

NOTICE

Notice is hereby given that the 35th Annual General Meeting of the members of the RADHAKRISHNA KURIES LIMITED, CIN U65992KL1987PLC004728 will be held on 27/09/2022 at 3:00 p.m. at Radhakrishna Kuries Limited, 1st Floor 'Thekkedath Building' WEST NADA GURUVAYUR, Thrissur - 680101 to transact the following Businesses:-

ORDINARY BUSINESS

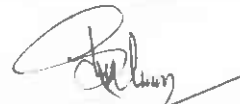
1. To receive, consider and adopt the Audited Balance sheet as on 31st March, 2022, Statement of Profit and loss and Cash Flow Statement for the year ended on that date together with the Report of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Pulikkal Sreenivasan Prakashan** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. Pulikkal Sreenivasan Prasannakumar** who retires by rotation and being eligible, offers himself for re-appointment.

Notes

1. A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of himself. Proxy need not be a member of the company. Proxies to be effective should be lodged with the registered office of the company at least 48 hours before the meeting.
2. Members desiring any information or clarification are requested to write to the company at least 5 days before the meeting so as to enable the board to keep the information ready.
3. Proxy form is enclosed herewith.

BY ORDER OF THE BOARD OF DIRECTORS

Place: THRISSUR,
Date : 01/09/2022.


CHAIRMAN

DIRECTORS' REPORT

To The Members,

The Board of Directors of the **RADHAKRISHNA KURIES LIMITED, CIN: U65992KL1987PLC004728** have great pleasure in presenting the 35th Annual Report together with the audited Balance Sheet as on March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended March 31, 2022.

OPERATIONAL PERFORMANCE

Description	Amount in ₹'000s	
	Year Ended	
	31-Mar-22	31-Mar-21
Revenue from operations	16,192.79	13,609.53
Other Income	6,249.30	4,566.62
Total Expenditure	21,099.92	17,093.16
Profit Before Tax	1,342.17	1,127.05
Exceptional Item	0.00	44.06
Current Tax	453.77	439.80
Deferred Tax	(30.29)	(83.82)
Net Profit for the Period	918.69	771.07
Earnings Per Share (in ₹)	(1.99)	1.61
Paid-up Equity Share Capital (No. of Shares)	1,15,668.00	1,15,668.00
Paid-up Preference Share Capital (No. of Shares)	2,60,000.00	60,000.00
Reserves and Surplus	46,510.19	45,591.50

PERFORMANCE REVIEW

During the year under review, the management focus has been on expansion, with priority given to strengthening of infrastructure and re-engineering of business processes to enable the Company to face the challenges arising from changes in the regulatory environment, increased competition etc.

During the year under review your company's total income has increased by 23.40% to ₹ 224.42 Lakhs from ₹ 181.76 Lakhs in the previous year. Company has earned a Profit during the year amounting to ₹13,42,164.43 before tax.

BUSINESS OUTLOOK

Company is engaged in the business of chit for the last several year The regulatory environment has changed drastically during these year Enactment of The Chit Fund Act, 1982 by the order of the Supreme Court and also additional regulatory requirement imposed by The Kerala Chit Fund Rules, 2012 have adversely affected the growth of Chit business in the State of Kerala. There is neither any change in the nature of business nor has any diversification occurred during the period covered under this report.

DIVIDEND

During the year under review your board is not proposing any dividend.

PUBLIC DEPOSITS

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of Balance Sheet.

RESERVES

During the year, the company transferred ₹91,868.24 to Statutory Reserve, maintained u/s 8 (3) of the Chit Fund Act, 1982 taking it to a total of ₹ 4,47,079.35. The total Reserves & Surplus as on March 31, 2022 stands at ₹4,65,10,185.58.

CAPITAL REDEMPTION RESERVE

Where Preference Shares are to be redeemed out of profits, Pursuant to the provisions of the Companies Act, 2013, the Company is required to create Capital Redemption Reserve, to which a sum equal to the nominal value of shares to be redeemed, shall be transferred from the profits. Since there is no sufficient profit no such transfer is made from profits during the year.

AUDITORS

M/S Cheeran Varghese & Co., Chartered Accountants, Firm Registration No.050061S, Thrissur were appointed as auditors of the company at the Annual General Meeting held on 29/09/2019 for a period of five years until the conclusion of 37th Annual General Meeting.

EXPLANATION TO AUDITORS OBSERVATIONS

- (1) In the case of suit filed account the interest receivable is not taken into account. This cannot be quantified because in different cases court of law is pronouncing the judgment at different rates of interest. Hence there is no need in quantifying an arbitrary figure.
- (2) Auditors have mentioned about the defaulted interest on non-payment of kuri subscription in time were not taken into account. But the directors are of the opinion that the interest accrues only when the kuri installments are collected as per the scheme of conduct of Kuries. Since the receipt of defaulted interest is uncertain with regard to the defaulted subscribers as per the kuri agreement, the amount cannot be quantified.
- (3) Management is in the process of reconciling the schedules of Kuri investment with respective ledger.
- (4) Management is in the process of reconciling the schedules of Kuri Liability with respective ledger.
- (5) Management is in the process of reconciling the schedules of Auction Discount to be written off.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT -9 as per section 134(3)(a) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules 2014 and Rule 12 of Companies (Management and Administration) Rules 2014, duly signed is annexed to this report (Annexure - I) and forms part of this report.

MATERIAL CHANGES AND ORDERS

There are no material changes or commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statement relates and the date of the report.

Also there are no significant and material orders passed by any regulators or courts or tribunals impacting the going concern status and the operation of the company in future.

There is no application or proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

The company has not done any settlement with regard to any borrowings taken by the company.

ENERGY CONSUMPTION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A) Conservation Of Energy:

The company is engaged in the business of Chit and therefore conservation of energy, technology absorption etc. have a limited application. However, the company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations.*

B) Technology Absorption :

During the period under review there was no major technology absorption undertaken by the company.

C) Foreign Exchange Earnings and Outgo :

There are no foreign exchange earnings and outgo during the period covered by this report.

DIRECTORS

Your Company has a well-structured Board consisting of **six** directors, which constitutes **one Chairman** and **five directors**

i. Composition of the Board and key managerial personnel

The Composition of the Board, position and other details are shown below;

SL NO.	Name of the Member	Category	Date of Appointment
1	MAMBARAMBATH GOPALAN JANARDANAN	Director	17/10/1987
2	PULIKKAL SREENIVASAN PRASANNAKUMAR	Director	14/05/2005
3	PULIKKAL SREENIVASAN PREMANANDHAN	Chairman	17/10/1987
4	PULIKKAL SREENIVASAN PRAKASAN	Director	14/02/2015
5	PULIKKAL PRABHAKARAN PRANAD	Director	08/10/2021
6	VADAKKANKUNNATH SREEDHARAN LETHA	Director	08/10/2021

None of the directors or key managerial personnel has resigned during the period.

ii. Board Meetings

16 Board meetings were held during the period **April 1, 2021 to March 31, 2022**. The gap between two Board meetings did not exceeded **120** days. Board meeting dates and the attendance of members in meeting were as under.

Date of Board Meeting	Board Strength	No. of Directors Present
06-04-2021	7	5
08-05-2021	7	5
15-06-2021	7	5
30-06-2021	7	5
14-08-2021	7	5
23-09-2021	7	5
30-09-2021	7	5
08-10-2021	7	5
11-10-2021	7	7
12-11-2021	7	7
10-12-2021	7	7
31-12-2021	7	7
07-01-2022	7	6
11-02-2022	7	6
11-03-2022	7	6
31-03-2022	7	6

iii) Retirement of directors

As required by Companies Act, 2013 and according to articles of association of the company **Mr.Pulikkal Sreenivasan Prakashan** and **Mr. Pulikkal Sreenivasan Prasannakumar** retires at this annual general meeting and eligible for reappointment.

DISCLOSURE AS REQUIRED UNDER COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE, 2014.

Since our company is not a listed company, disclosure particulars as per rule 5(1) are not applicable to the company. None of the employees drawing remuneration beyond the monetary ceilings prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not made any investment through not more than two layers of investment companies during the year under review.

Further your company has not directly or indirectly

- given any loan to any person or other body corporate other than usual advances envisaged in a contract of services if any,

- ii. given any guarantee or provide security in connection with a loan to any other body corporate or person and
- iii. acquired by way of subscription purchase or otherwise, the securities of any other body corporate

Exceeding sixty percent, of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF COMPANIES ACT, 2013

The Company has not entered into any contracts or arrangements or transaction with related parties referred to in sub-section (1) of section 188 of Companies Act, 2013 which are not at arm's length basis during the year under review.

The details of material contracts or arrangement or transactions, being arm's length transactions entered into by the company during the period under review are disclosed in Note No.27 attached to and forming part of this report.

RISK MANAGEMENT POLICY AND IMPLEMENTATION

Risk management policy aims to identify the diverse risks faced by the Company and come up appropriate mitigation strategies. Managing risks in credit, interest rates, and liquidity, form critical components of our risk management system

- **Operational Risk :**

Risk of direct or indirect loss due to the failure of systems, people or processes, or due to external events. It includes employee negligence, fraud, petty theft; burglary and embezzlement are in the nature of operational risks.

