment of risks, their impact on the key business objectives relating to the growth, profitability, reputation etc.
- Monitoring key developments in regulatory environments
- Studying direct and indirect economic impacts in the areas of our operations.

13) **Internal Controls, Audit and Internal Financial Controls**

Overview

A robust system of internal control, commensurate with the size and nature of its business, forms an integral part of the Company's Corporate Governance Policies.

Internal Control

The company has a proper and adequate system of internal control. The salient features of the internal control system are as follows:

Adequate documentation of policies, guidelines, authorities and approval, procedures covering the important functions of the company.

Ensuring complete compliance with laws, regulations, standards and internal procedures and systems.

De-risking the Company's assets/resources and protecting them from any loss.

Ensuring the integrity of the accounting systems through authorised recording and reporting of all transactions.

Ensuring reliability of all financial and operational information.

Internal Audit

The company has Internal audit function. Company is using customized software named as ECMS, Easychits & RKCMS, KYLAS to enhance the quality of Financial reporting, Compatible with business ethics, effective controls and governance. The internal audit function has access to all the information in the organization.

Internal Financial Controls

The company has established system for ensuring internal controls over financial reporting. This provides the Directors with reasonable assurance regarding the adequacy and operating effectiveness of controls with regard to reporting, operational and compliance risks.

14) **Extract of annual return**

As provided under Section 92(3) of the Act, the extract of annual return is given in the prescribed Form MGT-9, which forms part of this report as Annexure I.



15) Statutory Auditors and Audit Report

Pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/S Cheeran Varghese & Co., Chartered Accountants, Firm Registration No.050061S, Thrissur were appointed as statutory auditors of the company at the Annual General Meeting held on 20/09/2024 for a period of five years until the conclusion of 42nd Annual General Meeting and are eligible for reappointment.

The Company has obtained necessary consent and certificate from M/S Cheeran Varghese & Co., Chartered Accountants, Firm Registration No.050061S, Thrissur to the effect that his appointment, would be in conformity with the provisions of the Companies Act, 2013.

The Auditors Report for the FY 2024-25 does not contain any qualification, reservation or adverse remarks except the following. The Auditors Report is enclosed with the financial statements in this report.

EXPLANATION TO AUDITORS OBSERVATIONS

- (1) Auditors have mentioned that the defaulted interest on non-payment of kuri subscription in time were not taken into account. But the directors are of the opinion that the interest accrues only when the kuri installments are collected as per the scheme of conduct of Kuries. Since the receipt of defaulted interest is uncertain with regard to the defaulted subscribers as per the kuri agreement, the amount cannot be quantified. Although the same is not recognized in the financial statements, it has been disclosed as a separate note under the head 'Income' to provide clarity to the intended users and to ensure transparency.
- (2) In the case of suit filed account the interest receivable is not taken into account. This cannot be quantified because in different cases court of law is pronouncing the judgment at different rates of interest. Hence there is no need in quantifying an arbitrary figure.
- (3) Management is in the process of reconciling the schedules of Kuri investment, Kuri Liability, and auction discount with respective ledger.
- (4) The company is in the process of complying with Accounting Standard 15 with regard to actuarial valuation of defined benefit obligations and is also in the process of obtaining Provident Fund registration.

16) Details in respect of frauds reported by Auditors under section 143(12) of the Companies Act, 2013 other than those which are reportable to the Central Government

There have been no frauds reported by the Auditors pursuant to Section 143(12) of the Companies Act, 2013.

17) Cost Audit

The provisions of Section 148 (1) of the Companies Act 2013 with regard to maintenance of Cost Records are not applicable to the Company. The provisions of Section 148 (2) of the Companies Act 2013 with regard to get its Cost Accounting records audited by a Cost Auditor are not applicable to the company.

**18) Statement on Compliance with Secretarial Standards**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively. The Company has duly complied with Secretarial Standards issued by the Institute of Company Secretaries of India on meeting of the Board of Directors (SS-1), General Meetings (SS-2), Secretarial Standard on Dividend (SS-3) & Secretarial Standard on Report of the Board of Directors (SS-4).

19) Transfer Of Unclaimed Dividend to Investor Education and Protection Fund

The Company has not declared any dividend in the past and hence transfer of unclaimed Dividend to Investor Education and Protection fund does not arise.

20) Details of Policy Developed and Implemented by The Company on Its Corporate Social Responsibility Initiatives

The Company has not developed or implemented any formal Corporate Social Responsibility (CSR) initiatives, as the relevant provisions are not applicable. However, the Company continues to engage in certain voluntary activities that contribute to social and community development.

21) Annual Evaluation of the Board on Its Own Performance and of the Individual Directors

The Company has not done any evaluation of the Board or of the Individual Directors as the said provisions are not applicable.

22) Directors and Key Managerial Personnel

At the year ended March 31, 2025, the Board of Directors comprised of following directors.

SI No	Name of Director	Designation	DIN	Appointment date
01	Pulikkal Sreenivasan Premanandhan	Director	00881717	17/10/1987
02	Mambarambath Gopalan Janardanan	Director	00881652	17/10/1987
03	Pulikkal Sreenivasan Prasannakumar	Director	00881674	14/05/2005
04	Pulikkal Sreenivasan Prakasan	Director	05015621	14/02/2015
05	Vadakkankunnath Sreedharan Letha	Director	09041975	08/10/2021

The Board is duly constituted as per the provisions of Companies Act 2013 and none of the directors were disqualified from being appointed as directors under the provisions of Section 164 of the Companies Act 2013. The company is not required to appoint any Whole time KMP. No other directors or Key Managerial Personnel were appointed or resigned from the Board during the financial year under review.

Retirement of directors

Being a public limited company as required by Section 152 of Companies Act, 2013 and according to articles of association of the company Mrs Vadakkankunnath Sreedharan Letha and



Mr. Mambarambath Gopalan Janardanan retires by rotation at this annual general meeting and eligible for reappointment.

23) Number of meetings and Composition of the board

Twenty meetings of the board were held during the year. The details of Board meetings held during the year are as follows:

SI No	Date of Board Meeting	Total Number of directors as on the date of meeting	Number of directors attended
01	12-04-2024	5	5
02	14-05-2024	5	4
03	01-06-2024	5	4
04	14-06-2024	5	4
05	25-06-2024	5	4
06	05-07-2024	5	5
07	12-07-2024	5	4
08	10-08-2024	5	4
09	28-08-2024	5	4
10	13-09-2024	5	5
11	03-10-2024	5	4
12	11-10-2024	5	4
13	16-10-2024	5	4
14	08-11-2024	5	5
15	14-12-2024	5	4
16	31-12-2024	5	4
17	13-01-2025	5	4
18	14-02-2025	5	5
19	14-03-2025	5	4
20	31-03-2025	5	4

Notes

During the Financial year 2024-25, Twenty Board meeting were held and the gap between two meetings did not exceed four months.

The details of Composition of Board as on 31.03.2025 and the attendance report of Board of Directors for the financial year 2024-2025 are as follows:

Name of Director	Position	No. of Board Meeting held	No. of Board Meeting attended	Attendance at Last AGM
Pulikkal Sreenivasan Premanandhan	Director	20	20	Yes



Mambarambath Gopalan Janardanan	Director	20	15	Yes
Pulikkal Sreenivasan Prasannakumar	Director	20	20	Yes
Pulikkal Sreenivasan Prakasan	Director	20	20	Yes
Vadakkankunnath Sreedharan Letha	Director	20	20	Yes

24) Declaration of Independent Directors

The provisions of Section 149 of Companies Act, 2013 for appointment of Independent Directors do not apply to the company.

25) Disclosure of Composition of Audit Committee and Providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

26) Policy on directors' appointment and remuneration and other details

The provision of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

27) Secretarial Audit Report

The Company is not covered under Section 204 of the Companies Act 2013 hence not required to annex Secretarial Audit Report.

28) Shares

<i>Buy Back of Securities</i>	<i>Sweat Equity</i>	<i>Bonus Shares</i>	<i>Employees Stock Option Plan</i>
<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>

29) Committees

Internal Complaints Committee

The company has constituted Internal Complaints Committee at all the work place of the Company for the prevention and redressal of Complaints and protection of women from Sexual Harassment at work place. The constitution and composition of the committee is in accordance with the



provisions of The Sexual Harassment of woman at workplace (Prevention, Prohibition and Redressal) Act 2013.

30) Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of complaints of Sexual Harassment received in the Year	Nil
b.	Number of Complaints disposed off during the year	Nil
c.	Number of cases pending for more than ninety days	Nil

The company has Zero tolerance towards sexual harassment at workplace. The company has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. All employees (Permanent, Contractual, temporary, trainees) are covered under the said policy.

31) Conservation of energy, technology absorption, foreign exchange Earnings and outgo

A. Conservation of Energy

a) Steps taken or impact on conservation of energy.

Efforts have been taken to convene and optimize the use of energy through the improved operational methods and other means.

b) Steps taken for utilizing alternate source of energy: Nil

c) Capital investment on energy conservation equipment's: Nil.

B. Technology Absorption

a) The efforts made towards technology absorption -Nil

b) the benefits derived like product improvement, cost reduction, product development or import substitution - Nil

c) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Nil

d) The company has not incurred any expenditure towards Research and Development activities during the year under review.

C. Foreign Exchange Earnings and Outgo: (Rs. In '00S)

a)	Total Foreign Exchange earned	Rs 0	Rs 0
b)	Total Foreign Exchange used:	Rs 0	Rs 0

32) Other Disclosures

There is no application or proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.



The company has not done any settlement with regard to any borrowings taken by the company.

The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2025 and March 31, 2024.

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2025 and March 31, 2024.

The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2025 and March 31, 2024.

The company does not have any transactions with struck off companies for the financial years ended March 31, 2025 and March 31, 2024.

The Company had utilized the borrowings availed during the period for the purposes specified. The Company has not revalued its Property, Plant and Equipment and Intangible Assets for the financial years ended March 31, 2025 and March 31, 2024. The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

The company has complied with the number of layers prescribed under section 2(87) of the companies Act 2013 for the financial years ended March 31, 2025 and March 31, 2024.

The company has not entered in scheme of arrangement under section 230 to 237 of Companies Act 2013 during the period for the financial years ended March 31, 2025 and March 31, 2024.

There are no transactions not recorded in the books of accounts, which are disclosed during the Income tax assessment/search/survey for the financial years ended March 31, 2025 and March 31, 2024.

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

33) Directors' responsibility statement

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;



- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis;
- v. Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the statutory auditors and external consultants and the reviews performed by management, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2024-25.
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34) Acknowledgement

The directors wish to convey their appreciation to all the company's employees including trainees for their collective contribution to the company's performance. Your directors acknowledge with thanks the Government departments and agencies, Bankers, customers and members of the public associated with the company for the sincere support and co-operation extended by them to the company and feel confident that with their continued patronage it can achieve substantial growth and stability in the years to come.