Company has instituted a series of checks and balances, including an operating manual, and both internal and external audit reviews to mitigate such risks.

- **Interest Rate Risk :**

Any increase in interest rate can affect the finance cost of the company. To reduce such risks, dependence on debt is reduced to very minimum.

- **Competition Risk :**

Company is always exposed to competition risk. The increase in competition can create pressure on margins, market share etc. By introducing new product range commensurate with demands, your company plans to mitigate the risks so involved. Continuous efforts have been taken to enhance the brand image of the company.

Furthermore, the following activities are also carried out to identify, monitor and mitigate the impact of risks.

- Conducting risk surveys across the function to get inputs on key risks
- Periodic assessment of risks, their impact on the key business objectives relating to the growth, profitability, reputation etc.
- Monitoring key developments in regulatory environments
- Studying direct and indirect economic impacts in the areas of our operations.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, there was no cases filed pursuant to sexual harassment of woman at work place (Prevention, Prohibition and Redressal) Act, 2013

INTERNAL CONTROL SYSTEMS AND THEIR ACCURACY

The Company has an adequate internal control system in place to safeguard assets and protect against losses for many unauthorized use or disposition. The system authorizes records and reports transactions and ensures that recorded data are reliable to prepare financial information and to maintain accountability of assets. The Company's internal controls are supplemented by an extensive programme of internal review by the management, and documented policies, guidelines and procedures.

DIRECTORS' RESPONSIBILITY STATEMENT

Directors' Responsibility Statement pursuant to the provisions of section 134 (5) of Companies Act, 2013 on the accounts of the Company for the year ended 31st March, 2022 is given below:

1. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2022 and of the Profit of the Company for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 in safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Financial Statements on a going concern basis.
5. The Directors had devised proper system to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The Directors thank the shareholders, investors, valued customers and well-wishers of the Company for their goodwill, patronage and whole-hearted support.

The Directors acknowledge with gratitude, the valuable and timely advice, guidance and support received from the Reserve Bank of India, ROC, Banks, Auditors, Tax Consultants, Secretarial, Legal advisors, and various financial institutions in the functioning of the Company.

The Directors place on record their deep appreciation of valuable contribution of the members of the staff at all levels to the all-round progress of the Company during the year and look forward to the continued co-operation with integrity and teamwork in realization of the corporate goals in the days ahead.

BY ORDER OF THE BOARD OF DIRECTORS

Place: THRISSUR,
Date : 01/09/2022.


CHAIRMAN

INDEPENDENT AUDITORS' REPORT

To the Members of
RADHAKRISHNA KURIES LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

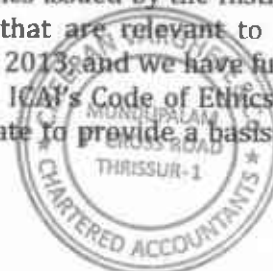
We have audited the financial statements of RADHAKRISHNA KURIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022 and its profit, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

- i. The company is following the accounting policy that defaulted interest for defaulting kuri installments accrues only when kuri installments are received, for which there are different legal opinion. As the points are not well settled we are not in a position to express our opinion. Since the penal interest receivable is uncertain because of the peculiar scheme of kuri, the amount is not quantifiable.
- ii. In the case of suit filed account the interest receivable is not taken into account. Because of the uncertainty of the rate of the interest on suit filed account the amount is not quantifiable.
- iii. Schedule of Kuri Investment is not available for verification.
- iv. Schedule of Kuri Liability is not available for verification.
- v. Schedule Of Auction Discount to be written off is not available for verification.
- vi. The impact of clauses (i),(ii),(iii),(iv) and (v) on the Profit for the year, reserves, assets & liabilities as at 31st March, 2022 could not be ascertained.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matter

We draw attention to Note No.24 of financial statement regarding the applicability of the provisions of The Chit Fund Act 1982 on the affairs of the company and its impacts on accounts. Our opinion is not qualified in respect of this matter.

We draw attention to Note No.35 to the financial statements regarding outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government, which, as per the assessment of the management, has not significantly impacted the operations and financial position of the Company. Our opinion is not qualified in respect of this matter.

The company has accepted Kuri security deposits from subscribers who are unable to offer other forms of collateral. This amount is exempted deposit as per section 45 (bb) (v)(a) of the Reserve Bank of India Act 1934. Our opinion is not qualified with respect to this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

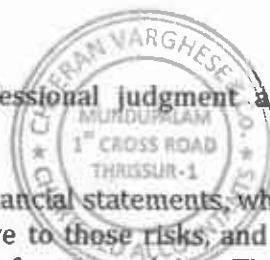
That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) Except for the possible effects and effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) Except for the possible effects and effects of the matters described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
- e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure II. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting. •
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- i) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note.31 to the financial statements.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the

understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not paid interim or final dividend during the year.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S



C.V.VARGHESE
Partner
M. No: 020644
UDIN: 22020644AVESUZ8849

Place : THRISSUR,
Date : 01/09/2022.



Annexure I to the Auditors' Report

The Annexure I referred to in our report to the members of **Radhakrishna Kuries Limited**(the Company') for the year ended on March 31, 2022. We report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment;

(B) The company is maintaining proper records showing full particulars, including quantitative details and situation of Intangible assets.

(b) The Company has a regular programme of physical verification of its Property, plant and equipment, by which all property, plant and equipment are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, a portion of property, plant and equipment has been physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The Company is a chit company, primarily rendering chit Services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks and financial institutions and hence paragraph 3(ii) (b) of the Order is not applicable.

(iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act, other than chit transactions that are made in the ordinary course of business which are exempt being a mutual benefit association. Hence, the requirements under para 3 (iii)(a) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.

(v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public during the year.



- (vi) Being a financial company, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, GST and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities except the following dues in respect of income tax, sales tax, goods and service tax, excise duty and value added tax which are outstanding as at March 31, 2022, for a period of more than six months from the date they became payable..
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) The company has not made preferential allotment or private placement of shares or convertible debenture during the period. Hence reporting under clause 3(x) (b) is not applicable. The company has issued 2,00,000 non- convertible cumulative preference shares amounting to Rs 2,00,00,000/-.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c). According to the information and explanations given to us, no whistleblower complaints were received by the company during the year. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures. According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The Company has not incurred cash losses during the current financial year and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanation given to us, sub-section (5) of section 135 of the Companies Act is not applicable to the company.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S



C.V. VARGHESE
Partner

M.No: 020644
UDIN: 22020644AVESUZ8849

Place : THRISSUR,
Date : 01/09/2022.

Annexure II to the Auditors' Report

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Radhakrishna Kuries

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RADHAKRISHNA KURIES LIMITED** ("the Company") as on March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No : 050061S


C.V. VARGHESE
Partner
M.No: 020644
UDIN:22020644AVESUZ8849

Place : THRISSUR,
Date : 01/09/2022.



RADHAKRISHNA KURIES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022
(Presented in Rupees Thousands other than share data and EPS)

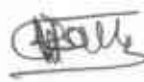
Particulars	Note	March 31,2022	Amount in ₹'000s March 31,2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	37,566.80	17,566.80
(b) Reserves and Surplus	4	46,510.19	45,591.50
(c) Money Received Against Share Warrants		0.00	0.00
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	5,020.00	5,020.00
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions	6	2,527.98	2,363.42
(4) Current Liabilities			
(a) Short-Term Borrowings		0.00	0.00
(b) Trade Payables		0.00	0.00
(c) Other Current Liabilities	7	61,154.66	56,658.66
(d) Short-Term Provisions	8	151.78	114.65
Total		1,52,931.41	1,27,315.03
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant, Equipment & Intangible Assets			
(i) Property, Plant & Equipment	9	51,988.18	51,631.16
(ii) Intangible Assets	10	846.38	983.47
(iii) Capital Work-In-Progress		0.00	0.00
(iv) Intangible Assets Under Development		0.00	0.00
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)	11	1,036.98	1,006.68
(d) Long Term Loans and Advances		0.00	0.00
(e) Other Non-Current Assets	12	26,966.33	35,706.34
(2) Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade Receivables		0.00	0.00
(d) Cash and Cash Equivalents	13	30,054.25	7,145.36
(e) Short-Term Loans and Advances		0.00	0.00
(f) Other Current Assets	14	42,039.29	30,842.02
Total		1,52,931.41	1,27,315.03

For and on behalf of the Board

As per our report of even date attached



P.S. PREMANANDAN



M.G. JANARDHANAN

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No.050061S



C.V VARGHESE
Partner
M. No. 020644
UDIN: 22020644AVESUZ8849

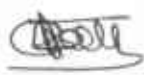
Place: THRISSUR,
Date : 01/09/2022.

RADHAKRISHNA KURIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022
(Presented in Rupees Thousands other than share data and EPS)

Particulars	Note	Amount in ₹'000s	
		March 31,2022	March 31,2021
Revenue from Operations	15	16,192.79	13,609.53
Other Income	16	6,249.30	4,566.62
Total Income		22,442.09	18,176.15
Expenses:			
Employee Benefit Expense	17	8,360.95	7,051.91
Finance Costs	18	1,572.89	1,329.98
Depreciation and Amortization Expense	19	638.28	1,003.87
Other Expenses	20	10,527.80	7,707.40
Total Expenses		21,099.92	17,093.16
Profit Before Exceptional and Extraordinary Items and Tax		1,342.17	1,082.99
Exceptional Items	21	0.00	44.06
Profit Before Extraordinary Items and Tax		1,342.17	1,127.05
Extraordinary Items		0.00	0.00
Profit Before Tax		1,342.17	1,127.05
Tax expense:			
Current tax		453.77	439.80
Deferred tax		(30.29)	(83.82)
Tax Paid for earlier years		0.00	0.00
Profit(Loss) for the Period		918.69	771.07
Earning Per Equity Share (in ₹)	23		
(1) Basic		(1.99)	1.61
(2) Diluted		(1.99)	1.61
(3) Nominal Value Per Share		100.00	100.00

For and on behalf of the Board


P.S. PREMANANDAN


M.G. JANARDHANAN

As per our report of even date attached
For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No.050061S


C.V VARGHESE

Partner

M. No. 020644

UDIN: 22020644AVESUZ8849

Place: THRISSUR,
Date : 01/09/2022.



RADHAKRISHNA KURIES LIMITED
Cash Flow Statement For The Year Ended 31st March, 2022
(Presented in Rupees Thousands other than share data and EPS)

Particulars	March 31,2022	Amount in ₹'000s March 31,2021
A. Cash flows from operating activities		
Net Profit before tax	1,342.17	1,127.05
Adjustments For:		
Add :-		
Depreciation	638.28	1,003.87
Interest Paid on Long Term Borrowings	514.25	826.30
Interest on shortfall of Advance Tax	14.44	16.35
Gratuity Provision	236.76	128.65
Less :		
Interest Received From Bank	3,913.68	2,048.09
Excess Provision Reversed	0.00	44.06
Gratuity paid	72.20	0.00
Operating Profit before Changes in Working Capital	(1,239.98)	1,010.07
Increase/(Decrease) in Current Liabilities	4,495.99	11,129.53
Increase/(Decrease) in Long term borrowings	0.00	(1,100.00)
(Increase)/Decrease in Long Term Loans and Advances	0.00	(2,600.00)
(Increase)/Decrease in Other Non-Current Assets	8,740.03	(1,734.97)
(Increase)/Decrease in Other Current Assets	(11,197.29)	(3,242.43)
Cash Generated From Operations	798.75	3,462.20
Income Tax Paid	(431.08)	(492.06)
Net Cash From Operating Activities	367.67	2,970.14
B. Cash Flows From Investing Activities		
Interest Received From Bank	3,913.68	2,048.09
Purchase of Fixed Assets	(858.21)	(321.36)
Net Cash From Investing Activities	3,055.47	1,726.73
C. Cash Flows From Financing Activities		
Proceeds from Issue of Non-Convertible Cumulative Preference Shares	20000.00	6000.00
Redemption of Preference Shares	0.00	(8,000.00)
Interest Paid on Loan & Borrowings	(514.25)	(826.30)
Dividends paid	0.00	(2,028.75)
Dividend Tax Paid	0.00	0.00
Net Cash From Financing Activities	19,485.75	(4,855.05)
Net Increase in Cash and Cash Equivalents	22,908.89	(158.18)
Cash and Bank Balance at Beginning of Period	7,145.36	7,303.54
Cash and Bank Balance at end of Period	30,054.25	7,145.36
Components of Cash and Cash Equivalent at the end of the Period		
Current Account with Banks	7,881.96	3,309.64
Deposit Account with Banks	22,100.00	3,400.00
Cash on Hand	72.29	435.72
Total	30,054.25	7,145.36

For and on behalf of the Board

P.S PREMANANDAN

M.G.JANARDHANAN

As per our report of even date attached
For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No.050061S

C.V VARGHESE
Partner

M. No. 020644

UDIN: 22020644AVESUZ8849

Place: THRISSUR,
Date : 01/09/2022.



NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Radhakrishna Kuries Limited is a company engaged primarily in chitty business. The Chitty business is coming under the concept of Rotating Savings and Credit Association (ROSCA). This activity is a part of financial inclusion and coming under Section 45-1(c) (v) of Reserve Bank of India Act, 1934. These companies are governed by Miscellaneous Non-Banking Companies (Reserve bank) Directions, 2016. In most of the states of India, it is regulated by The Chit Fund Act, 1982.

Chitty means a transaction, whether called Chitty or Kuri, by which one or more persons, hereinafter called the "foreman" or "foremen" enter into an agreement with a number of persons that every one of the contracting parties shall subscribe a certain amount of money or quantity of grain or other commodity by periodical installments for a certain definite period and that each in his term as determined by lot or by auction or by both, shall be entitled to the prize amount, whether payable in cash, kind or any other article of value or in such other manner as may be provided for in the agreement.

2. Summary of Significant accounting policies

2.1 Basis of Preparation & Presentation of Financial statements.

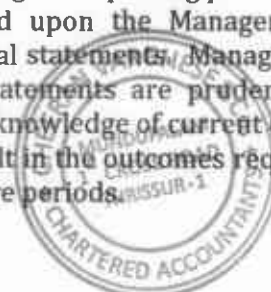
The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

The principal activity of the company is conducting chits as defined under section 2(b) of The Chit Fund Act, 1982. The company being the Foreman as defined under section 2(j) of the said Act, is deriving income from conducting chits. Since there is running account for each Chit and no separate due dates are identifiable as service is rendered on a continuous basis, the amount due to/from the total chit scheme is shown under Other Current Liabilities/ Other Current Assets respectively. Hence the period of receivables/payables cannot be ascertained with certainty. The company is receiving commission for conducting chits; the commission received is shown in the Statement of profit and loss under the head 'Revenue from operation. Transactions with each scheme of Kuri/ Chit are considered as related party transactions as defined under AS-18.

During the year ended 31 March 2022, The Company has complied with Schedule III notified under the Companies Act, 2013, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, advances, property plant and equipment, Intangibles etc. as well as liabilities accrued. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information such as our current contract terms, financial strength of partners, investment profile, future volume estimates from the business etc. Having reviewed the underlying data and based on current estimates the Company expects the carrying amount of these assets will be recovered and there is no significant impact on liabilities accrued. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic condition.

2.2 Property, Plant & Equipment

Property, plant & equipment are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress.

2.3 Depreciation on Property, Plant & Equipment

Depreciation on property, plant & equipment is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under Schedule II to the Companies Act, 2013. The company has used the following life to provide depreciation on its fixed assets.

Asset	Useful Life
Computer	3 yrs
Electrical Equipment	10 yrs
Furniture & Fittings	10yrs
Office Equipment	5 yrs
Motor Vehicles	10 yrs

Pursuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated/amortized over the revised/remaining useful lives.

2.4 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.



2.5 Impairment

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset.

2.6 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

2.7 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

2.8 Foreign currency transaction

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability.

Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognized as income or as expenses. The financial statements of an integral foreign operation are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself.

There are no foreign currency dealings during the year.

2.9 Revenue Recognition

(i) Foreman commission is credited to profit and loss account on accrual basis. In case of forfeited ticket, the foreman's commission is accounted as and when the company decides to forfeit these tickets.

(ii) Auction discount and bonus forfeited and collected from defaulted subscribers are treated as income of the foreman during the year.



- (iii) Surplus in the terminated kuri, if any is treated as the income of the company only to the extent when the Board of Directors decides that the same need not be repaid to the subscriber
- (iv) Interest for defaulting chit installments accrues only when chit installments are collected as per the scheme of conduct of Kuries.
- (v) The surplus in suit filed account if any, is credited at the time of final settlement. Because of the uncertainty of the rate of interest on suit filed account, the interest receivable is not taken into account.
- (vi) Bonus of Employees is accounted on cash basis.

Other Income

Interest: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.10 Employee Benefits

Short term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

Long term Employee Benefits

Defined contribution plans:

Defined contribution plan is a Provident Fund scheme administered by Government for all eligible employees. The company's contribution to defined contribution plan is recognized in the Profit & Loss account in the financial year to which they relate.

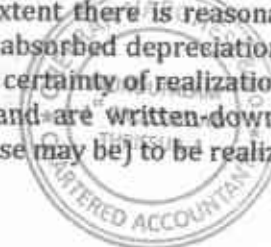
Defined benefit plans:

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 year. Provision has been provided in the books during the year in the case of eligible employees.

2.11 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.



Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.12 Provisions and Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.13 Segment Reporting

Since the company operates in single segment (i.e., conducting of Chits), no further disclosure is required to be given as per the notified AS-17 'Segment Reporting'.