For and on Behalf of Board of Directors
RADHAKRISHNA KURIES LIMITED

MR. PULIKKAL SREENIVASAN PREMANANDHAN

Director

DIN: 00881717

MR. PULIKKAL SREENIVASAN PRASANNAKUMAR

Director

DIN: 00881674

Date: 25/06/2025

Place: Thrissur

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2025****Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U65992KL1987PLC004728
2.	Registration Date	25/03/1987
3.	Name of the Company	RADHAKRISHNA KURIES LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5.	Address of the Registered office & contact details	XIII/203WEST NADA GURUVAYOOR TRICHUR KL 680101 IN
6.	Whether listed company	UNLISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	KURI BUSINESS	65	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – (NIL)

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2024]				No. of Shares held at the end of the year [As on 31-March-2025]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	78800	4056	82856	71.63%	78800	4216	83016	71.77%	.14 %
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									



Total shareholding of Promoter (A)	78800	4056	82856	71.63%	78800	4216	83016	71.77%	.14%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (Sree Krishna Stock & Share)									
Subtotal(B)(1):									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	3679	3679	3.18%	0	3519	3519	3.04%	(.14%)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	29133	29133	25.19%	0	29133	29133	25.19%	0
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Subtotal(B)(2):	0	32812	32812	28.37%	0	32652	32652	28.23%	(.14%)
Total Public Shareholding(B)= (B)(1)+(B)(2)	0	32812	32812	28.37%	0	32652	32652	28.23%	(.14%)
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	78800	36868	115668	100%	78800	36868	115668	100%	0

**B) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year (01/04/2024)		Shareholding at the end of the year (31/03/2025)		% Change During The Year
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	
1	PREMANANDAN.P.S	69333	59.94%	69333	59.94%	0
2	JANARDHANAN.M.G	4000	3.46%	4000	3.46%	0
3	PRASANNAKUMAR.P.S	5600	4.84%	5600	4.84%	0
4	PRAKASAN.P.S	3867	3.34%	3867	3.34%	0
5	VADAKKANKUNNATH SREEDHARAN LETHA	56	0.05%	216	0.19%	.14
	TOTAL	82856	71.63%	82856	71.77%	.14

ii. Preference Share holding of Promoters

SN	Shareholder's Name	No. of Shares	Amount Per Share
1	Nil	Nil	Nil

C) Change in Promoters' Shareholding (please specify, if there is no change) -

SL	Particulars	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	VADAKKANKUNNATH SREEDHARAN LETHA				
	At the beginning of the year	56	.05%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease	160	.14%		
	Increase -by way of transfer of shares				
	At the end of the year	216	.19%		

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and holders of GDRs and ADRs)**1) MINI .M.N**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	8.65%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	10000	8.65%		

**2) GOURI.T.K**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8667	7.49%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	8667	7.49%		

3) JITHIN. M.J

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4000	3.46 %		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	4000	3.46 %		

4) PRANAV. P.P

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	2800	2.42%		

5) AMRUTHA P P

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2333	2.02%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	2333	2.02%		

6) GANAPATHY NAMBOOTHIRI .M.G

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1333	1.15%		



	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	1333	1.15%		

7) JANAKY

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	559	0.48%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	559	0.48%		

8) REMYA PRASANNAKUMAR

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	533	0.46%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase				
	At the end of the year	533	0.46%		

9) IGNATIOUS A.C

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	517	0.45%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	517	0.45%		

10) VISWAMBHARAN. P. V

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	347	0.30%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				
	At the end of the year	347	0.30%		

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	PREMANANDAN.P.S				
	At the beginning of the year	69333	59.94%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	-	-		
	At the end of the year	69333	59.94%		

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
02	JANARDHANAN.M.G				
	At the beginning of the year	4000	3.46%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	-	-		
	At the end of the year	4000	3.46%		

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
03	PRASANNAKUMAR.P.S				
	At the beginning of the year	5600	4.84%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	-	-		
	At the end of the year	5600	4.84%		

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
04	PRAKASAN.P.S				
	At the beginning of the year	3867	3.34%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	-	-		
	At the end of the year	3867	3.34%		



SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
05	VADAKKANKUNNATH SREEDHARAN LETHA				
	At the beginning of the year	56	0.05%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase	160	.14%		
	Increase by way of transfer of shares				
	At the end of the year	216	0.19%		

V) INDEBTEDNESS: -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.--

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	5020000	5020000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	5020000	5020000
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	5020000	5020000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	5020000	5020000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			



	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, interest			
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act			

B. Remuneration to other directors:

SN	Particulars of Remuneration	Name of Directors					
		Premanandan P.S Chairman	Prakasan. P.S Director	Prasanna kumar Director	Letha V S - Director	Janardh anan M G	Total
1	Independent Directors	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2	Other Executive Directors						
	Fee for attending board /committee meetings	3300	3300	3300	3300	-	13200
	Remuneration	960000	145200	300000	240000	-	1645200
	Others (Travelling Allowance)	0	180000	0		90000	270000
	Others (Festival Allowance)	-	-	-	-	-	-
	Others (consultation fee)	-	-	-	-	-	-
	Others (Business Promotion)	96000	-		-		96000
	Total (2)	1059300	328500	303300	243300	90000	2024400
	Total (B)=(1+2)						
	Total Managerial Remuneration	1059300	328500	303300	243300	90000	2024400
	Overall Ceiling as per the Act						

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				



	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	Others , specify...				
5	Others, please specify				
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty		NIL	NIL	NIL	
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

BY THE ORDER OF THE BOARD OF DIRECTORS**PULIKKAL SREENIVASAN PRASANNAKUMAR**
Director (00881674)**PULIKKAL SREENIVASAN PREMANANDHAN**
DIRECTOR (DIN:00881717)**PLACE: THRISSUR**
DATE: 25/06/2025

**Form No. AOC-2**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under fourth proviso thereto

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Name of the Company: **RADHAKRISHNA KURIES LIMITED (CIN U65992KL1987PLC004728)**

1. Details of contracts or arrangements or transactions not at arm's length basis

Number of contracts or arrangements or transactions not at arm's length basis : **NIL**

Block-1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	
Name(s) of the related party	
Nature of relationship	
Nature of contracts/ arrangements/ transactions	
Duration of the contracts / arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	
Justification for entering into such contracts or arrangements or transactions	
Date of approval by the Board (DD/MM/YYYY)	
Amount paid as advances, if any	
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	
SRN of MGT-14	

2.Details of contracts or arrangements or transactions at arm's length basis

Number of contracts or arrangements or transactions at arm's length basis :

Block-1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	ACTPP3532B



Name(s) of the related party	PULIKKAL SREENIVASAN PREMANANDHAN
Nature of relationship	Director
Nature of contracts/ arrangements/ transactions	Business Promotion
Duration of the contracts / arrangements/ transactions	Payment transactions were made randomly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Expenses incurred for promoting the business which includes corporate hospitality, client engagement programs, distribution of promotional material etc
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-2	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	ANQPP2744P
Name(s) of the related party	PULIKKAL SREENIVASAN PRASANNAKUMAR
Nature of relationship	Director
Nature of contracts/ arrangements/ transactions	Interest on Shareholders Deposit
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Interest being paid to shareholders deposit @12% pa
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-3	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	CZBPP3534L
Name(s) of the related party	PRANAV P P
Nature of relationship	Relative of Director
Nature of contracts/ arrangements/ transactions	Interest on Shareholders Deposit
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Interest being paid to shareholders deposit @12% pa



Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-4	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	CZBPP3534L
Name(s) of the related party	PRANAV P P
Nature of relationship	Relative of Director
Nature of contracts/ arrangements/ transactions	Consultation Fees
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Fees paid to Mr. Pranav PP (Supreme Court) Legal consultation and advisory services
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-5	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	BGTPA4589A
Name(s) of the related party	AMRITHA P P
Nature of relationship	Relative of Director
Nature of contracts/ arrangements/ transactions	Interest on Shareholders Deposit
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Interest being paid to shareholders deposit @12% pa
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-6	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	AIMPR9321F



Name(s) of the related party	RAMYA PRASANNAKUMAR
Nature of relationship	Relative of Director
Nature of contracts/ arrangements/ transactions	Salary
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Salary paid (Designation – Internal Auditor)
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

Block-7	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	AXCPG5161D
Name(s) of the related party	GOURI T K
Nature of relationship	Relative of Director
Nature of contracts/ arrangements/ transactions	Salary
Duration of the contracts / arrangements/ transactions	Payment transactions were made monthly throughout the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Salary Paid (Designation – Senior Audit Manager)
Date of approval by Board (DD/MM/YYYY)	12 th April 2024
Amount paid as advances, if any	Nil

For and on Behalf of Board of Directors
RADHAKRISHNA KURIES LIMITED

MR. PULIKKAL SREENIVASAN PREMANANDHAN

Director

DIN: 00881717

MR. PULIKKAL SREENIVASAN PRASANNAKUMAR

Director

DIN: 00881674

Date: 25/06/2025

Place: Thrissur



INDEPENDENT AUDITORS' REPORT

To the Members of
RADHAKRISHNA KURIES LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of RADHAKRISHNA KURIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025 and its profit, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

- i. The company is following the accounting policy that defaulted interest for defaulting Kuri installments accrues only when Kuri installments are received, for which there are different legal opinion. As the points are not well settled we are not in a position to express our opinion. Since the penal interest receivable is uncertain because of the peculiar scheme of Kuri, the amount is not quantifiable.
- ii. In the case of suit filed account the interest receivable is not taken into account. Because of the uncertainty of the rate of the interest on suit filed account the amount is not quantifiable.
- iii. Schedule of Kuri Investment, Kuri Liability, Auction Discount to be written off is not available for verification.
- iv. The company has not contributed to certain statutory defined contribution plans and has not complied with 'Accounting Standard 15 – Employee benefits', with regard to actuarial valuation of the defined benefit obligations.
- v. The impact of clauses (i), (ii), (iii) and (iv) on the Profit for the year, reserves, assets & liabilities as at 31st March, 2025 could not be ascertained.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matter

We draw attention to Note No.25 of financial statement regarding the applicability of the provisions of The Chit Fund Act 1982 on the affairs of the company and its impacts on accounts. Our opinion is not qualified in respect of this matter.

The company has accepted Kuri security deposits from subscribers who are unable to offer other forms of collateral. This amount is exempted deposit as per section 45 (bb) (v)(a) of the Reserve Bank of India Act 1934. Our opinion is not qualified with respect to this matter.

We draw attention to note 36 of the financial statements regarding redemption of preference shares. The company has not created a Capital Redemption Reserve on account of insufficient profits and has redeemed the preference shares out of fresh issue of preference shares during the year.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure I**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, Change in Equity, and Cash flow statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
- (e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure II**”.
- (g) With respect to the others matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note.33 to the financial statements.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. a. The final preference dividend proposed in the previous year, declared and paid by the Company during the year is not in accordance with Section 123 of the Act, as applicable. The



company did not have sufficient profits or reserves to pay preference dividend in accordance with section 123(1) and the rules applicable as under.

- b. The company has not paid any interim dividend during the year.
- c. The Board of Directors of the Company have not proposed any final dividend for the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S

C.V.VARGHESE
Partner
M. No: 020644
UDIN: 25020644BMJAZD1809

Place : THRISSUR,
Date : 25/06/2025



Annexure I to the Auditors' Report

The Annexure I referred to in our report to the members of **Radhakrishna Kuries Limited** (the Company') for the year ended on March 31, 2025. We report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment;
 - (B) The company is maintaining proper records showing full particulars, including quantitative details and situation of Intangible assets.
 - (b) The Company has a regular programme of physical verification of its Property, plant and equipment, by which all property, plant and equipment are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, a portion of property, plant and equipment has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company is a chit company, primarily rendering chit Services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
 - (b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks and financial institutions and hence paragraph 3(ii) (b) of the Order is not applicable.
- (iii) (a) The company is the Chit business regulated by the Chit Fund Act 1982 and is involved in the business of giving loans, hence the requirements under para 3 (iii)(a) of the Order are not applicable to the Company.
 - (b) In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.
 - (c) In respect of the aforesaid loans/ advances in nature of loan, the schedule of repayment of principal and payment of interest has been stipulated by the Company. The borrower-wise details of the amount, due date for payment and extent of delay have not been reported because it is not practicable to furnish such details owing to the voluminous nature of data generated in the normal course of the Company's business.



- (d) In respect of the aforesaid loans and advances, we could not ascertain loans which are overdue for a period exceeding 90 days since the company does not maintain reliable records relating to ageing of such loans.
- (e) The Company involved in the business of giving loans. Accordingly, provision stated in paragraph 3(iii) (e) of the Order are not applicable to the Company.
- (f) According to the information explanation provided to us, the Company has not granted any loans and/ or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. Hence, the requirements under paragraph 3(iii)(f) of the Order are not applicable to the Company .
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public during the year.
- (vi) Being a financial company, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, GST and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. With regard to goods and service tax, since the return have not been reconciled with books we are unable to ascertain if any dues remain unpaid as at the end of the financial year. The company has not registered under The Employees' Provident Funds & Miscellaneous Provisions Act, 1952 and hence, we are unable to comment on the penalties, fines or other contingent liability that may arise on account of such non-compliance.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.



- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) The company has not made preferential allotment or private placement of shares or convertible debenture during the period. Hence reporting under clause 3(x) (b) is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) Since no fraud by the Company and no material fraud on the Company has been noticed or reported during the year, reporting under clause 3(xi) (b) is not applicable.
- (c). According to the information and explanations given to us, no whistleblower complaints were received by the company during the year. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanation given to us by the management, there are no Core Investment Companies within the group.



- (xvii) The Company has not incurred cash losses during the current financial year and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanation given to us, sub-section (5) of section 135 of the Companies Act is not applicable to the company.
- (xxi) In our opinion the consolidated financial statement is not applicable to the company, hence paragraph 3(xxi) is not applicable.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S

C.V. VARGHESE
Partner
M.No: 020644
UDIN: 25020644BMJAZD1809

Place : THRISSUR,
Date : 25/06/2025



Annexure II to the Auditors' Report

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Radhakrishna Kuries Ltd)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RADHAKRISHNA KURIESLIMITED** ("the Company") as on March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures



that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S

C.V. VARGHESE
Partner
M.No: 020644
UDIN: 25020644BMJAZD1809

Place : THRISSUR,
Date:25/06/2025

**BALANCE SHEET AS AT 31ST MARCH, 2025***(Presented in Rupees Lakhs other than share data and EPS)***Rs in Lakhs**

Particulars	Note	March 31,2025	March 31,2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	489.34	405.67
(b) Reserves and Surplus	4	451.69	473.19
(c) Money Received Against Share Warrants		0.00	0.00
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	62.07	63.53
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions	6	26.06	28.96
(4) Current Liabilities		0.00	0.00
(a) Short-Term Borrowings	7	15.51	5.30
(b) Trade Payables		0.00	0.00
(c) Other Current Liabilities	8	961.91	836.58
(d) Short-Term Provisions	9	13.04	0.00
Total		2,019.62	1,813.23
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant, Equipment & Intangible Assets			
(i) Property, Plant & Equipment	10	575.85	565.19
(ii) Intangible Assets	11	5.94	6.60
(iii) Capital Work-in-Progress		0.00	0.00
(iv) Intangible Assets Under Development	12	149.83	70.21
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)	13	12.04	11.25
(d) Long Term Loans and Advances		0.00	0.00
(e) Other Non-Current Assets	14	614.34	469.44
(2) Current Assets		0.00	0.00
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade Receivables		0.00	0.00
(d) Cash and Cash Equivalents	15	82.88	141.63
(e) Short-Term Loans and Advances		0.00	0.00
(f) Other Current Assets	16	578.74	548.91
Total		2,019.62	1,813.23

Accompanying notes are integral part of the financial statements

For and on behalf of the Board**As per our report of even date attached****P.S PREMANANDAN**
DIN:00881717**P.S.PRASANNAKUMAR**
DIN:00881674Place: THRISSUR,
Date :25/06/2025**For CHEERAN VARGHESE & CO**
Chartered Accountants
Firm Registration No.050061S**C.V VARGHESE**
Partner
M. No. 020644
UDIN: 25020644BMJAZD1809

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025***(Presented in Rupees Lakhs other than share data and EPS)*

Rs in Lakhs

Particulars	Note	March 31,2025	March 31,2024
Revenue from Operations	17	261.31	207.07
Other Income	18	76.74	57.56
Total Income		338.05	264.63
Expenses:			
Employee Benefit Expense	19	115.81	115.24
Finance Costs	20	33.01	35.59
Depreciation and Amortization Expense	21	21.12	6.70
Other Expenses	22	99.87	98.37
Total Expenses		269.81	255.90
Profit Before Exceptional and Extraordinary Items and Tax		68.24	8.73
Exceptional Items		0.00	0.00
Profit Before Extraordinary Items and Tax		68.24	8.73
Extraordinary Items		0.00	0.00
Profit Before Tax		68.24	8.73
Tax expense:			
Tax paid for earlier years		(0.16)	1.21
Current tax		18.69	3.10
Deferred tax		(0.79)	(0.53)
Profit(Loss) for the Year		50.50	4.95
Earning Per Equity Share	23		
(1) Basic(Rs)		6.84	(8.17)
(2) Diluted (Rs)		6.84	(8.17)
(3) Nominal Value Per Share(Rs)		100.00	100.00

Significant accounting policies (2)
Accompanying notes are integral part of the financial statements

For and on behalf of the Board

As per our report of even date attached
For **CHEERAN VARGHESE & CO**
Chartered Accountants
Firm Registration No.050061S

P.S PREMANANDAN
DIN:00881717

P.S.PRASANNAKUMAR
DIN:00881674

C.V VARGHESE
Partner
M. No. 020644
UDIN: 25020644BMJAZD1809

Place: THRISSUR,
Date: 25/06/2025

**Cash Flow Statement For The Year Ended 31st March, 2025***(Presented in Rupees Lakhs other than share data and EPS)***Rs in Lakhs**

Particulars	March 31,2025	March 31,2024
A. Cash flows from operating activities		
Net Profit before tax	68.24	8.73
Add :-		
Depreciation	21.12	6.70
Tax Paid for Earlier Years	(0.16)	0.00
Interest Paid on Long Term Borrowings	8.94	6.1
Interest on shortfall of Advance Tax	0.96	0.02
Gratuity Provision	0.00	4.43
Less :		
Interest Received From Bank	16.41	19.43
Profit on sale of fixed Asset	0.03	0.01
Excess Provision Reversed	2.90	0.00
Gratuity paid		
Operating Profit before Changes in Working Capital	79.76	6.54
Increase/(Decrease) in Short Term Borrowings	10.21	5.30
Increase/(Decrease) in Current Liabilities	125.33	88.39
Increase/(Decrease) in Long term borrowings	(1.46)	13.33
(Increase)/Decrease in Other Non Current Assets	(144.90)	(112.07)
(Increase)/Decrease in Other Current Assets	(29.83)	(46.48)
Cash Generated From Operations	39.11	(44.99)
Income Tax Paid	(6.29)	(12.8)
Net Cash From Operating Activities	32.82	(57.79)
B. Cash Flows From Investing Activities		
Interest Received From Bank	16.41	19.43
Sale of Fixed Asset	0.04	0.00
Increase in Intangible Assets Under Development	(79.62)	(65.02)
Purchase of Fixed Assets	(31.13)	(51.44)
Net Cash From Investing Activities	(94.30)	(97.03)
C. Cash Flows From Financing Activities		
Proceeds from Issue of Non-Convertible Cumulative Preference Shares	283.67	90.00
Redemption of Preference Shares	(200.00)	(60.00)
Interest Paid on Loan & Borrowings	(8.94)	(6.10)
Dividends paid	(72.00)	(21.60)
Net Cash From Financing Activities	2.73	2.30
Net Increase in Cash and Cash Equivalents	(58.75)	(152.52)
Cash and Bank Balance at Beginning of Period	141.63	294.15
Cash and Bank Balance at end of Period	82.88	141.63
Components of Cash and Cash Equivalent at the end of the Period		
Current Account with Banks	33.37	93.8
Deposit Account with Banks	48.50	47.63
Cash on Hand	1.01	0.20
Total	82.88	141.63

For and on behalf of the Board**As per our report of even date attached****P.S PREMANANDAN**
DIN:00881717**P.S.PRASANNAKUMAR**
DIN:00881674**For CHEERAN VARGHESE & CO**
Chartered Accountants
Firm Registration No.050061S**Place: THRISSUR,**
Date: 25/06/2025**C.V VARGHESE**
Partner
M. No. 020644
UDIN: 25020644BMJAZD1809



NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Radhakrishna Kuries Limited is a company engaged primarily in chitty business. The Chitty business is coming under the concept of Rotating Savings and Credit Association (ROSCA). This activity is a part of financial inclusion and coming under Section 45-I(c) (v) of Reserve Bank of India Act, 1934. These companies are governed by Miscellaneous Non-Banking Companies (Reserve bank) Directions, 2016. In most of the states of India, it is regulated by The Chit Fund Act, 1982.

Chitty means a transaction, whether called Chitty or Kuri, by which one or more persons, hereinafter called the “foreman” or “foremen” enter into an agreement with a number of persons that every one of the contracting parties shall subscribe a certain amount of money or quantity of grain or other commodity by periodical installments for a certain definite period and that each in his term as determined by lot or by auction or by both, shall be entitled to the prize amount, whether payable in cash, kind or any other article of value or in such other manner as may be provided for in the agreement.

2. Summary of Significant accounting policies

2.1 Basis of Preparation & Presentation of Financial statements.

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

The principal activity of the company is conducting chits as defined under section 2(b) of The Chit Fund Act, 1982. The company being the Foreman as defined under section 2(j) of the said Act, is deriving income from conducting chits. Since there is running account for each Chit and no separate due dates are identifiable as service is rendered on a continuous basis, the amount due to/from the total chit scheme is shown under Other Current Liabilities/ Other Current Assets respectively. Hence the period of receivables/payables cannot be ascertained with certainty. The company is receiving commission for conducting chits; the commission received is shown in the Statement of profit and loss under the head ‘Revenue from operation. Transactions with each scheme of Kuri/ Chit are considered as related party transactions as defined under Accounting Standard-18.

During the year ended 31 March 2025, The Company has complied with Schedule III notified under the Companies Act, 2013, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management’s evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



2.2 Property, Plant & Equipment

Property, plant & equipment are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Property plant and equipment taken on Finance Lease are capitalized.

The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

2.3 Depreciation on Property, Plant & Equipment

Depreciation on Property, Plant & Equipment is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under Schedule II to the Companies Act, 2013. The company has used the following life to provide depreciation on its fixed assets.

Asset	Useful Life
Computer	3 yrs
Electrical Equipment	10 yrs
Furniture & Fittings	10 yrs
Office Equipment	5 yrs
Motor Vehicles	10 yrs

Pursuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated/amortized over the revised/remaining useful lives.

2.4 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

2.5 Impairment

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset.

2.6 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.



2.7 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

2.8 Foreign currency transaction

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability.

Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognized as income or as expenses. The financial statements of an integral foreign operation are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself.

There are no foreign currency dealings during the year

Other Income

Interest: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.9 Employee Benefits

Short term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

Long term Employee Benefits

Defined contribution plans:

Defined contribution plan is a Provident Fund scheme administered by Government for all eligible employees. The company's contribution to defined contribution plan is recognized in the Profit & Loss account in the financial year to which they relate.

**Defined benefit plans:**

Gratuity: The Company provides for gratuity, a defined benefit plan (the “Gratuity Plan”) covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee’s salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 year. Provision has been provided in the books during the year in the case of eligible employees.

2.10 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.11 Provisions and Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.12 Segment Reporting

Since the company operates in single segment (i.e., conducting of Chits), no further disclosure is required to be given as per the notified AS-17 ‘Segment Reporting’.