2.14 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.15 Dividends

Dividends on shares are recorded as liability on the date of approval by the shareholders and Interim dividend are recorded as a liability on the date of declaration by the Company's Board of Directors



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022
(Presented in Rupees Thousands other than share data and EPS)

3. Share Capital

Particulars	Amount in ₹'000s	
	March 31,2022	March 31,2021
Authorised		
2,20,000 (PY: 4,20,000) Equity shares of Rs. 100/- each	42,000.00	42,000.00
2,80,000 (PY: 80,000) Non-Convertible Cumulative Preference Shares of Rs. 100/- each	28,000.00	8,000.00
Issued		
1,15,668 (PY: 1,15,668) Equity shares of Rs. 100/- each	11,566.80	11,566.80
2,60,000 (PY: 60,000) Non-Convertible Cumulative Preference Shares of Rs. 100/- each	26,000.00	6,000.00
Subscribed and Paid-up		
1,15,668 (PY: 1,15,668) Equity shares of Rs. 100/- each	11,566.80	11,566.80
2,60,000 (PY : 60,000) Non-Convertible Cumulative Preference Shares of Rs. 100/- each	26,000.00	6,000.00
Total	37,566.80	17,566.80

(a) Reconciliation of number of shares

Particulars	Amount in ₹'000s			
	As at		As at	
	March 31,2022		March 31,2021	
	Number	Amount	Number	Amount
Equity Shares				
Balance as at the beginning of the year	1,15,668.00	11,566.80	1,15,668.00	11,566.80
Balance as at the end of the year	1,15,668.00	11,566.80	1,15,668.00	11,566.80
Non-Convertible Cumulative Preference Shares				
Balance as at the beginning of the year	60,000.00	6,000.00	80,000.00	8,000.00
Add: Issued During the year	2,00,000.00	20,000.00	60,000.00	6,000.00
Less: Redeemed During the Year	0.00	0.00	(80,000.00)	(8,000.00)
Balance as at the end of the year	2,60,000.00	26,000.00	60,000.00	6,000.00
Balance as at the end of the year	3,75,668.00	37,566.80	1,75,668.00	17,566.80

(b) Rights, Preferences and Restrictions attached to Equity shares

Equity Shares: The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Rights, Preferences and Restrictions attached to Non-Convertible Cumulative Preference shares

Non-Convertible Cumulative Preference shares shall be entitled to a dividend at the rate of 9% p.a (on face value) which will remain fixed over the tenor of the preference shares. The Preference shares will carry cumulative right with regard to payment of dividend. In the event of liquidation, preference shares will carry a preferential right vis-a-vis equity shares of the company with respect to the payment of dividend and repayment of capital. The Preference shares shall be non-participating in the surplus funds and profits, on winding up which may remain after the entire capital has been repaid. Preference shareholders shall have a right to vote only on those resolutions which directly affect the rights attached to their preference shares and, on any resolution for the winding up of the company or for the repayment or reduction of its equity or preference share capital and their voting right shall be in proportion to their shares in the paid-up preference share capital of the company.

(d) Terms of Redemption of Non-Convertible Cumulative Preference shares

Maturity period for redemption of Non-Convertible preference shares amounting to Rs. 60 lakhs (previous year Rs.80 lakhs) is 3 Years from the date of issue.

(e) Disclosure as to aggregate number and class of shares allotted as fully paid up by way of bonus shares during the period of five years immediately preceding the reporting date.

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
Equity Shares	-	-	-	-	28,918

f) Of the above shares, 28918 equity shares of ₹100 each are allotted as fully paid up bonus shares by capitalisation of Surplus in Statement of Profit and Loss Account and Capital Reserve amounting to ₹28,91,800 during the year 2017-18.

(g) Details of Shareholders holding more than 5% of the aggregate shares in the Company

Name	March 31,2022		March 31,2021	
	No. of shares held	% of Shares	No. of shares held	% of Shares
Premanandan P S	69,333	59.94%	69,333	59.94%
Mini M N	10,000	8.65%	10,000	8.65%
T K Gouri	8667	7.49%	8667	7.49%
Kesavan M	5000	8.33%	9000	11.25%
Raveendran P	5000	8.33%	10000	13%
Mallika M	4000	6.67%	0.00	0%



(d) Share held by promoters at the end of the year			
Name of the shareholders	March 31, 2022		
	No. of Shares held	% of holding	% change
K P RAJAN	160	0.14%	0%
TOTAL	160	0.14%	

4. Reserves and surplus		Amount in ₹'000s	
Particulars	March 31, 2022	March 31, 2021	
Capital Reserve	708.15	708.15	
Revaluation Reserve	44,448.77	44,448.77	
Other Reserves			
General Reserve	77.95	77.95	
Chit statutory reserve			
Opening	355.21	278.11	
Add: Additions	91.87	77.10	
Closing	447.08	355.21	
Surplus in Statement of Profit and Loss			
Balance as at the beginning of the Year	1.42	1,336.22	
Less :Carrying amount of Fixed Assets with useful life Nil adjusted net of tax			
Profit for the year	918.69	771.07	
Less : Appropriations			
Transfer to chit statutory reserve	91.87	77.10	
Interim Preference Dividend	0.00	2,028.75	
Balance as at the end of the year	828.24	1.42	
Total	46,510.19	45,591.50	

NOTE: Statutory Reserve represents the Reserve Fund created under Section 8 (3) of The Chit Funds Act 1982. An amount of Rs.91,868.24/-representing 10% of Net Profit is transferred to the Fund for the year. No appropriation was made from the Statutory Reserve during the year.

5. Long Term Borrowings		Amount in ₹'000s	
Particulars	March 31, 2022	March 31, 2021	
Loans and Deposits from Others			
Unsecured deposits from Shareholders			
Shareholders' deposit	5,020.00	5,020.00	
Total	5,020.00	5,020.00	

(a) Aggregate Loans Guaranteed by Directors
(b) Aggregate Loans Guaranteed by Others

1,000.00 1,000.00
4,020.00 4,020.00



6. Long Term Provisions

Particulars	Amount in ₹'000s	
	March 31,2022	March 31,2021
Provision for Employees Benefits		
Provision for Gratuity	2,527.98	2,363.42
Total	2,527.98	2,363.42

7. Other Current Liabilities

Particulars	Amount in ₹'000s	
	March 31,2022	March 31,2021
Other Payables		
Chit Liability (Note: 28)	4,896.01	8,338.39
Cheque Issued but not cleared	91.16	0.00
Advance Kuri collection	10,883.26	9,025.00
Audit fee Payable	185.00	52.20
Other Payable	96.90	0.00
Canvassing Commission Payable	799.13	841.12
consultation fee payable	80.00	0.00
Statutory Dues Payable	239.82	162.92
Interest Payable	309.55	197.94
Kuri Liabilities	16,739.88	20,953.46
kuri Security Receipt	21,688.00	13,151.50
Salary & Remuneration Payable	47.25	0.00
Retention Money Payable	195.16	30.00
Shareholders' Interest Payable	15.35	0.00
Sitting Fee payable	7.20	2.40
Suit Amount Collected	4,865.50	3,868.50
TDS Payable	15.49	35.23
Total	61,154.66	56,658.66
Amount due to firm or private company in which any director is a partner or director or a member	10.35	0.00

8. Short-Term Provisions

Particulars	Amount in ₹'000s	
	March 31,2022	March 31,2021
Others		
Income Tax Provision (Net) (Note: 33)	151.78	114.65
Total	151.78	114.65



9. Property, Plant & Equipment

Particulars	Gross Block			Depreciation			Amount in ₹'000s	
	April 1 2021	Addition	March 31 2022	April 1 2021	For the year	March 31 2022	Net Block	
							March 31 2022	March 31 2021
Land	50,084.66	608.60	50,693.26	0.00	0.00	0.00	50,693.26	50,084.66
Electrical Equipment	1,640.47	34.90	1,675.36	1,397.23	56.57	1,453.81	221.56	243.23
Office Equipment	1,885.62	27.03	1,912.65	1,514.52	213.87	1,728.39	184.27	371.10
Motor Vehicles	125.87	0.00	125.87	116.80	1.16	117.96	7.91	9.07
Furniture & Fixtures	5,536.99	20.88	5,557.87	4,694.05	194.14	4,888.18	662.33	835.59
Computer	1,621.05	166.80	1,787.84	1,533.54	35.45	1,568.99	218.85	87.51
Total	60,894.66	858.21	61,752.85	9,256.14	501.19	9,757.33	51,988.18	51,631.16
Previous year	60,573.29	321.37	60,894.66	8,389.35	866.79	9,256.14	51,631.16	52,176.58

(i) On 28/09/2015, Company has revalued its Land at Cheruvathani 228 cents at in Survey No:228/4,5,12 part, 224/5 part.

ii) On 28/09/2015, Company has revalued its Land at Anjoor 127 cents at in Survey No :197/3 part

10. Intangible Assets

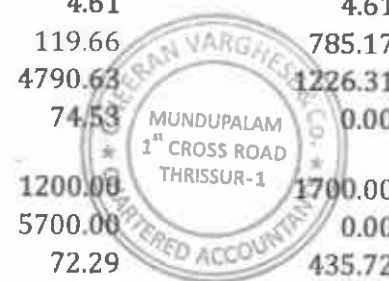
Particulars	Gross Block			Depreciation			Amount in ₹'000s	
	Opening	Addition	Disposal	Closing	Opening	For the year	Other Adjustments	Net Block
Brands/ Trademarks	14.66	0.00	0.00	14.66	8.95	1.47	0.00	March 31 2022
Software	1356.19	0.00	0.00	1356.19	378.43	135.62	0.00	Closing
Total	1370.85	0.00	0.00	1370.85	387.38	137.09	0.00	March 31 2021
Previous year	1370.85	0.00	0.00	1370.85	250.29	137.09	0.00	4.24
								5.71
								977.76
								983.47
								1120.56



11. Deferred Tax Assets (net)		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Deferred Tax Assets			
Depreciation	480.82	486.73	
Provision for Gratuity	556.16	519.95	
Total	1,036.98	1,006.68	

12. Other Non-Current Assets		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Security Deposits			
Telephone deposit	20.49	20.49	
Electricity Deposits	26.01	26.01	
Rent Security Deposit	315.00	315.00	
Chit Security Deposit (Note: 29)	9,000.00	23,000.00	
Interest Receivable on Fixed Deposits	4,134.18	1,438.12	
Kuri Investment	4,812.18	3,032.36	
Auction Discount to be written off	8,658.47	7,874.36	
Total	26,966.33	35,706.34	
Secured Considered Good	9,000.00	23,000.00	
Unsecured Considered Good	17,966.33	12,706.34	
Doubtful	0.00	0.00	
Debts due by directors or other officers of the company or any of them either severally or jointly with any other person	0.00	0.00	
Debts due by firms or private companies respectively in which any director is a partner or a director or a member	0.00	0.00	

13. Cash and Cash Equivalents		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Balances with banks			
Axis Bank Corp A/c - 19606	74.50	0.00	
Bank of India	49.80	66.59	
Canara Bank	505.52	535.13	
Catholic Syrian Bank A/c No. 95001 admin	8.24	8.36	
Co Operative Urban Bank A/c No. 00027	45.41	45.41	
Corporation Bank	1923.63	244.55	
City Union Bank CO 510909010066871	8.96	8.96	
Dhanlaxmi Bank A/c No. 03683	35.82	6.39	
Federal bank	240.65	378.16	
Kerala Grameen Bank 0061	4.61	4.61	
Punjab National Bank	119.66	785.17	
State Bank of India	4790.63	1226.31	
Union Bank of India	74.53	0.00	
Fixed deposits in Banks with maturity period of less than 3months (Note: 30)	1200.00	1700.00	
Chit Security Deposit (Note: 29)	5700.00	0.00	
Cash on hand	72.29	435.72	



Others	0.00	0.00
Long term deposits with maturity more than 3months but less than 12 months (Note: 30)	15200.00	1700.00
Total	30,054.25	7,145.36

14. Other Current Assets		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Advance	1575.70	586.67	
Chit Assets (Note :28)	30744.02	20582.78	
Court Expenses recoverable	1782.40	1685.21	
Interest Receivable on Fixed Deposits	2052.04	2153.64	
Mobile App Suspense	0.50	0.00	
Non KCR defaulters transferred	3513.10	3639.10	
Non KCR Suit Transferred	950.70	950.70	
Prepaid AMC	85.63	14.26	
Pronote Loan Suit Balances	910.25	910.25	
Salary Advance	154.29	155.29	
Stamp Paper	132.34	25.80	
To be collected:			
GST	127.68	127.68	
Flood Cess	10.64	10.64	
Total	42,039.29	30,842.02	

15. Revenue from Operations		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Interest			
Interest on Suit Filed	30.85	509.04	
Other financial Services			
Foreman's Commission	13,877.60	11,947.10	
Forgone Auction Discount	724.69	591.66	
Default Interest	1,559.65	561.73	
Total	16,192.79	13,609.53	

16. Other Income		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Other Non-Operating Income			
Document Charges Collected	40.99	72.40	
Interest on Fixed Deposits	3,913.68	2,048.09	
Agriculture Income	0.00	3.58	
Auction Discount Received Own Ticket	2,286.28	2,425.84	
Miscellaneous Income	83.55	16.71	
Total	6,249.30	4,566.62	



17. Employee Benefit Expense

Amount in ₹'000s

Particulars	March 31,2022	March 31,2021
Salaries and Wages	6,451.14	5,503.04
Collection Incentives	238.81	43.84
Directors Remuneration	1,197.00	1,148.00
ESI Paid	111.40	98.88
Festival Allowances	123.50	110.12
Labour Welfare Fund	0.86	1.70
Gratuity Paid	72.20	0.00
Gratuity Provision	164.56	128.65
Staff Welfare Expenses	1.48	17.68
Total	8,360.95	7,051.91

18. Finance Costs

Amount in ₹'000s

Particulars	March 31,2022	March 31,2021
Interest Expenses		
Interest On KSR	984.92	399.82
Kuri Security Interest	3.60	0.00
Interest paid on Shareholders Deposit	514.25	826.30
Interest on Shortfall of Advance tax	14.44	16.35
Other Borrowing cost		
Bank Charges	55.68	87.51
Total	1,572.89	1,329.98

19. Depreciation and Amortization Expense

Amount in ₹'000s

Particulars	March 31,2022	March 31,2021
Depreciation on Tangible assets	501.19	866.78
Amortisation of Intangible asset	137.09	137.09
Total	638.28	1,003.87

20. Other Expenses

Amount in ₹'000s

Particulars	March 31,2022	March 31,2021
Administrative and General Expenses		
Advertisement & Publicity	280.98	218.69
Agricultural Expenses	0.00	291.49
AGM Expenses	22.31	11.39
Annual Maintenance Charges	231.56	61.01
Auction Discount Written off	1800.00	411.80
Books & Periodicals	5.39	0.00
Business Promotion Expenses	1937.00	1019.11
Canvassing commission	49.15	212.75
Consultation Fee	804.50	605.00
Chitty Registration Expenses	134.65	221.37
Directors Sitting Fee	10.80	9.60
Documentation Charges	0.00	209.40
Donations	50.15	48.28



Electricity & Water charges	187.39	227.73
Entertainment expense	0.00	41.41
Payment To Auditors		
Statutory Audit	65.00	57.00
Professional Charges	516.50	104.50
Fuel and Diesel	13.29	29.00
Marketing Expenses	5.00	0.00
GST Paid	212.75	86.73
Ineligible GST	78.30	63.83
Insurance Expenses	17.45	14.68
Interest on TDS	0.31	0.00
ISO Consultancy Service Charges	0.00	16.50
Kerala Cess	3.76	6.88
Labour Tax	15.40	0.00
Legal Charges	20.71	4.75
Marketing Expenses	129.62	804.56
Office Expenses	286.49	266.40
Printing & Stationery	140.46	116.94
Professional Charges	17.15	20.41
Registration and Filing Fee	110.56	186.90
Rent	898.59	812.22
Repairs & Maintenance	188.92	186.21
Software maintenance	715.00	150.00
Bonus	17.50	0.00
Performance Incentive	15.58	0.00
Tax & Rates	26.92	26.39
Telephone charges	222.71	201.06
Travelling Expenses	1291.82	956.88
Miscellaneous expenses	4.13	6.53
Total	10,527.80	7,707.40

21. Exceptional Items

Particulars	Amount in ₹'000s	
	March 31,2022	March 31,2021
Excess Provision Reversed	0.00	44.06
Total	0.00	44.06

22. Analytical Ratios

Sl No.	Ratio	Numerator	Denominator	Current Period	Previous Period	%Variance	Reason for variance
1	Current Ratio	Current Asset	Current Liability	1.18	0.67	76.12%	Note 1
2	Debt to Equity Ratio	Total Debt	Shareholders' Equity	0.06	0.08	-25.00%	
3	Debt Service Coverage Ratio	Earnings Available for debt services	Debt Service	5.17	3.73	38.61%	Note 2
4	Net Capital Turnover Ratio	Net Sales	Average Working Capital	(4.05)	(0.92)	340.22%	Note 3
5	Net Profit Ratio	Net Profit	Net Sales	0.06	0.06	0.00%	
6	Return On Capital Employed	EBIT	Capital Employed	0.02	0.03	-33.33%	Note 4
7	Return on Equity	(PAT- Pref. Dividend)	Average Shareholders' Equity	0.01	0.01	0.00%	

Note 1. Increase in chit assets and cash and cash equivalents during the year

Note 2. Decrease in earnings available for debt service as compared to the previous year.

Note 3. Increase in foreman's commission and an increase in current assets on account of chit assets and increase in cash and cash equivalents.

Note 4. Issue of preference shares Rs 2,00,00,000/-

23. Earnings Per Share

Amount in ₹'000s

Particulars		Before Extra-ordinary Item		After extraordinary Items	
		March 31,2022	March 31,2021	March 31,2022	March 31,2021
(a) Basic					
Profit after tax		918.69	771.07	918.69	771.07
Less: Dividend on Preference Shares		1,149.15	585.00	1,149.15	585.00
Adjusted net profit for the year	A	(230.46)	186.07	(230.46)	186.07
Weighted average number of shares outstanding	B	1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Basic EPS (In ₹)	A/B	(1.99)	1.61	(1.99)	1.61
Diluted					
Profit after tax	A	918.69	771.07	918.69	771.07
Add: Interest expense on convertible debentures (net of tax)	B	0.00	0.00	0.00	0.00
Less: Dividend on Preference Shares	C	1,149.15	585.00	1,149.15	585.00
	D= (A+B -C)	(230.46)	186.07	(230.46)	186.07
Adjusted net profits for the year					
Weighted average number of shares outstanding	E	1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Add: Weighted average number of potential equity shares on account of employee stock options	F	0.00	0.00	0.00	0.00
Add: Weighted average number of potential equity shares on account of convertible debentures	G	0.00	0.00	0.00	0.00
	H=(E +F+G)				
Weighted average number of shares outstanding for diluted EPS		1,15,668.00	1,15,668.00	1,15,668.00	1,15,668.00
Diluted EPS	D/H	(1.99)	1.61	(1.99)	1.61
Face value per share		100.00	100.00	100.00	100.00