2.13 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.14 Dividends

Dividends on shares are recorded as liability on the date of approval by the shareholders and Interim dividend are recorded as a liability on the date of declaration by the Company's Board of Directors

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025***(Presented in Rupees Lakhs other than share data and EPS)***3. Share Capital****Rs in Lakhs**

Particulars	March 31,2025	March 31,2024
Authorised		
5,00,000 Equity shares of Rs. 100/- each	500.00	220.00
5,00,000 Non-Convertible Cumulative Preference Shares of Rs. 100/- each	500.00	280.00
Issued		
1,15,668 (PY: 1,15,668) Equity shares of Rs. 100/- each	115.67	115.67
3,73,670 (PY: 2,90,000) Non-Convertible Cumulative Preference Shares of Rs. 100/- each	373.67	290.00
Subscribed and Paid-up		
1,15,668 (PY: 1,15,668) Equity shares of Rs. 100/- each	115.67	115.67
3,73,670 (PY: 2,90,000) Non-Convertible Cumulative Preference Shares of Rs. 100/- each	373.67	290.00
Total	489.34	405.67

(a) Reconciliation of number of shares**Rs in Lakhs**

Particulars	March 31,2025		March 31,2024	
	Number	Amount	Number	Amount
Equity Share Capital				
Balance as at the beginning of the year	1,15,668	115.67	1,15,668	115.67
Add: Shares issued to the shareholders	0	0.00	0	0.00
Add: Bonus shares issued during the year	0	0.00	0	0.00
Balance as at the end of the year	1,15,668	115.67	1,15,668	115.67
Non-Convertible Cumulative Preference Shares				
Balance as at the beginning of the year	2,90,000	290.00	2,60,000	260.00
Add: Shares issued to the shareholders	2,83,670	283.67	90,000	90.00
Add: Bonus shares issued during the year	0	0.00	0	0.00
Less: Redeemed during the Year (Refer Note 36)	2,00,000	200.00	60,000	60.00
Balance as at the end of the year	3,73,670	373.67	2,90,000	290.00
Total	4,89,338	489.34	4,05,668	405.67

(b) Rights, Preferences and Restrictions attached to Equity shares

Equity Shares: The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Rights, Preferences and Restrictions attached to Non-Convertible Cumulative Preference shares

Non-Convertible Cumulative Preference shares shall be entitled to a dividend at the rate of 9% p.a (on face value) which will remain fixed over the tenor of the preference shares. The Preference shares will carry cumulative right with regard to payment of dividend. In the event of liquidation, preference shares will carry a preferential right vis-a-vis equity shares of the company with respect to the payment of dividend and repayment of capital. The Preference shares shall be non-participating in the surplus funds and profits, on winding up which may remain after the entire capital has been repaid. Preference shareholders shall have a right to vote only on those resolutions which directly affect the rights attached to their preference shares and, on any resolution for the winding up of the company or for the repayment or reduction of its equity or preference share capital and their voting right shall be in proportion to their shares in the paid-up preference share capital of the company.

(d) Details of Shareholders holding more than 5% of the aggregate shares in the Company

Name	March 31,2025		March 31,2024	
	No. of shares held	% of Shares	No. of shares held	% of Shares
Premanandan P S	69,333	59.94%	69,333	59.94%
Mini M N	10,000	8.65%	10,000	8.65%
T K Gouri	8,667	7.49%	8,667	7.49%

**(e) Share held by promoters at the end of the year**

Name of the shareholders	March 31, 2025			March 31, 2024		
	No. of Shares held	% of holding	% change	No. of Shares held	% of holding	% change
K P RAJAN	0	0%	-100%	160	0.14%	0%
TOTAL	0	0%		160	0.14%	

4. Reserves and surplus

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Capital Reserve	7.08	7.08
Revaluation Reserve	444.49	444.49
Other Reserves		
General Reserve	0.78	0.78
Chit statutory reserve		
Opening	7.43	6.94
Add: Transfer from Profit and Loss	5.05	0.49
Closing	12.48	7.43
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the Year	13.41	30.55
Profit for theyear	50.50	4.95
Less: Transfer To Chit Statutory Reserve	(5.05)	(0.49)
Less: Preference Share Dividend	(72.00)	(21.60)
Balance as at the end of the year	(13.14)	13.41
Total	451.69	473.19

NOTE: Statutory Reserve represents the Reserve Fund created under Section 8 (3) of The Chit Funds Act 1982. An amount of Rs.5.05/- (In Lakhs) (PY: Rs 0.49 (In Lakhs)) representing 10% of Net Profit is transferred to the Fund for the year. No appropriation was made from the Statutory Reserve during the year.

During the year the Company paid Preference Dividend to preference shareholders at 12% on the face value amounting to Rs 72 lakhs (PY Rs 21.60 lakhs).

5. Long Term Borrowings

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Borrowing from Bank		
Car Loan	11.87	13.33
Loans and Deposits from Others		
Unsecured deposits from Shareholders		
Shareholders Deposit	50.20	50.20
Total	62.07	63.53
(a) Aggregate Loans Guaranteed by Directors	11.87	13.33
(b) Aggregate Loans Guaranteed by Others	0.00	0.00

*Terms of Loan:

Loan Date	Rs in Lakhs	Interest Rate	No. of Installment
05/02/2024	13.46	8.90%	84

6. Long Term Provisions

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Provision for Employees Benefits		
Provision for Gratuity	26.06	28.96
Total	26.06	28.96

7. Short-Term Borrowings

Rs in Lakhs



Particulars	March 31,2025	March 31,2024
Demand Loan - Federal Bank OD A/c-1055	15.51	5.30
Total	15.51	5.30

*Terms of loan: Interest rate – 13.25% p.a (One year MCLR+3.95%); Sanctioned OD limit-Rs.125 lakhs
Collateral Security –(i) Hypothecation of entire current assets including receivables of the company with Nil Margin.(ii) Land situated in Vylathur Village, Chavakkad Taluk, Thrissur District Owned by M/s Radhakrishna Kuries Pvt Ltd valued at Rs.153.04 lakhs

8. Other Current Liabilities

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Other Payables		
Advance kuri collection	74.67	108.27
Audit fee payable	1.08	0.90
Canvassing Commission Payable	1.10	0.04
Cheque Issued but not cleared	22.36	91.96
Chit Liability(note 30)	77.37	115.86
consultation fee payable	0.33	1.63
Interest Payable	2.66	0.24
Kuri Liability	342.75	236.24
Kuri Security Receipt	356.85	203.13
other Payables	4.56	4.73
Rent Payable	1.15	1.82
Repair & maintenance payable	0.11	0.11
Retention Money Payable	0.30	0.30
Salary & Remuneration payable	10.48	8.84
Share Holder Interest payable	0.46	0.15
Sitting Fee Payable	0.00	0.01
Statutory Dues Payable	2.16	2.24
Suit amount collected	59.6	57.8
GST payable	2.38	0.00
TDS Payable	1.31	2.08
Travelling expenses payable	0.23	0.23
Total	961.91	836.58

Amounts due from directors or other officers of the company or any of them either severally or jointly with any other persons

0.00

0.00

Amounts due from firms or private companies respectively in which any director any director is a partner or a director or a member

0.00

0.00

9. Short-Term Provisions

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Income Tax Provision(Net of Advance Tax & TDS note 35)	13.04	0.00
Total	13.04	0.00

**10. Property, Plant & Equipment**

Particulars	Gross Block			Depreciation			Net Block	
	April 1, 2024	Addition	Disposal	March 31, 2025	April 1, 2024	For the year	Deletions	March 31, 2025
Land	512.72	0.00	0.00	512.72	0.00	0.00	0.00	512.72
Electrical Equipments	26.27	3.89	0.01	30.15	16.52	2.73	0.00	10.90
Office Equipments	21.81	1.83	0.00	23.64	19.58	1.17	0.00	2.89
Motor Vehicles	16.54	0.00	0.00	16.54	1.20	3.95	0.00	11.39
Furniture & Fixtures	76.83	21.12	0.00	97.95	55.34	9.07	0.00	33.54
Computer	22.56	4.29	0.00	26.85	18.90	3.54	0.00	4.41
Total	676.73	31.13	0.01	707.85	111.54	20.46	0.00	575.85
Previous year	625.42	51.31	0.00	676.73	105.58	5.97	0.01	519.83

11. Intangible Assets

Particulars	Gross Block			Depreciation			Net Block	
	April 1, 2024	Addition	Disposal	March 31, 2025	April 1, 2024	For the year	Other Adjustments	March 31, 2025
Brands/ Trademarks	0.39	0.00	0.00	0.39	0.15	0.02	0.00	0.22
Software	13.56	0.00	0.00	13.56	7.20	0.64	0.00	5.72
Total	13.95	0.00	0.00	13.95	7.35	0.66	0.00	5.94
Previous year	13.81	0.14	0.00	13.95	6.62	0.73	0.00	6.60

**12. Intangible Assets under development**

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Intangible Asset Under Development		
Software	149.83	70.21
Total	149.83	70.21

Ageing of Intangible assets under development

in Lakhs

Particulars	2024-2025					2023-2024				
	Less than one year	1-2 years	2-3 years	More the 3 years	Total	Less than one year	1-2 years	2-3 years	More the 3 years	Total
Projects in Progress	79.61	65.01	5.20	0.00	149.83	65.01	5.20	0.00	0.00	70.21
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	79.61	65.01	5.20	0.00	149.83	65.01	5.20	0.00	0.00	70.21

13. Deferred Tax Assets (net)

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Deferred Tax Assets on:		
Depreciation	6.31	4.88
Provision for Gratuity	5.73	6.37
Total	12.04	11.25

14. Other Non-Current Assets

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Security Deposits		
Telephone Deposits	0.22	0.22
Electricity Deposits	0.28	0.26
Rent Security Deposits	10.70	11.50
Chit Security Deposits(note:31)	214.00	191.75
Fixed Deposits - BG margin	11.55	6.45
Locker Security Deposit-TD	0.30	0.00
Interest Receivable on Fixed Deposits	55.26	52.92
Kuri Investment	6.68	10.07
Auction Discount	310.30	190.79
Investment	2.50	2.50
Others	2.55	2.98
Total	614.34	469.44
Secured Considered Good	214.00	191.75
Unsecured Considered Good	400.35	277.68
Doubtful	0.00	0.00
Loans and advances due from related parties	0.00	0.00

**15. Cash and Cash Equivalents**

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Balance with Banks		
Axis Bank	0.45	0.50
Bank of India	2.33	0.03
Canara Bank	0.85	0.62
Catholic Syrian Bank	0.07	0.07
Urban Co Operative Bank	0.45	0.45
Corporation Bank	2.79	7.43
Dhanlaxmi Bank	0.00	0.00
Federal bank	19.83	34.59
Kerala Grameen Bank	0.04	0.04
Punjab National Bank	3.27	6.32
State Bank of India	2.51	42.59
Union Bank of India	0.78	1.16
Fixed deposits in Banks with maturity period of less than 3months (note:32)	16.50	18.13
Chit Security Deposit(note:31)	32.00	29.50
Cash in Hand	1.01	0.20
Total	82.88	141.63

16. Other Current Assets

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Advance	43.60	30.66
Chit Asset(note 30)	423.17	403.28
Court Expenses Recoverable	26.56	24.82
Non KCR defaulters transferred	53.65	54.42
Prepaid Expenses	8.86	5.18
Deposits with maturity more than 3 Months but less than 12 months (note:32)	4.50	10.50
Pronote Loan Suit Balances	7.49	9.10
Salary Advance	1.86	1.80
Stamp Paper	3.34	3.04
GST Input Receivable	0.38	5.97
Miscellaneous	5.33	0.14
Total	578.74	548.91

NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2025

(Presented in Rupees Lakhs other than share data and EPS)

17. Revenue from Operations

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Foreman's Commission	186.72	182.88
Forgone Auction Discount	11.54	9.55
Default Interest	55.41	14.02
Interest on Suit Filed	2.50	0.62
Subscriber Removal Charges	5.14	0.00
Total	261.31	207.07

Note: Interest and dividend amounts pertaining to defaulted chit installments are recognized as income **only upon actual realization** along with the corresponding chit installments. As on March 31, 2025 the accrued Interest on defaulted installments (yet to be realized) amounted to ₹1,91,40,886 and the dividend proposed to be forfeited due to defaults amounted to ₹27,30,935. These amounts have not been recognized as income in the books, because of the uncertainty of the realisation

**18. Other Income**

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Document Charges Collected	3.57	1.31
Interest on Fixed Deposit	16.41	19.43
Interest on IT refund	0.11	0.00
Auction Discount Received Own Ticket	53.45	36.65
Provision written back	2.9	0.01
Miscellaneous Income	0.30	0.16
Total	76.74	57.56

19. Employee Benefit Expense

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Salaries and Wages	98.82	90.92
Collection Incentives	0.00	0.20
Directors Remuneration	14.05	13.83
Directors Sitting Fee	0.12	0.16
ESI Paid	1.11	1.36
Festival Allowance	1.06	2.52
Labour welfare fund	0.11	0.12
Gratuity Paid	0.00	5.74
Staff Welfare Expenses	0.51	0.18
Recruitment Expenses	0.02	0.01
Labour Tax	0.01	0.20
Total	115.81	115.24