Calculation of Weighted Average Number of Equity Shares

Particulars	March 31, 2022	March 31, 2021
Opening	1,15,668.00	1,15,668.00
Bonus Issue Made during the Year	0.00	0.00
Weighted Average Number Of Equity Shares	1,15,668.00	1,15,668.00

24. The Chit Fund Act 1982 has been notified by the Central Government on 30-04-2012 in the State of Kerala and Haryana. On 08/05/2012 Honorable Supreme Court has delivered its judgment on the applicability of The Chit Funds Act, 1982 in Kerala. Honorable Supreme Court has vide order dated above repealed The Kerala Chitties Act, 1975 and thereby making the amendments made in the Kerala Chitties Act, 1975 in the year 2002 void. The court has further made it clear that The Chit Funds Act, 1982 is in existence from the date of its enactment in the State of Kerala. In order to avoid any vacuum created by this order Court has given limited applicability of the provisions of the Kerala

Chitties Act to Chits commenced prior to the notification of The Chit Fund Act, 1982 i.e. till 30-04-2012. All Chits commenced prior to the date of notification of The Chit fund Act, 1982 will not have any impact and will be continued as such and only new chits started from 30-04-2012 will be governed by the provisions of The Chit Fund Act, 1982. The Company has complied with the provisions of The Chit Fund Act, 1982 during the year for chits started after 30/04/2012.

25. Notes to Statutory Reserve

As per Section 8 (3) of The Chit Funds Act 1982 Every company carrying on chit business shall create and maintain a reserve fund and shall, out of the balance of profit of each year as disclosed in its profit and loss account and before any dividend on its shares is declared, transfer to such reserve fund, a sum equal to not less than ten per cent, of such profit. During the year, the company transferred ₹91,868.24 to Statutory Reserve, maintained u/s 8 (3) of the Chit Fund Act, 1982.

26. In our opinion the Company has no dues payable to suppliers registered under the Micro, Small and Medium Enterprises Development Act 2006 (MSMED Act).

27. Related Party Disclosures

As per Sec.2 of The Chit Fund Act, 1982, "chit" means a transaction whether called chit, chit fund, chitty, kuri or by any other name by or under which a person enters into an agreement with a specified number of persons that every one of them shall subscribe a certain sum of money (or a certain quantity of grain instead) by way of periodical installments over a definite period and that each such subscriber shall, in his turn, as determined by lot or by auction or by tender or in such other manner as may be specified in the chit agreement, be entitled to the prize amount.

As per said definition each scheme (Chit/Kuri) is a related party for the Company (Foreman).

The following parties come under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021.

a) Entities have control

Sl No	2021-22	2020-2021
1	78/12	78/12
2	2/13	2/13
3	3/13	3/13
4	5/14	5/14
5	7/16	7/16
6	8/16	8/16
7	9/17	9/17
8	10/18	10/18
9	1/14	01/14
10	2/14	02/14
11	4/16	04/16
12	5/16	05/16
13	23/13	23/13
14	44/13	44/13
15	64/13	64/13
16	27/14	27/14
17	07/17	07/17

18	02/18	02/18
19	1/13	01/13
20	2/14	02/14
21	3/15	03/15
22	4/16	04/16
23	1/14	01/14
24	3/15	03/15
25	2/15	02/15
26	188/18	188/18
27	50/2018	50/18
28	10/18	10/18
29	27/18	27/18
30	34/18	34/18
31	6/18	06/18
32	11/19	11/19
33	30/19	30/19
34	8/20	8/20
35	14/19	14/19

36	18/19	18/19
37	43/19	43/19
38	3/20	03/20
39	271/19	271/19
40	13/20	13/20
41	15/20	15/20
42	16/20	16/20
43	21/20	21/20
44	18/20	18/20
45	41/20	41/20
46	99/20	99/20
47	131/20	131/20
48	147/20	147/20
49	5/21	5/21
50	14/21	14/21
51	88/21	88/21
52	A1	A1
53	A2	A2
54	A3	A3
55	A4	A4
56	A5	A5
57	A6	-
58	A7	-
59	28/ 2021	-
60	12/ 2021	-
61	25/ 2021	-
62	05/2022	-
63	19/ 2021	-
64	22/ 2021	-
65	06/ 2022	-
66	05/ 2022	-
67	09/2021	-
68	10/ 2022	-
69	68/2021	-
70	237/2021	-
71	162/ 2021	-
72	86 / 22	-



b) Key Managerial Personnel

Sl. No	2021-2022		2020-2021	
	Name	Relation	Name	Relation
1.	Premanandan P S	Chairman	Premanandan P S	Chairman

c) Relatives of Key Managerial Personnel

Sl. No	2021-2022		2020-2021	
	Name	Relation	Name	Relation
1	Amrutha P P	Daughter of Chairman	Amrutha P P	Daughter of Chairman
2	Mini.M.N	Wife of Chairman	Mini.M.N	Wife of Chairman
3	Pranav.P.P	Son of Chairman	Pranav.P.P	Son of Chairman
4	Prakashan	Brother of Chairman	Prakashan	Brother of Chairman
5	Prassannakumar	Brother of Chairman	Prassannakumar	Brother of Chairman
6	Remya Prassannakumar	Wife of chairman's Brother	Remya Prassannakumar	Wife of chairman's Brother

d) Associates

Sl. No	2021-2022	2020-2021
1	Radhakrishna Villas and Apartments (P) Ltd	Radhakrishna Villas and Apartments (P) Ltd
2	Radhakrishna Finance (P) Ltd	Radhakrishna Finance (P) Ltd
3	Amritham Radhakrishna Nidhi Limited	Amritham Radhakrishna Nidhi Limited
4	Radhakrishna Management and Information Technology Services LLP	Radhakrishna Management and Information Technology Services LLP

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure

e) Entities having control

Amount in ₹'000s

Sl No.	Chlt Scheme	2021-22		2020-21	
		Nature of Transaction	Amount	Nature of Transaction	Amount
1	78/12	Amount Received	1176.37	Amount Received	1176.37
2	2/13	Amount Received	210.00	Amount Received	210.00
3	3/13	Amount Received	330.00	Amount Received	330.00
4	5/14	Amount Received	2195.26	Amount Received	2195.26
5	7/16	Amount Received	2.40	Amount Received	12.40
6	8/16	Amount Received	180.00	Amount Received	279.86
7	9/17	Amount Paid	313.06	Amount Paid	1513.68
8	10/18	Amount Paid	900.01	Amount Paid	943.19

9	1/14	Amount Received	136.00	Amount Received	136.00
10	2/14	Amount Received	105.00	Amount Received	105.00
11	4/16	Amount Received	2.32	Amount Received	2.32
12	5/16	Amount Received	86.88	Amount Received	130.59
13	6/18	Amount Paid	171.88	Amount Paid	560.34
14	23/13	Amount Received	890.00	Amount Received	890.00
15	44/13	Amount Received	2.25	Amount Received	2.25
16	64/13	Amount Received	150.20	Amount Received	150.20
17	27/14	Amount Received	218.37	Amount Received	218.37
18	07/17	Amount Received	665.19	Amount Paid	375.37
19	02/18	Amount Paid	306.66	Amount Paid	810.98
20	1/13	Amount Received	870.39	Amount Received	870.39
21	2/14	Amount Received	455.43	Amount Received	455.43
22	3/15	Amount Received	444.89	Amount Received	514.32
23	4/16	Amount Received	579.11	Amount Received	600.98
24	1/14	Amount Received	3315.57	Amount Received	3353.35
25	3/15	Amount Received	2679.71	Amount Received	2916.26
26	2/15	Amount Received	939.30	Amount Received	1017.33
27	188/2018	Amount Received	805.52	Amount Paid	342.12
28	27/2018	Amount Received	636.58	Amount Paid	123.05
29	50/2018	Amount Paid	45.55	Amount Received	178.68
30	10/18	Amount Received	757.41	Amount Paid	113.32
31	34/2018	Amount Paid	1319.57	Amount Paid	848.01
32	11/2019	Amount Received	5672.47	Amount Received	3081.15
33	30/2019	Amount Received	152.05	Amount Paid	260.00
34	8/2020	Amount Paid	160.00	Amount Paid	1015.00
35	14/2019	Amount Received	343.54	Amount Paid	103.75
36	18/2019	Amount Received	1062.28	Amount Received	307.33
37	43/2019	Amount Received	391.73	Amount Paid	47.51
38	3/2020	Amount Received	830.00	Amount Received	207.50
39	271/2019	Amount Received	1598.80	Amount Received	660.00
40	5/21	Amount Paid	92.54	Amount Received	7.00
41	14/21	Amount Received	14.00	Amount Received	84.00
42	88/21	Amount Paid	0.00	Amount Received	8.45
43	13/2020	Amount Received	177.07	Amount Paid	455.15
44	15/2020	Amount Paid	82.25	Amount Paid	90.03
45	16/2020	Amount Received	95.36	Amount Paid	1.25
46	21/20	Amount Received	31.18	Amount Paid	55.30
47	18/20	Amount Received	375.70	Amount Paid	428.60
48	41/2020	Amount Paid	46.90	Amount Paid	1" CROSS 428.60
49	99/20	Amount Received	169.70	Amount Paid	16.70
50	131/20	Amount Received	120.21	Amount Paid	9.80
51	147/20	Amount Received	113.06	Amount Paid	30.80