20. Finance Costs

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Interest Expenses		
Interest On KSR	21.31	27.26
Interest on Loan	2.12	0.14
Interest On Shareholders Deposit	6.33	6.1
Interest on Shortfall of Advance tax	0.96	0.02
Other Borrowing cost		
Bank Charges and processing fee	0.68	1.85
Bank Guarantee commission	1.61	0.22
Total	33.01	35.59

21. Depreciation and Amortization Expense

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Depreciation on Property, Plant & Equipment	20.46	5.97
Amortisation of Intangible Assets	0.66	0.73
Total	21.12	6.70

22. Other Expenses

Rs in Lakhs

Particulars	March 31,2025	March 31,2024
Administrative and General Expenses		
Advertisement & Publicity	8.77	14.43
AGM Expenses	0.52	0.47



Annual Maintenance Charge	1.87	1.62
Bonus	0.37	0.00
Business Promotion Expenses	2.56	4.22
Canvassing Commission	4.93	5.46
Chit Registration Expenses	0.01	0.64
Cleaning Charges	0.70	0.64
Consultation Fee	6.07	8.54
Donation	1.44	1.24
Insurance Expenses	0.16	0.30
Interest on TDS	0.01	0.04
ISO consultancy Service Charge	0.28	0.11
Legal Charges	0.47	0.85
Marketing Expenses	0.19	1.09
Meeting Expenses	1.04	0.65
Membership Fees	0.28	0.20
Office Expenses	8.05	2.34
Payment to Auditors		
Statutory Audit	0.90	0.70
Taxation matters	0.30	0.30
Power & Fuel	4.60	6.09
Postage expenses	0.40	0.17
Printing & Stationery	3.17	3.47
Professional Charges	2.69	0.48
Rates & Tax	0.22	0.08
Refreshment Expenses	0.55	0.07
Registration and Filing Fees	6.35	7.49
Rent	24.15	16.18
Repairs & Maintenance	3.67	6.05
Server charges	2.54	1.42
Subscription & periodicals	0.08	0.06
Telephone Charges	3.20	2.89
Travelling Expenses	8.93	9.29
Miscellaneous Expenses	0.40	0.79
Total	99.87	98.37

**23. Earnings Per Share**

Rs in Lakhs

Particulars		Before Extraordinary Items		After extraordinary items	
		March 31,2025	March 31,2024	March 31,2025	March 31,2024
(a) Basic					
Profit after tax		50.50	4.95	50.50	4.95
Less: Dividend on Preference Shares		42.59	14.4	42.59	14.4
Adjusted net profit for the year	A	7.91	(9.45)	7.91	(9.45)
Weighted average number of shares outstanding	B	1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Basic EPS (In ₹)	A/B	6.84	(8.17)	6.84	(8.17)
Diluted					
Profit after tax	A	50.50	4.95	50.50	4.95
Add: Interest expense on convertible debentures (net of tax)	B	0.00	0.00	0.00	0.00
Less: Dividend on Preference Shares	C	42.59	14.4	42.59	14.4
Adjusted net profits for the year	D= (A+B-C)	7.91	(9.45)	7.91	(9.45)
Weighted average number of shares outstanding	E	1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Add: Weighted average number of potential equity shares on account of employee stock options	F	0.00	0.00	0.00	0.00
Add: Weighted average number of potential equity shares on account of convertible debentures	G	0.00	0.00	0.00	0.00
Weighted average number of sharesoutstanding for diluted EPS	H=(E+F+G)	1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Diluted EPS (Rs)	D/H	6.84	(8.17)	6.84	(8.17)
Face value per share (Rs)		100.00	100.00	100.00	100.00

24. Financial Ratios

Sl No.	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
1	Current Ratio	Current Asset	Current Liability	0.67	0.82	-18.29%	
2	Debt to Equity Ratio	Total Debt	Shareholders' Equity	0.08	0.08	0.00%	
3	Debt Service Coverage Ratio	Earnings Available for debt services	Debt Service	3.46	0.65	432.31%	Note 1
4	Net Capital Turnover Ratio	Net Sales	Average Working Capital	(1.09)	(3.85)	-71.69%	Note 2
5	Net Profit Ratio	Net Profit	Net Sales	0.19	0.02	850.00%	
6	Return On Capital Employed	EBIT	Capital Employed	0.08	0.02	300.00%	Note 3
7	Return on Equity	(PAT-Pref. Dividend)	Average Shareholders' Equity	0.06	0.01	500.00%	

Note 1: Increase in profit before tax from Rs 4.95 lakhs in the previous year to Rs 50.50 lakhs in the current year.

The company's borrowings did not increase in line with the increase in profit before tax.

Note 2 : There has been a significant increase in current liabilities in account of increase in Kuri liability and KSD resulting in a lower average working capital in the current year as compared to previous year.

Note 3: Operational revenue increased from Rs 2.64 crores in the previous year to Rs 3.38 crores in the current year while operating costs were controlled resulting in a



25. The Chit Fund Act 1982 has been notified by the Central Government on 30-04-2012 in the State of Kerala and Haryana. On 08/05/2012 Honorable Supreme Court has delivered its Judgment on the applicability of The Chit Funds Act, 1982 in Kerala. Honorable Supreme Court has vide order dated above repealed The Kerala Chitties Act, 1975 and thereby making the amendments made in the Kerala Chitties Act, 1975 in the year 2002 void. The court has further made it clear that The Chit Funds Act, 1982 is in existence from the date of its enactment in the State of Kerala. In order to avoid any vacuum created by this order Court has given limited applicability of the provisions of the Kerala Chitties Act to Chits commenced prior to the notification of The Chit Fund Act, 1982 i.e. till 30-04-2012. All Chits commenced prior to the date of notification of The Chit fund Act, 1982 will not have any impact and will be continued as such and only new chits started from 30-04-2012 will be governed by the provisions of The Chit Fund Act, 1982. The Company has complied with the provisions of The Chit Fund Act, 1982 during the year for chits started after 30/04/2012.

26. Notes to Statutory Reserve

As per Section 8 (3) of The Chit Funds Act 1982 Every company carrying on chit business shall create and maintain a reserve fund and shall, out of the balance of profit of each year as disclosed in its profit and loss account and before any dividend on its shares is declared, transfer to such reserve fund, a sum equal to not less than ten per cent, of such profit. During the year, the company transferred Rs.5.05/- (In Lakhs) (PY: Rs 0.49 (In Lakhs)) to Statutory Reserve, maintained u/s 8 (3) of the Chit Fund Act, 1982.

27. In our opinion the Company has no dues payable to suppliers registered under the Micro, Small and Medium Enterprises Development Act 2006 (MSMED Act).

28. Previous year's numbers have been regrouped and reclassified to match with current year classification. The current year and previous year figures have been rounded off to the nearest lakhs to comply with Schedule III requirement.

29. Related Party Disclosures

As per Sec.2 of The Chit Fund Act, 1982, "chit" means a transaction whether called chit, chit fund, chitty, kuri or by any other name by or under which a person enters into an agreement with a specified number of persons that every one of them shall subscribe a certain sum of money (or a certain quantity of grain instead) by way of periodical installments over a definite period and that each such subscriber shall, in his turn, as determined by lot or by auction or by tender or in such other manner as may be specified in the chit agreement, be entitled to the prize amount.

As per said definition each scheme (Chit/Kuri) is a related party for the Company (Foreman).

The following parties come under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021.

a) Entities having control

Sl.No	2024-25	2023-24	Sl.No	2024-25	2023-24	Sl.No	2024-25	2023-24
				KKM				
1	11/2019	2/13	46	6/2023	147/20	91	RKLB1	RKLA15
2	34/2018	3/13	47	40/2023	14/21	92	RKLA15	RKLA14
3	30/2019	5/14	48	06/2022	A1	93	RKLA14	RKLA16
4	28/2021	7/16	49	41/2020	A2	94	RKLA16	RKLA17
5	15/2023	8/16	50	1/13	A3	95	RKLA17	RKLA19
6	8/2020	9/17	51	8/23	A4	96	RKLA19	RKLA18
7	29/2022	10/18	52	3/15	A5	97	RKLA18	RKLA20
8	2/13	1/14	53	44/22	A6	98	RKLA20	RKLA21
9	3/13	2/14	54	4/16	A7	99	RKLA21	RKLA22
10	5/14	4/16	55	3/2020	28/2021	100	RKLA22	RKLA23



11	6/14	5/16	56	13/2020	12/2021	101	RKLA23	RKLA24
12	7/16	6/18	57	05/ 2022	25/ 2021	102	RKLA24	6/14
13	8/16	23/13	58	09/2021	5/2022	103	RKLA25	
14	9/17	44/13	59	15/2022	19/ 2021	104	RKLA26	
15	14/21	64/13	60	PTB 8/2023	22/ 2021	105	RKLA27	
16	10/18	27/14	61	24/2023	6/2022	106	RKLA28DL	
17	1/14	7/17	62	10/ 2022	5/2022	107	RKLA29DL	
18	2/14	2/18	63	188/2018	9/2021	108	RKLA30	
19	4/16	1/13	64	271/2019	10/2022	109	RKLA31	
20	5/16	3/15	65	68/2021	68/2021	110	RKLA32DL	
21	6/18	4/16	66	237/2021	237/2021	111	RKLA33	
22	10/18	1/14	67	1/14	162/ 2021	112	RKLAREF01	
23	14/2019	3/15	68	32/23	86 / 22	113	RKLCBE01	
24	15/2020	2/15	69	154/22	15/2023	114	RKLCBE02	
25	16/2020	188/2018	70	99/20	29/2022	115	RKLCLT01	
26	12/ 2021	27/2018	71	131/20	13/2023	116	RKLCOR01	
27	25/ 2021	50/2018	72	147/20	21/22	117	RKLCOR02	
28	05/2022	10/18	73	162/ 2021	33/2022	118	RKLDL01	
29	19/ 2021	34/2018	74	2/15	6/2023	119	RKLDL02	
30	21/20	11/2019	75	3/15	40/2023	120	RKLDL03	
31	13/2023	30/2019	76	86 / 22	8/23	121	RKLDL04	
32	21/22	8/2020	77	A1	44/22	122	RKLDL05	
33	23/13	14/2019	78	A2	15/2022	123	RKLEDP01	
34	44/13	18/2019	79	A3	8/2023	124	RKLEDP02	
35	64/13	43/2019	80	A4	24/2023	125	RKLEKM01	
36	27/14	3/2020	81	A5	32/23	126	RKLEKM02	
37	07/17	271/2019	82	A6	154/22	127	RKLGVR01	
38	02/18	13/2020	83	A7	A8	128	RKLGVR02	
39	27/2018	15/2020	84	A8	A9	129	RKLKKM01	
40	50/2018	16/2020	85	A9	A10	130	RKLKTD01	
41	18/2019	21/20	86	A10	A11	131	RKLPTB01	
42	43/2019	18/20	87	A11	RKL T A1	132	RKLVKD01	
43	18/20	41/2020	88	RKL T A1	RK001	133	RKLVKD02	
44	22/ 2021	99/20	89	RKC001	RKCA1	134	RKLVKD03	
45	33/2022	131/20	90	RKCA1	RKLB1			

b) Key Managerial Personnel

Sl. No	2024-2025		2023-2024	
	Name	Relation	Name	Relation
1.	Premanandan P S	Chairman	Premanandan P S	Chairman

c) Relatives of Key Managerial Personnel

Sl. No	2024-2025		2023-2024	
	Name	Relation	Name	Relation
1	Amrutha PP	Daughter of Chairman	Amrutha P P	Daughter of Chairman
2	Mini.M.N	Wife of Chairman	Mini.M.N	Wife of Chairman
3	Pranav.P.P	Son of Chairman	Pranav.P.P	Son of Chairman
4	Prakashan	Brother of Chairman	Prakashan	Brother of Chairman
5	Prassannakumar	Brother of Chairman	Prassannakumar	Brother of Chairman
6	RemyaPrassannakumar	Wife of chairman's Brother	RemyaPrassannakumar	Wife of chairman's Brother

**d) Associates**

Sl. No	2024-2025	2023-2024
1	Radhakrishna Villas and Apartments (P) Ltd	Radhakrishna Villas and Apartments (P) Ltd
2	Radhakrishna Finance (P) Ltd	Radhakrishna Finance (P) Ltd
3	AmrithamRadhakrishnaNidhi Limited	AmrithamRadhakrishnaNidhi Limited
4	Radhakrishna Management and Information Technology Services LLP	Radhakrishna Management and Information Technology Services LLP

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure

e) Entities having control**Rs in Lakhs**

Sl No.	Chit Scheme	2024-25		2023-24	
		Nature of Transaction	Amount	Nature of Transaction	Amount
1	2/13	Amount Received	2.10	Amount Received	2.10
2	3/13	Amount Received	3.30	Amount Received	3.30
3	5/14	Amount Received	21.96	Amount Received	21.96
4	7/16	Amount Received	0.02	Amount Received	0.02
5	8/16	Amount Received	1.20	Amount Received	1.60
6	9/17	Amount Paid	0.38	Amount Received	12.93
7	2/14	Amount Received	1.05	Amount Received	1.05
8	5/16	Amount Received	0.68	Amount Received	0.85
9	6/18	Amount Paid	0.40	Amount Paid	0.10
10	23/13	Amount Received	8.90	Amount Received	8.90
11	44/13	Amount Received	0.02	Amount Received	0.02
12	64/13	Amount Received	1.50	Amount Received	1.50
13	27/14	Amount Received	2.18	Amount Received	2.18
14	7/17	Amount Received	4.47	Amount Paid	9.08
15	2/18	Amount Paid	3.04	Amount Paid	2.94
16	1/13	Amount Received	8.70	Amount Received	8.70
17	4/16	Amount Received	0.02	Amount Received	0.02
18	1/14	Amount Received	1.36	Amount Received	1.36
19	3/15	Amount Received	3.95	Amount Received	4.45
20	2/15	Amount Received	5.42	Amount Received	6.02
21	188/2018	Amount Received	5.02	Amount Received	6.01
22	27/2018	Amount Received	2.40	Amount Received	6.22
23	50/2018	Amount Received	0.30	Amount Received	2.05
24	10/18	Amount Paid	5.00	Amount Paid	5.00
25	34/2018	Amount Received	36.50	Amount Received	44.29
26	30/2019	Amount Received	1.00	Amount Received	5.74
27	8/2020	Amount Paid	2.96	Amount Paid	16.13
28	14/2019	Amount Received	2.11	Amount Paid	5.51
29	18/2019	Amount Received	1.89	Amount Received	2.43
30	43/2019	Amount Paid	0.93	Amount Paid	1.93
31	3/2020	Amount Paid	0.25	Amount Paid	7.13
32	271/2019	Amount Received	12.72	Amount Received	12.53
33	14/21	Amount Paid	0.81	Amount Paid	10.44
34	13/2020	Amount Received	5.34	Amount Received	4.46
35	15/2020	Amount Received	0.07	Amount Received	0.07
36	16/2020	Amount Paid	0.02	Amount Paid	0.03
37	21/20	Amount Received	0.40	Amount Received	0.50
38	18/20	Amount Received	10.57	Amount Received	2.02
39	41/2020	Amount Received	1.00	Amount Paid	1.98
40	99/20	Amount Received	0.55	Amount Paid	0.23
41	131/20	Amount Received	0.00	Amount Received	0.10
42	147/20	Amount Received	1.00	Amount Received	0.36
43	A1	Amount Received	0.47	Amount Received	0.47
44	A2	Amount Received	1.33	Amount Received	1.33



45	A3	Amount Received	0.43	Amount Received	0.43
46	A4	Amount Received	0.63	Amount Received	0.82
47	A5	Amount Received	0.81	Amount Received	1.54
48	A6	Amount Received	0.99	Amount Received	1.32
49	A7	Amount Received	0.21	Amount Received	0.35
50	12/2021	Amount Received	2.79	Amount Received	0.55
51	25/ 2021	Amount Received	0.35	Amount Received	0.55
52	5/2022	Amount Received	1.97	Amount Paid	1.09
53	19/ 2021	Amount Paid	0.58	Amount Paid	0.53
54	22/ 2021	Amount Paid	0.44	Amount Paid	0.87
55	6/2022	Amount Received	5.46	Amount Received	6.75
56	5/2022	Amount Received	0.21	Amount Received	0.41
57	9/2021	Amount Received	0.41	Amount Received	0.62
58	10/2022	Amount Received	0.10	Amount Received	0.20
59	68/2021	Amount Received	8.99	Amount Received	25.34
60	237/2021	Amount Received	1.98	Amount Received	7.11
61	162/ 2021	Amount Received	2.13	Amount Received	2.17
62	86 / 22	Amount Received	7.17	Amount Received	7.82
63	29/22	Amount Received	5.11	Amount Received	7.53
64	21/22	Amount Paid	4.25	Amount Paid	2.65
65	6/23	Amount Received	4.91	Amount Paid	2.19
66	8/23	Amount Received	4.55	Amount Received	4.55
67	44/22	Amount Received	4.00	Amount Received	2.63
68	32/23	Amount Received	44.13	Amount Received	6.09
69	A11	Amount Received	1.61	Amount Received	0.21
70	11/2019	Amount Received	49.45	Amount Received	70.87
71	28/ 2021	Amount Paid	1.97	Amount Received	5.22
72	10/18	Amount Received	5.12	Amount Received	6.02
73	4/16	Amount Received	6.83	Amount Received	5.70
74	1/14	Amount Received	31.31	Amount Received	31.80
75	154/22	Amount Received	1.98	Amount Received	1.65
76	3/15	Amount Received	26.22	Amount Received	27.47
77	A8	Amount Received	1.12	Amount Received	1.36
78	A9	Amount Received	1.27	Amount Received	0.35
79	A10	Amount Received	2.01	Amount Received	0.40
80	15/2023	Amount Paid	26.05	Amount Paid	23.91
81	13/2023	Amount Received	2.37	Amount Paid	2.12
82	33/2022	Amount Received	4.84	Amount Received	2.90
83	40/2023	Amount Received	2.66	Amount Paid	2.83
84	15/2022	Amount Received	0.57	Amount Received	0.82
85	8/2023	Amount Received	0.06	Amount Received	1.34
86	24/2023	Amount Received	6.97	Amount Paid	1.80
87	RKL T A1	Amount Received	1.31	Amount Received	2.30
88	RK001	Amount Received	0.02	Amount Paid	0.07
89	RKCA1	Amount Received	0.13	Amount Paid	0.69
90	RKLB1	Amount Received	1.14	Amount Received	0.99
91	RKLA15	Amount Received	6.52	Amount Received	1.33
92	RKLA14	Amount Paid	9.10	Amount Paid	10.78
93	RKLA16	Amount Received	1.10	Amount Received	0.19
94	RKLA17	Amount Received	0.59	Amount Paid	0.03
95	RKLA19	Amount Received	0.36	Amount Paid	0.03
96	RKLA18	Amount Paid	1.67	Amount Received	0.04
97	RKLA20	Amount Received	2.79	Amount Paid	0.10
98	RKLA21	Amount Received	5.55	Amount Paid	0.20
99	RKLA22	Amount Paid	1.17	Amount Paid	1.00
100	RKLA23	Amount Received	0.32	Amount Paid	3.75
101	RKLA24	Amount Received	1.30	Amount Paid	0.72
102	RKLA25	Amount Received	0.97		
103	RKLA26	Amount Received	1.40		
104	RKLA27	Amount Paid	6.72		
105	RKLA28DL	Amount Paid	1.00		
106	RKLA29DL	Amount Paid	3.63		
107	RKLA30	Amount Received	1.19		
108	RKLA31	Amount Received	0.21		



109	RKLA32DL	Amount Received	0.46	
110	RKLA33	Amount Received	1.32	
111	RKLAREF01	Amount Paid	0.75	
112	RKLCBE01	Amount Received	0.08	
113	RKLCBE02	Amount Paid	0.60	
114	RKLCLT01	Amount Paid	0.62	
115	RKLCOR01	Amount Paid	0.01	
116	RKLCOR02	Amount Received	0.34	
117	RKLDEL01	Amount Received	0.26	
118	RKLDEL02	Amount Received	0.57	
119	RKLDEL03	Amount Paid	0.40	
120	RKLDEL04	Amount Paid	0.02	
121	RKLDEL05	Amount Paid	0.05	
122	RKLEDP01	Amount Received	0.46	
123	RKLEDP02	Amount Paid	0.32	
124	RKLEKM01	Amount Received	1.68	
125	RKLEKM02	Amount Received	0.69	
126	RKLGVR01	Amount Paid	0.70	
127	RKLGVR02	Amount Paid	1.90	
128	RKLKKM01	Amount Received	0.13	
129	RKLKTD01	Amount Received	0.45	
130	RKLPTB01	Amount Received	0.60	
131	RKLVKD01	Amount Paid	0.04	
132	RKLVKD02	Amount Paid	0.07	
133	RKLVKD03	Amount Paid	1.51	

f) Individuals Having Control

Rs in Lakhs

Sl No	Name	Relation	Nature of Payment	2024-25	2023-24
1	Premanandan P. S.	Chairman	Sitting Fee	0.03	0.04
			Remuneration	9.60	9.60
			Business Promotion	0.96	0.96
2	Prassannakumar	Director	Business Promotion	0.00	0.84
			Sitting Fee	0.03	0.04
			Remuneration	3.00	3.00
			Interest on Shareholders Deposit	1.20	1.20
3	Prakashan	Director	Sitting Fee	0.03	0.04
			Travelling Allowance	1.80	0.90
			Remuneration	1.45	1.45
4	Pranad		Remuneration	0.00	0.25
5	Letha V S	Director	Salary	2.40	2.40
			Sitting Fee	0.03	0.00
6	Janardanan M G	Director	Sitting Fee	0.00	0.00
			Travelling Allowance	0.90	0.90
			Business Promotion	0.00	1.16
7	Pranav.P.P	Son of Chairman	Interest on Shareholders Deposit	2.34	2.34
			Consultation Fee	3.00	3.00
8	Amritha P P	Daughter of Chairman	Interest on Shareholders Deposit	1.88	1.88
9	Remya Prassannakumar	Wife of Director Prassannakumar	Interest on Shareholders Deposit	0.00	0.08
			Salary	1.32	1.32
10	Gouri	Wife of Director Janardanan	Salary	2.05	2.10

**Details of Foreman commission received**

Sl No	Chitty Scheme	BRANCH	Rs in Lakhs	
			2024-2025	2023-2024
1	3/15	THRISSUR	0.00	0.10
2	34/18	GURUVAYOOR	0.03	0.19
3	188/18	THRISSUR	0.00	0.21
4	11/19	GURUVAYOOR	0.08	8.82
5	30/19	GURUVAYOOR	0.01	4.17
6	8/2020	GURUVAYOOR	7.20	7.60
7	14/19	KOOTTANAD	0.01	2.79
8	18/19	KUNNAMKULAM	0.00	1.36
9	43/19	KUNNAMKULAM	0.05	2.54
10	3/2020	PATTAMBI	0.76	3.00
11	271/19	THRISSUR	0.26	3.08
12	14/21	GURUVAYOOR	10.20	10.10
13	16/20	KOOTTANAD	0.00	0.00
14	18/20	KUNNAMKULAM	1.83	4.48
15	41/20	KUNNAMKULAM	5.04	5.04
16	13/20	PATTAMBI	3.23	4.22
17	99/20	THRISSUR	0.00	0.01
18	131/20	THRISSUR	0.00	0.02
19	147/20	THRISSUR	0.00	0.01
20	A7	KUNIAMUTHUR	0.00	0.25
21	28/21	GURUVAYOOR	4.22	4.34
22	12/2021	KOOTTANAD	0.57	1.72
23	25/21	KOOTTANAD	0.00	0.24
24	5/2022	KOOTTANAD	1.68	1.68
25	19/21	KOOTTANAD	0.00	0.05
26	22/21	KUNNAMKULAM	5.05	5.05
27	6/2022	KUNNAMKULAM	5.04	5.05
28	5/2022	PATTAMBI	0.00	0.28
29	10/2022	PATTAMBI	0.00	0.42
30	68/21	THRISSUR	4.24	4.31
31	237/21	THRISSUR	4.21	4.25
32	162/21	THRISSUR	0.00	0.01
33	86/22	THRISSUR	2.52	2.58
34	29/22	GURUVAYOOR	10.09	10.11
35	21/2022	KOOTTANAD	4.20	4.23



36	33/2022	KUNNAMKULAM	5.08	5.09
37	15/2022	PATTAMBI	0.00	0.56
38	44/2022	PATTAMBI	2.52	2.52
39	32/2023	THRISSUR	10.13	10.10
40	154/2022	THRISSUR	4.26	4.22
41	A8	KUNIAMUTHUR	0.00	0.45
42	A9	KUNIAMUTHUR	0.05	0.60
43	A10	KUNIAMUTHUR	0.20	0.60
44	A11	KUNIAMUTHUR	0.30	0.60
45	15/2023	GURUVAYOOR	33.75	36.47
46	13/2023	KOOTTANAD	4.20	4.20
47	6/2023	KUNNAMKULAM	5.04	5.04
48	40/2023	KUNNAMKULAM	5.05	4.22
49	8/2023	PATTAMBI	0.26	0.60
50	24/2023	PATTAMBI	1.68	1.54
51	RKL T A1	KUNIAMUTHUR	0.40	0.60
52	RK001	SUNDARAPURAM	0.00	0.09
53	RKCA1	SUNDARAPURAM	0.60	0.30
54	RKLB1	SUNDARAPURAM	1.20	0.50
55	RKLA15	SUNDARAPURAM	1.80	0.60
56	RKLA14	SUNDARAPURAM	4.80	1.20
57	RKLA16	SUNDARAPURAM	1.50	0.25
58	RKLA17	SUNDARAPURAM	0.60	0.15
59	RKLA19	SUNDARAPURAM	0.72	0.02
60	RKLA18	SUNDARAPURAM	0.60	0.05
61	RKLA20	SUNDARAPURAM	2.70	0.00
62	RKLA21	SUNDARAPURAM	2.52	0.00
63	RKLA22	SUNDARAPURAM	3.60	0.00
64	RKLA23	SUNDARAPURAM	9.90	0.00
65	RKLA24	SUNDARAPURAM	0.60	0.00
66	RKLA25	SUNDARAPURAM	0.55	0.00
67	RKLA26	SUNDARAPURAM	0.50	0.00
68	RKLA27	SUNDARAPURAM	2.70	0.00
69	RKLA28DL	SUNDARAPURAM	0.40	0.00
70	RKLA29DL	SUNDARAPURAM	1.60	0.00
71	RKLA30	SUNDARAPURAM	0.45	0.00
72	RKLA31	SUNDARAPURAM	0.45	0.00
73	RKLA32DL	SUNDARAPURAM	0.45	0.00



74	RKLA33	SUNDARAPURAM	0.40	0.00
75	RKLCBE01	SUNDARAPURAM	0.20	0.00
76	RKLCLT01	SUNDARAPURAM	0.15	0.00
77	RKLCOR01	SUNDARAPURAM	0.08	0.00
78	RKLCOR02	SUNDARAPURAM	0.36	0.00
79	RKLDEL01	SUNDARAPURAM	0.35	0.00
80	RKLDEL02	SUNDARAPURAM	0.60	0.00
81	RKLDEL04	SUNDARAPURAM	0.15	0.00
82	RKLEDP01	SUNDARAPURAM	0.30	0.00
83	RKLEDP02	SUNDARAPURAM	0.20	0.00
84	RKLEKM01	SUNDARAPURAM	0.30	0.00
85	RKLEKM02	SUNDARAPURAM	0.20	0.00
86	RKLGVR01	SUNDARAPURAM	0.30	0.00
87	RKLKKM01	SUNDARAPURAM	0.20	0.00
88	RKLKTD01	SUNDARAPURAM	0.25	0.00
89	RKLPTB01	SUNDARAPURAM	0.25	0.00
90	RKLVKD01	SUNDARAPURAM	0.25	0.00
91	RKLVKD02	SUNDARAPURAM	0.20	0.00
92	RKLVKD03	SUNDARAPURAM	0.30	0.00
TOTAL			186.72	182.88

Foreman commission is recognized in the Profit and Loss Account on an **accrual basis**. In respect of ongoing chits, **future foreman commission** is expected to be received in the coming years as the chit's progress to completion. The estimated receivable foreman commission for running chits is as follows:

SI No	Financial Year	Amount
1	FY 2025-26	1,89,99,000
2	FY 2026-27	1,44,85,750
3	FY 2027-28	73,23,000
4	FY 2028-29	39,60,000
5	FY 2029-30	14,04,000
Total		4,61,71,750

g) Loans given and repayment thereof. – **Nil**

h) Loans taken and repayment thereof.– **Nil**

30. Notes to Chit Assets and Liabilities

Rs in Lakhs

Name of Scheme	Chit Assets		Chit Liabilities	
	2025	2024	2025	2024
2/13	2.10	2.10	0.00	0.00
3/13	3.30	3.30	0.00	0.00



5/14	21.96	21.96	0.00	0.00
7/16	0.02	0.02	0.00	0.00
8/16	1.20	1.60	0.00	0.00
9/17	0.00	12.93	0.38	0.00
10/18	5.12	6.02	0.00	0.00
1/14	1.36	1.36	0.00	0.00
4/16	6.83	5.70	0.00	0.00
5/16	0.68	0.85	0.00	0.00
6/18	0.00	0.00	0.40	0.10
23/13	8.90	8.90	0.00	0.00
44/13	0.02	0.02	0.00	0.00
64/13	1.50	1.50	0.00	0.00
27/14	2.18	2.18	0.00	0.00
7/17	4.47	0.00	0.00	9.08
2/18	0.00	0.00	3.04	2.94
1/13	8.70	8.70	0.00	0.00
2/14	1.05	1.05	0.00	0.00
3/15	26.22	27.47	0.00	0.00
4/16	0.02	0.02	0.00	0.00
1/14	31.31	31.80	0.00	0.00
3/15	3.95	4.45	0.00	0.00
2/15	5.42	6.02	0.00	0.00
188/2018	5.02	6.01	0.00	0.00
27/2018	2.40	6.22	0.00	0.00
50/2018	0.30	2.05	0.00	0.00
10/18	0.00	0.00	5.00	5.00
34/2018	36.50	44.29	0.00	0.00
11/2019	49.45	70.87	0.00	0.00
30/2019	1.00	5.74	0.00	0.00
8/2020	0.00	0.00	2.96	16.13
14/2019	2.11	0.00	0.00	5.51
18/2019	1.89	2.43	0.00	0.00
43/2019	0.00	0.00	0.93	1.93
3/2020	0.00	0.00	0.25	7.13
271/2019	12.72	12.53	0.00	0.00
13/2020	5.34	4.46	0.00	0.00
15/2020	0.07	0.07	0.00	0.00
16/2020	0.00	0.00	0.02	0.03
21/20	0.40	0.50	0.00	0.00
18/20	10.57	2.02	0.00	0.00
41/2020	1.00	0.00	0.00	1.98
99/20	0.55	0.00	0.00	0.23
131/20	0.00	0.10	0.00	0.00
147/20	1.00	0.36	0.00	0.00



14/21	0.00	0.00	0.81	10.44
A1	0.47	0.47	0.00	0.00
A2	1.33	1.33	0.00	0.00
A3	0.43	0.43	0.00	0.00
A4	0.63	0.82	0.00	0.00
A5	0.81	1.54	0.00	0.00
A6	0.99	1.32	0.00	0.00
A7	0.21	0.35	0.00	0.00
28/ 2021	0.00	5.22	1.97	0.00
12/2021	2.79	0.55	0.00	0.00
25/ 2021	0.35	0.55	0.00	0.00
5/2022	1.97	0.00	0.00	1.09
19/ 2021	0.00	0.00	0.58	0.53
22/ 2021	0.00	0.00	0.44	0.87
6/2022	5.46	6.75	0.00	0.00
5/2022	0.21	0.41	0.00	0.00
9/2021	0.41	0.62	0.00	0.00
10/22	0.10	0.20	0.00	0.00
68/2021	8.99	25.34	0.00	0.00
237/2021	1.98	7.11	0.00	0.00
162/ 2021	2.13	2.17	0.00	0.00
86 / 22	7.17	7.82	0.00	0.00
21/22	0.00	0.00	4.25	2.65
32/23	44.13	6.09	0.00	0.00
A11	1.61	0.21	0.00	0.00
A8	1.12	1.36	0.00	0.00
A9	1.27	0.35	0.00	0.00
A10	2.01	0.40	0.00	0.00
15/2023	0.00	0.00	26.05	23.91
29/2022	5.11	7.53	0.00	0.00
13/2023	2.37	0.00	0.00	2.12
33/2022	4.84	2.90	0.00	0.00
KKM 6/2023	4.91	0.00	0.00	2.19
40/2023	2.66	0.00	0.00	2.83
8/23	4.55	4.55	0.00	0.00
44/22	4.00	2.63	0.00	0.00
15/2022	0.57	0.82	0.00	0.00
PTB 8/2023	0.06	1.34	0.00	0.00
24/2023	6.97	0.00	0.00	1.80
154/22	1.98	1.65	0.00	0.00
RKL T A1	1.31	2.30	0.00	0.00
RK001	0.02	0.00	0.00	0.07
RKCA1	0.13	0.00	0.00	0.69
RKLB1	1.14	0.99	0.00	0.00



RKLA15	6.52	1.33	0.00	0.00
RKLA14	0.00	0.00	9.10	10.78
RKLA16	1.11	0.19	0.00	0.00
RKLA17	0.59	0.00	0.00	0.03
RKLA19	0.36	0.00	0.00	0.03
RKLA18	0.00	0.04	1.67	0.00
RKLA20	2.79	0.00	0.00	0.10
RKLA21	5.55	0.00	0.00	0.20
RKLA22	0.00	0.00	1.17	1.00
RKLA23	0.32	0.00	0.00	3.75
RKLA24	1.30	0.00	0.00	0.72
RKLA25	0.97	0.00	0.00	0.00
RKLA26	1.40	0.00	0.00	0.00
RKLA27	0.00	0.00	6.73	0.00
RKLA28DL	0.00	0.00	1.00	0.00
RKLA29DL	0.00	0.00	3.63	0.00
RKLA30	1.19	0.00	0.00	0.00
RKLA31	0.21	0.00	0.00	0.00
RKLA32DL	0.46	0.00	0.00	0.00
RKLA33	1.32	0.00	0.00	0.00
RKLAREF01	0.00	0.00	0.75	0.00
RKLCBE01	0.08	0.00	0.00	0.00
RKLCBE02	0.00	0.00	0.60	0.00
RKLCLT01	0.00	0.00	0.62	0.00
RKLCOR01	0.00	0.00	0.01	0.00
RKLCOR02	0.34	0.00	0.00	0.00
RKLDEL01	0.26	0.00	0.00	0.00
RKLDEL02	0.57	0.00	0.00	0.00
RKLDEL03	0.00	0.00	0.40	0.00
RKLDEL04	0.00	0.00	0.02	0.00
RKLDEL05	0.00	0.00	0.05	0.00
RKLEDP01	0.46	0.00	0.00	0.00
RKLEDP02	0.00	0.00	0.32	0.00
RKLEKM01	1.68	0.00	0.00	0.00
RKLEKM02	0.69	0.00	0.00	0.00
RKLGVR01	0.00	0.00	0.70	0.00
RKLGVR02	0.00	0.00	1.90	0.00
RKLKKM01	0.13	0.00	0.00	0.00
RKLKTD01	0.45	0.00	0.00	0.00
RKLPTB01	0.60	0.00	0.00	0.00
RKLVKD01	0.00	0.00	0.04	0.00
RKLVKD02	0.00	0.00	0.07	0.00
RKLVKD03	0.00	0.00	1.51	0.00
Total	423.17	403.28	77.37	115.86



Statement of Chit Asset and Liabilities	Rs in Lakhs
Chit Assets:	
Due from prized/auctioned subscribers	2,773.99
Kuri Suitfiled	250.04
Total (A)	3,024.03
Chit Liabilities:	
Non-Prized Collection	2,121.80
Auction discount	96.60
Kuri amount payable	383.73
Forfeited amount payable	76.10
Total (B)	2,678.23
Chit Asset/(Liability) Net (A-B)	345.80

31. Notes to Chit Security Deposit

Rs in Lakhs

Name Of Bank	Account Number	2025		2024	
		Current	Non-Current	Current	Non-Current
Federal Bank	18880400004417	0.00	0.00	5.00	0.00
Federal Bank	18880400004458	0.00	0.00	5.00	0.00
Federal Bank	18880400005034	12.00	0.00	0.00	12.00
Federal Bank	18880400005257	0.00	0.00	5.00	0.00
Federal Bank	18880400005240	0.00	0.00	5.00	0.00
Corporation Bank	530101345472856	0.00	0.00	5.00	0.00
Federal Bank	18880400006701	5.00	0.00	0.00	5.00
Federal Bank	18880400006487	0.00	12.00	0.00	12.00
Federal Bank	18880400005950	0.00	6.00	0.00	6.00
Federal Bank	13420300268781	0.00	6.00	0.00	6.00
Federal Bank	13420300272593	0.00	6.00	0.00	6.00
Federal Bank	18150400013788	2.00	0.00	0.00	2.00
Federal Bank	16970400011041	2.00	0.00	0.00	2.00
Federal Bank	13680400088344	5.00	0.00	0.00	5.00
Federal Bank	13680400089458	0.00	5.00	0.00	5.00
Federal Bank	13680400090704	0.00	3.00	0.00	3.00
Federal Bank	18880400008418	0.00	12.00	0.00	12.00
Federal Bank	13420400220815	0.00	6.00	0.00	6.00
Federal Bank	13420300274946	0.00	6.00	0.00	6.00
Federal Bank	18150400013770	0.00	0.00	0.00	1.00
Federal Bank	16970400012437	0.00	5.00	0.00	5.00
Federal Bank	16970400014409	0.00	5.00	0.00	5.00
Federal Bank	14120400050050	0.00	3.00	0.00	3.00
Federal Bank	13680300149360	0.00	12.00	0.00	12.00
Federal Bank	13680400090688	0.00	5.00	0.00	5.00
Federal Bank	14120400051991	0.00	2.00	0.00	2.00
Federal Bank	18880400012402	0.00	3.00	0.00	3.00



Federal Bank	18880400014150	1.00	0.00	0.00	1.00
Federal Bank	18880400014143	1.00	0.00	0.00	1.00
Federal Bank	18880400014135	1.00	0.00	0.00	1.00
Federal Bank	18880400014127	1.00	0.00	0.00	1.00
Federal Bank	18880400014168	1.00	0.00	0.00	1.00
Federal Bank	18880400013962	0.00	1.25	0.00	1.25
Federal Bank	18880400013731	0.00	3.00	0.00	3.00
Federal Bank	18880400013723	0.00	8.00	0.00	8.00
Federal Bank	18880400014580	0.00	7.50	0.00	7.50
Federal Bank	18880400013582	1.00	0.00	0.00	1.00
Federal Bank	16970400010472	0.00	0.00	0.00	2.00
Federal Bank	18150400013523	0.00	0.00	1.00	0.00
Federal Bank	18150400012350	0.00	0.00	1.00	0.00
Federal Bank	18150400012970	0.00	0.00	1.00	0.00
Federal Bank	14120400052007	0.00	0.00	1.00	0.00
Federal Bank	18880400014424	0.00	0.00	0.50	0.00
Federal Bank	18880400011495	0.00	40.00	0.00	40.00
Federal Bank	18880400014614	0.00	2.50	0.00	0.00
Federal Bank	18880400014606	0.00	3.00	0.00	0.00
Federal Bank	18880400014598	0.00	5.00	0.00	0.00
Federal Bank	18880400015777	0.00	7.50	0.00	0.00
Federal Bank	18880400015934	0.00	1.00	0.00	0.00
Federal Bank	18880400015942	0.00	2.50	0.00	0.00
Federal Bank	18880400016148	0.00	1.00	0.00	0.00
Federal Bank	18880400016494	0.00	1.00	0.00	0.00
Federal Bank	18880400016627	0.00	1.00	0.00	0.00
Federal Bank	18880400016619	0.00	1.00	0.00	0.00
Federal Bank	18880400017310	0.00	1.00	0.00	0.00
Federal Bank	18880400017336	0.00	0.25	0.00	0.00
Federal Bank	18880400017427	0.00	1.00	0.00	0.00
Federal Bank	18880400017567	0.00	1.00	0.00	0.00
Federal Bank	18880400017666	0.00	2.00	0.00	0.00
Federal Bank	18880400017872	0.00	1.00	0.00	0.00
Federal Bank	18880400017864	0.00	1.00	0.00	0.00
Federal Bank	18880400018052	0.00	1.00	0.00	0.00
Federal Bank	18880400018045	0.00	1.00	0.00	0.00
Federal Bank	18880400018037	0.00	1.00	0.00	0.00
Federal Bank	18880400018029	0.00	1.00	0.00	0.00
Federal Bank	18880400018011	0.00	1.00	0.00	0.00
Federal Bank	18880400018334	0.00	1.00	0.00	0.00
Federal Bank	18880400018342	0.00	1.00	0.00	0.00
Federal Bank	18880400018540	0.00	3.00	0.00	0.00
Federal Bank	18880400018557	0.00	1.00	0.00	0.00
Federal Bank	18880400018631	0.00	1.00	0.00	0.00
Federal Bank	18880400018698	0.00	2.50	0.00	0.00
Federal Bank	18880400018813	0.00	2.50	0.00	0.00



Federal Bank	18880400019696	0.00	7.50	0.00	0.00
Total		32.00	214.00	29.50	191.75

32. Notes to Fixed Deposit**Rs in Lakhs**

Bank name	Account Number	Current			
		Less than 3 months		More than 3 months but less than 12 months	
		2025	2024	2025	2024
Federal Bank	14120400047346	0.00	1.00	0.00	0.00
Federal Bank	18880400004318	0.00	10.00	0.00	0.00
Federal Bank	18880400004326	5.00	5.00	0.00	0.00
Federal Bank	14120400046298	0.00	1.00	0.00	0.00
Federal Bank	14120400047353	0.00	1.00	0.00	0.00
Federal Bank	18880400013442	0.00	0.13	0.00	0.00
Federal Bank	18880400014614	0.00	0.00	0.00	2.50
Federal Bank	18880400014606	0.00	0.00	0.00	3.00
Federal Bank	18880400014598	0.00	0.00	0.00	5.00
Federal Bank	18880400005257	5.00	0.00	0.00	0.00
Federal Bank	18880400005240	5.00	0.00	0.00	0.00
Federal Bank	14120400052007	1.00	0.00	0.00	0.00
Federal Bank	18880400014424	0.50	0.00	0.00	0.00
Federal Bank	18880400018243	0.00	0.00	2.50	0.00
Federal Bank	18880400019779	0.00	0.00	1.00	0.00
Federal Bank	18880400019761	0.00	0.00	1.00	0.00
Total		16.50	18.13	4.50	10.50

33. Company has filed suit for the recovery of subscription from defaulting subscribers as per the chit agreement amounting to ₹2,50,04,000. Filed suit against Pronote loan amounting to ₹7,49,250 as on 31/03/2025.

34. During the financial year Company has taken a Bank Guarantee from Federal Bank amounting to ₹57,75,000

35. Notes To Income Tax Provision / (Refundable)**Rs in Lakhs**

Particulars	March 31, 2025	March 31, 2024
Income Tax Provision		
2024-25	19.65	0.00
2023-24	3.13	3.13
2022-23	8.80	8.80
2021-22	4.68	4.68
2020-21	4.56	4.56
2019-20	4.58	4.58
2018-19	5.19	5.19
2017-18	3.54	3.54
2016-17	3.36	3.36
2015-16	3.46	3.46
	60.95	41.30
Less. Advance Tax & Self Assessment Tax		
2024-25	5.00	0.00
2023-24	3.00	3.00
2022-23	1.93	1.93
2021-22	1.35	1.35
2020-21	2.10	2.10
2019-20	1.50	1.50
2018-19	1.75	1.75
2017-18	1.97	1.97



2016-17	2.11	2.11
2015-16	2.12	2.12
	22.83	17.83
Less: Self Assessment Tax Paid		
2022-23	6.56	6.56
2020-21	1.16	1.16
2019-20	1.95	1.95
	9.67	9.67
Less. Tax Deducted at Source		
2024-25	1.62	0.00
2023-24	1.91	1.91
2022-23	1.83	1.83
2021-22	1.80	1.80
2020-21	1.31	1.31
2019-20	2.11	2.11
2018-19	2.46	2.46
2017-18	1.54	1.54
2016-17	1.27	1.27
2015-16	1.34	1.34
	17.19	15.57
Less. Tax Collected at Source		
2023-24	0.12	0.12
Add: Income tax refund received		
2023-24	1.90	0.00
Total	13.04	(1.89)

36. Capital Redemption Reserve

Where Preference Shares are to be redeemed out of profits, Pursuant to the provisions of the Companies Act, 2013, the Company is required to create Capital Redemption Reserve, to which a sum equal to the nominal value of shares to be redeemed, shall be transferred from the profits. Since there is no sufficient profit no such transfer is made from profits during the year. Redemption has been made from fresh proceeds of preference shares during the year amounting to Rs 283.67 lakhs

37. Other Matters

- The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2025 and March 31, 2024.
- No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2025 and March 31, 2024.
- The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2025 and March 31, 2024
- The company does not have any transactions with struck off companies for the financial years ended March 31, 2025 and March 31, 2024.
- The Company had utilized the borrowings availed during the period for the purposes specified
- The Company has not revalued its Property, Plant and Equipment and Intangible Assets for the financial years ended March 31, 2025 and March 31, 2024.
- The company has complied with the number of layers prescribed under section 2(87) of the companies Act 2013 for the financial years ended March 31, 2025 and March 31, 2024.
- The company has not entered in scheme of arrangement under section 230 to 237 of Companies Act 2013 during the period for the financial years ended March 31, 2025 and March 31, 2024.
- There are no transactions not recorded in the books of accounts, which are disclosed during the Income tax assessment/search/survey for the financial years ended March 31, 2025 and March 31, 2024.



- j) The company has not received any funds from any person/entities, for the purpose of directly or indirectly lending/investing/providing guarantee/security to another person/entity, by or on behalf of the person/entity from whom such amount is received during the period in contravention of the Act or RBI guidelines. The company has not advanced/loaned/invested funds to any person/entity for the purpose of directly or indirectly lending/ investing/ providing guarantee/ security to a third person/entity, by or on behalf of the company in contravention of the Act.

38. Additional Information to the Statement of Profit and Loss**Amount in Rs Lakhs**

Particulars	Amount in Rs Lakhs	
	March 31, 2025	March 31, 2024
(a) Expenditure in Foreign currency during the financial year on account of Royalty, Know how, professional and consultation fees, interest and other matters	0.00	0.00
(b) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	0.00	0.00
(c) Earnings in foreign exchange classified under the following heads namely :-	0.00	0.00
I. Export of goods calculated on F.O.B basis	0.00	0.00
II. Know-how ,professional and consultation fees;	0.00	0.00
III. Interest and Dividend ;	0.00	0.00
IV. Other Income, indicating the nature thereof	0.00	0.00

For and on behalf of the Board**As per our report of even date attached**

P.S PREMANANDAN
DIN:00881717

P.S.PRASANNAKUMAR
DIN:00881674

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No.050061S

C.V VARGHESE
Partner
M. No. 020644
UDIN: 25020644BMJAZD1809

Place: THRISSUR,
Date: 25/06/2025.