52	A1	Amount Paid	29.40	Amount Paid	59.05
53	A2	Amount Received	14.45	Amount Paid	5.50
54	A3	Amount Received	228.55	Amount Received	118.00
55	A4	Amount Received	183.15	Amount Received	104.00
56	A5	Amount Received	226.20	Amount Paid	35.00
57	A6	Amount Received	60.20		
58	A7	Amount Paid	75.00		
59	28/ 2021	Amount Received	242.90		
60	12/ 2021	Amount Paid	66.95		
61	25/ 2021	Amount Paid	25.15		
62	05/2022	Amount Paid	187.40		
63	19/ 2021	Amount Paid	68.63		
64	22/ 2021	Amount Paid	13.00		
65	06/ 2022	Amount Paid	401.10		
66	05/ 2022	Amount Paid	148.60		
67	09/2021	Amount Paid	38.60		
68	10/ 2022	Amount Paid	86.00		
69	68/2021	Amount Received	786.28		
70	237/2021	Amount Paid	279.58		
71	162/ 2021	Amount Paid	38.20		
72	86 / 22	Amount Received	21.00		

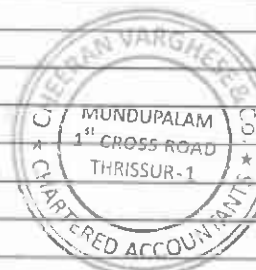
f) Individuals Having Control

	Name	Relation	Nature of Payment	2021-22	2020-21
1	Premanandan P. S.	Chairman	Sitting Fee	1.50	2.40
			Remuneration	684.63	873.00
			Business Promotion	0.00	80.56
2	Pranav.P.P	Son of Chairman	Business Promotion	258.33	265.44
			Travelling Allowance	10.00	4.60
3	Prakashan	Brother of Chairman	Sitting Fee	1.50	2.40
			Travelling Allowance	160.00	134.42
			Salary	0.00	133.10
4	Prassannakumar	Brother of Chairman	Business Promotion	156.37	158.62
			Sitting Fee	2.40	2.40
			Remuneration	512.37	275.00
			Travelling Allowance	0.00	1.00
5	Remya Prassannakumar	Wife of chairman's Brother	Festival Allowance	0.00	5.00
6	Janardhannan	Director	Sitting Fee	1.80	2.40



Details of Foreman commission received.

Sl No	Chitty Scheme	Amount in ₹'000s	
		2021-2022	2020-2021
1	8/16	0.00	78.05
2	9/17	750.00	750.00
3	10/18	0.00	257.30
4	6/18	250.00	250.00
5	07/17	213.75	1000.00
6	02/18	250.00	250.00
7	3/15	0.00	300.00
8	34/18	2045.77	2027.00
9	27/18	250.00	250.00
10	50/18	254.00	250.00
11	188/18	249.97	250.00
12	11/2019	2011.86	2000.00
13	30/19	500.00	506.00
14	8/2020	600.00	604.00
15	14/19	252.50	250.00
16	18/19	280.50	254.00
17	43/19	250.00	250.00
18	3/2020	251.00	252.50
19	271/19	250.00	250.00
20	10/18	250.00	250.00
21	14/21	847.00	168.00
22	15/20	70.00	63.00
23	16/20	70.00	63.00
24	21/20	70.00	49.00
25	18/20	350.00	385.00
26	41/20	420.00	252.00
27	13/20	350.25	245.25
28	5/21	77.00	14.00
29	88/21	0.00	70.00
30	99/20	70.00	70.00
31	131/20	70.00	63.00
32	147/20	70.00	56.00
33	A1	50.00	50.00
34	A2	50.00	40.00
35	A3	50.00	35.00
36	A4	50.00	30.00
37	A5	50.00	15.00
38	A6	50.00	0.00
39	A7	15.00	0.00
40	28/21	245.00	0.00
41	10/18	250.00	0.00
42	12/ 2021	168.00	0.00
43	25/21	35.00	0.00
44	05/ 2022	28.00	0.00



45	19/21	112.00	0.00
46	22/21	462.00	0.00
47	06/ 2022	126.00	0.00
48	05/2022	28.00	0.00
49	09/2021	63.00	0.00
50	10/ 2022	14.00	0.00
51	68/21	385.00	0.00
52	237/21	175.00	0.00
53	162/21	56.00	0.00
54	86/22	42.00	0.00
Total		13,877.60	11,947.10

g) Loans given and repayment thereof. – Nil

h) Loans taken and repayment thereof. – Nil

28. Notes to Chit Assets and Liabilities

Amount in ₹'000s

Name of Scheme	Chit Assets		Chit Liabilities	
	2022	2021	2022	2021
78/12	1176.37	1176.37	0.00	0.00
2/13	210.00	210.00	0.00	0.00
3/13	330.00	330.00	0.00	0.00
5/14	2195.26	2195.26	0.00	0.00
7/16	2.40	12.40	0.00	0.00
8/16	180.00	279.86	0.00	0.00
9/17	0.00	0.00	313.06	1513.68
10/18	0.00	0.00	900.01	943.19
1/14	136.00	136.00	0.00	0.00
2/14	105.00	105.00	0.00	0.00
4/16	2.32	2.32	0.00	0.00
5/16	86.88	130.59	0.00	0.00
6/18	0.00	0.00	171.88	560.34
23/13	890.00	890.00	0.00	0.00
44/13	2.25	2.25	0.00	0.00
64/13	150.20	150.20	0.00	0.00
27/14	218.37	218.37	0.00	0.00
07/17	665.19	0.00	0.00	375.37
02/18	0.00	0.00	306.66	810.98
1/13	870.39	870.39	0.00	0.00
2/14	455.43	455.43	0.00	0.00
3/15	444.89	514.32	0.00	0.00
4/16	579.11	600.98	0.00	0.00
1/14	3315.57	3353.35	0.00	0.00
3/15	2679.71	2916.26	0.00	0.00
2/15	939.30	1017.33	0.00	0.00
188/2018	805.52	0.00	0.00	342.11

27/2018	636.58	0.00	0.00	123.05
50/2018	0.00	178.67	45.55	0.00
10/18	757.41	0.00	0.00	113.32
34/2018	0.00	0.00	1319.56	848.01
11/2019	5672.47	3081.15	0.00	0.00
30/2019	152.05	260.00	0.00	0.00
8/2020	0.00	0.00	160.00	1015.00
14/2019	343.54	0.00	0.00	103.75
18/2019	1062.28	307.33	0.00	0.00
43/2019	391.73	0.00	0.00	47.51
3/2020	830.00	207.50	0.00	0.00
271/2019	1598.80	660.00	0.00	0.00
13/2020	177.07	0.00	0.00	455.15
15/2020	0.00	0.00	82.25	90.03
16/2020	95.36	0.00	0.00	1.25
21/20	31.18	0.00	0.00	55.30
18/20	375.70	0.00	0.00	428.60
41/2020	0.00	0.00	46.90	354.90
99/20	169.70	0.00	0.00	16.70
131/20	120.21	0.00	0.00	9.80
147/20	113.06	0.00	0.00	0.00
5/21	0.00	7.00	92.54	0.00
14/21	14.00	84.00	0.00	30.80
88/21	0.00	8.45	0.00	0.00
A1	0.00	0.00	29.40	59.05
A2	14.45	0.00	0.00	5.50
A3	228.55	118.00	0.00	0.00
A4	183.15	104.00	0.00	0.00
A5	226.20	0.00	0.00	35.00
A6	60.20	0.00	0.00	0.00
A7	0.00	0.00	75.00	0.00
28/ 2021	242.90	0.00	0.00	0.00
12/ 2021	0.00	0.00	66.95	0.00
25/ 2021	0.00	0.00	25.15	0.00
05/2022	0.00	0.00	187.40	0.00
19/ 2021	0.00	0.00	68.63	0.00
22/ 2021	0.00	0.00	13.00	0.00
06/ 2022	0.00	0.00	401.10	0.00
05/ 2022	0.00	0.00	148.60	0.00
09/2021	0.00	0.00	38.60	0.00
10/ 2022	0.00	0.00	86.00	0.00
68/2021	786.27	0.00	0.00	0.00
237/2021	0.00	0.00	279.57	0.00
162/ 2021	0.00	0.00	38.20	0.00
86 / 22	21.00	0.00	0.00	0.00
Total	30,744.02	20,582.78	4,896.01	8,338.39



29. Notes to Chit Security Deposit

Name Of Bank	Account Number	2022		2021	
		Current	Non Current	Current	Non Current
Corporation Bank	KCC/01/160012008995	500.00	0.00	0.00	0.00
Corporation Bank	KCC/01/160028008995	1000.00	0.00	0.00	0.00
Corporation Bank	530401028153662	500.00	0.00	0.00	500.00
Corporation Bank	530401029299451	500.00	0.00	0.00	500.00
Corporation Bank	530401029348920	500.00	0.00	0.00	500.00
BOI	855145110001190	500.00	0.00	0.00	500.00
BOI	855145110001188	500.00	0.00	0.00	500.00
BOI	855145110001163	0.00	1500.00	0.00	1500.00
BOI	855145110001209	500.00	0.00	0.00	500.00
Federal Bank	18880300010761	100.00	0.00	0.00	0.00
Federal Bank	18880400004417	0.00	500.00	0.00	500.00
Federal Bank	18880400004458	0.00	500.00	0.00	500.00
Federal Bank	18880400005034	0.00	1200.00	0.00	1200.00
Federal Bank	18880400005257	0.00	500.00	0.00	500.00
Federal Bank	18880400005356	100.00	0.00	0.00	0.00
Federal Bank	18880400005364	100.00	0.00	0.00	0.00
Federal Bank	18880400005372	100.00	0.00	0.00	0.00
Federal Bank	18880400005380	100.00	0.00	0.00	0.00
Federal Bank	18880400005398	100.00	0.00	0.00	0.00
Federal Bank	18880400005406	100.00	0.00	0.00	0.00
Federal Bank	18880400005240	0.00	500.00	0.00	500.00
Corporation Bank	530101345472856	0.00	500.00	0.00	500.00
Federal Bank	18880400005737	100.00	0.00	0.00	100.00
Federal Bank	18880400005950	0.00	600.00	0.00	600.00
Federal Bank	18150400008929	100.00	0.00	0.00	100.00
Federal Bank	18150400009141	100.00	0.00	0.00	100.00
Federal Bank	13680400088344	0.00	500.00	0.00	500.00
Federal Bank	18880400006487	0.00	1200.00	0.00	1200.00
Federal Bank	18150400009455	100.00	0.00	0.00	100.00
Federal Bank	13420300268781	0.00	600.00	0.00	600.00
Federal Bank	14120400045944	0.00	100.00	0.00	100.00
Federal Bank	14120400045928	0.00	100.00	0.00	100.00
Federal Bank	18880400006701	0.00	500.00	0.00	500.00
Federal Bank	16970400010472	0.00	200.00	0.00	200.00
Federal Bank	18150400009877	100.00	0.00	0.00	100.00
Corporation Bank	5301013439567	0.00	0.00	0.00	500.00
Bank Of India	855152710000014	0.00	0.00	0.00	4000.00
Federal Bank	18880400004060	0.00	0.00	0.00	4000.00
Federal Bank	18880400004292	0.00	0.00	0.00	500.00
Federal Bank	18880400004326	0.00	0.00	0.00	500.00
Federal Bank	18880400004318	0.00	0.00	0.00	1000.00
Total		5700.00	9000.00	0.00	23000.00



30. Notes to Fixed Deposit

Bank name	Account Number	Current			
		Less than 3 months		More than 3 months but less than 12 months	
		2022	2021	2022	2021
Corporation Bank	FD/01/130151008995	0.00	500.00	0.00	1000.00
Federal Bank	14120400046298	0.00	0.00	100.00	0.00
Federal Bank	16970400011033	0.00	0.00	100.00	0.00
Federal Bank	16970400011041	0.00	0.00	200.00	0.00
Federal Bank	13680400089342	0.00	0.00	100.00	0.00
Federal Bank	13680400089458	0.00	0.00	500.00	0.00
Federal Bank	13680400090704	0.00	0.00	300.00	0.00
Federal Bank	13680400090688	0.00	0.00	500.00	0.00
Federal Bank	18150400010784	0.00	0.00	100.00	0.00
Federal Bank	13420300272593	0.00	0.00	600.00	0.00
Federal Bank	14120400047353	0.00	0.00	100.00	0.00
Federal Bank	14120400047346	0.00	0.00	100.00	0.00
Federal Bank	18880400008418	0.00	0.00	1200.00	0.00
Federal Bank	13420300274946	0.00	0.00	600.00	0.00
Federal Bank	18880400004292	0.00	0.00	500.00	0.00
Federal Bank	18880400004326	0.00	0.00	500.00	0.00
Federal Bank	18880400004318	0.00	0.00	1000.00	0.00
Federal Bank	5301013439567	0.00	0.00	500.00	0.00
Federal Bank	18880400004060	0.00	0.00	4000.00	0.00
Federal Bank	855152710000014	0.00	0.00	4000.00	0.00
Federal Bank	18880300010761	0.00	0.00	0.00	100.00
Federal Bank	18880400005356	0.00	0.00	0.00	100.00
Federal Bank	18880400005364	0.00	0.00	0.00	100.00
Federal Bank	18880400005372	0.00	0.00	0.00	100.00
Federal Bank	18880400005380	0.00	0.00	0.00	100.00
Federal Bank	18880400005398	0.00	0.00	0.00	100.00
Federal Bank	18880400005406	0.00	0.00	0.00	100.00
Federal Bank	16970400010472	0.00	0.00	200.00	0.00
BOI	855145110000860	1200.00	1200.00	0.00	0.00
Total		1200.00	1700.00	15200.00	1700.00

31. Company has filed suit for the recovery of subscription from defaulting subscribers as per the chit agreement amounting to ₹1,72,91,675 filed suit against Pronote loan amounting to ₹9,10,250 and Suit against Duke Soft (Kuri Management Accounting System) amounting to ₹37,500.00 as on 31/03/2022.

32. Company has approved by a Special resolution in the Extra ordinary General meeting held on 23/10/2018 to convert Radhakrishna Kuries Private Limited to Radhakrishna Kuries Limited. Company filed required forms with Registrar of Company for the approval of the above change and Registrar of Company approved change in constitution of company to public company as on 31/05/2019

33. Notes To Income Tax Provision / (Refundable)		Amount in ₹'000s	
Particulars	March 31,2022	March 31,2021	
Income Tax Provision			
2021-22	468.20	0.00	
2020-21	456.15	456.15	
2019-20	458.01	458.01	
2018-19	518.55	518.55	
2017-18	353.90	353.90	
2016-17	335.60	335.60	
2015-16	346.45	346.45	
	2,936.85	2,468.64	
Less. Advance Tax & Self-Assessment Tax			
2021-22	135.00	0.00	
2020-21	210.00	210.00	
2019-20	150.00	150.00	
2019-20	175.00	175.00	
2017-18	196.85	196.85	
2016-17	211.12	211.12	
2015-16	212.19	212.19	
	1,290.16	1,155.16	
Less: Self-Assessment Tax Paid			
2020-21			
2019-20	194.62	194.62	
	310.25	194.62	
Less. Tax Deducted at Source			
2021-22	180.45	0.00	
2020-21	131.50	131.50	
2019-20	211.36	211.36	
2018-19	245.58	245.58	
2017-18	154.12	154.12	
2016-17	127.40	127.40	
2015-16	134.26	134.26	
	1,184.66	1,004.21	
Total	151.78	114.65	

34. Capital Redemption Reserve

Where Preference Shares are to be redeemed out of profits, Pursuant to the provisions of the Companies Act, 2013, the Company is required to create Capital Redemption Reserve, to which a sum equal to the nominal value of shares to be redeemed, shall be transferred from the profits. Since there is no sufficient profit no such transfer is made from profits during the year.

35. Following the global outbreak of Coronavirus (COVID-19) pandemic, lock-down restrictions were imposed by the Government. However, as per the assessment of the management, there has been no significant impact on the operations and financial position of the Company for the period.



36. Other Matters

- a) The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2022 and March 31, 2021.
- b) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2022 and March 31, 2021.
- c) The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2022 and March 31, 2021
- d) The company does not have any transactions with struck off companies for the financial years ended March 31, 2022 and March 31, 2021.

37. Additional Information to the Statement of Profit and Loss

Amount in Rs '000s

Particulars	As at	
	March 31, 2022	March 31, 2021
(a) Value of Imports calculated on C.I.F basis by the company during the Financial Year in respect of -		
I. Raw Materials	0.00	0.00
II. Components and Spare Parts;	0.00	0.00
III. Capital Goods	0.00	0.00
(b) Expenditure in Foreign currency during the financial year on account of Royalty, Know how, professional and consultation fees, interest and other matters	0.00	0.00
(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total components	0.00	0.00
(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	0.00	0.00
(e) Earnings in foreign exchange classified under the following heads namely :-	0.00	0.00
I. Export of goods calculated on F.O.B basis	0.00	0.00
II. Know-how ,professional and consultation fees;	0.00	0.00
III. Interest and Dividend ;	0.00	0.00
IV. Other Income, indicating the nature thereof	0.00	0.00

For and on behalf of the Board



P.S. PREMANANDAN



M.G. JANARDHANAN

As per our report of even date attached

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No.050061S



C.V VARGHESE
Partner
M. No. 020644
UDIN: 22020644AVESUZ8849

Place: THRISSUR,
Date: 01/09/2022.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U65992KL1987PTC004728
Name of the company : RAHDAKRISHNA KURIES LIMITED (Previously known as Radhakrishna Kuries Private Limited)
Registered office : WEST NADA, GURUVAYOOR. Email: mail@radhakrishnakuries.in

Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:....., or failing him

2. Name:
Address:
E-mail Id:
Signature:....., or failing him

3. Name:
Address:
E-mail Id:
Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual general meeting of the company, to be held on 27/09/2022 at 3:00 p.m. at Radhakrishna Kuries Limited, XIII/203, West Nada, Guruvayoor, Thrissur - 680101 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. 1.....

2.....

3.....

Signed 2022

Signature of shareholder

Signature of Proxy holder(s)

**Affix
Revenue
Stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting